

OREGON STATE LOTTERY
Fiscal Year 2025 Budget DRAFT

Budget Roll Up

Fiscal Year 2025 Draft Budget

	Traditional	Video	Sports	Total
Revenue				
Video Lottery SM	-	\$16,968,665,458	-	\$16,968,665,458
Scratch-its SM Instant Tickets	155,684,913	-	-	155,684,913
Megabucks SM	31,216,879	-	-	31,216,879
Pick 4 SM	1,948,482	-	-	1,948,482
Powerball®	52,295,777	-	-	52,295,777
Mega Millions®	31,727,547	-	-	31,727,547
Win for Life SM	4,824,864	-	-	4,824,864
Keno	106,056,767	-	-	106,056,767
Lucky Lines SM	1,824,500	-	-	1,824,500
Raffle SM	2,500,000	-	-	2,500,000
Sales, Sports Bet / Scoreboard	-	-	907,782,256	907,782,256
Total Revenue	\$388,079,728	\$16,968,665,458	\$907,782,256	\$18,264,527,442
Less: Prizes	244,077,039	15,717,764,252	813,042,551	16,774,883,841
Net Revenue	\$144,002,689	\$1,250,901,206	\$94,739,705	\$1,489,643,600
Direct Expenses				
Commissions	32,962,883	286,286,274	-	319,249,157
Game Vendor Charges	9,724,216	1,000,812	49,013,586	59,738,614
Tickets	3,769,091	-	-	3,769,091
Advertising	2,798,500	3,852,663	16,500	6,667,663
Sales Support	-	945,845	2,000	947,845
Game Equip, Parts & Maint	-	9,025,614	-	9,025,614
Depreciation	205,338	31,608,035	-	31,813,373
Interest Expense	12,853	42,000	-	54,853
Total Direct Expenses	\$49,472,881	\$332,761,242	\$49,032,086	\$431,266,209
Gross Profit	\$94,529,809	\$918,139,964	\$45,707,619	\$1,058,377,391
Indirect Revenue	-	\$19,904,000	-	\$19,904,000
Indirect Expenses				
Public Information	-	1,157,000	-	1,157,000
Market Research	-	483,613	-	483,613
Salaries & Benefits	-	95,880,499	-	95,880,499
Services & Supplies	-	35,217,448	19,869	35,237,317
Depreciation	-	5,781,708	-	5,781,708
Interest Expense	-	50,149	-	50,149
Total Indirect Expenses	-	\$138,570,417	\$19,869	\$138,590,286
Net Profit	\$94,529,809	\$799,473,547	\$45,687,750	\$939,691,105

Oregon State Lottery

FY 2025 Budget
Profit & Loss Statement

	FY 2025 Proposed Budget	Percent of Total Revenue	Approved FY2024 Budget (May '24 Forecast)	Percent of Total Revenue	FY 2025 vs. FY 2024 Variance
Revenue					
Video Lottery SM	\$ 16,968,665,458		\$ 16,129,908,283		\$ 838,757,175
Scratch-Its SM	155,684,913		159,289,462		(3,604,549)
Megabucks SM	31,216,879		30,760,285		456,594
Pick 4 SM	1,948,482		1,991,904		(43,422)
Powerball [®]	52,295,777		96,826,117		(44,530,340)
Mega Millions [®]	31,727,547		55,203,354		(23,475,807)
Win For Life SM	4,824,864		5,062,241		(237,377)
Keno	106,056,767		106,381,877		(325,110)
Lucky Lines SM	1,824,500		1,806,080		18,420
Raffle SM	2,500,000		2,500,000		-
Sports Betting	907,782,256		647,375,704		260,406,552
Total Revenue	18,264,527,442	100.00%	17,237,105,307	100.00%	1,027,422,135
Less: Prizes	16,774,883,841	91.84%	15,809,949,165	91.72%	964,934,676
Net Revenue	1,489,643,600	8.16%	1,427,156,142	8.28%	62,487,458
Direct Expenses					-
Commissions	319,249,157	1.75%	311,091,588	1.80%	8,157,569
Game Vendor Charges	59,738,614	0.33%	51,233,694	0.30%	8,504,920
Tickets	3,769,091	0.02%	4,628,444	0.03%	(859,353)
Advertising	6,667,663	0.04%	7,650,984	0.04%	(983,321)
Sales Support	947,845	0.01%	1,080,098	0.01%	(132,253)
Game Equipment/Parts & Maintenance	9,025,614	0.05%	12,632,688	0.07%	(3,607,074)
Depreciation	31,813,373	0.17%	28,653,708	0.17%	3,159,665
Interest Expense	54,853	0.00%	10,946	0.00%	43,907
Total Direct Expenses	431,266,209	2.36%	416,982,150	2.42%	14,284,059
Gross Profit	1,058,377,391	5.79%	1,010,173,992	5.86%	48,203,399
Indirect Revenue	19,904,000	0.11%	11,504,000	0.07%	8,400,000
Indirect Expenses		0.00%		0.00%	-
Public Information	1,157,000	0.01%	1,188,000	0.01%	(31,000)
Market Research	483,613	0.00%	860,525	0.00%	(376,912)
Salaries & Benefits	95,880,499	0.52%	78,784,157	0.46%	17,096,342
Services & Supplies	35,237,317	0.19%	40,284,117	0.23%	(5,046,800)
Depreciation	5,781,708	0.03%	3,447,672	0.02%	2,334,036
Interest Expense	50,149	0.00%	-	0.00%	50,149
Total Indirect Expenses	138,590,286	0.76%	124,564,471	0.72%	14,025,815
Net Profit	\$ 939,691,105	5.14%	897,113,521	5.20%	42,577,584

Admin. Exp. % of Revenue

3.01%

3.15%

Oregon State Lottery

FY 25 Budget
Schedule of Capital Projects

Asset	\$ Cost
<u>FY 2025 Capital Spending</u>	
Retailer Contracts (1300)	
RPM Implementation	\$ 10,590,000
Site Services (2120)	
Player Services Ballistic Upgrades	186,150
HQ Lobby Remodel	164,000
UPS Upgrade	222,000
	<u>\$ 572,150</u>
Fleet Services (2630)	
New Vehicles (26)	1,333,600
Racks and Bins (26)	126,000
	<u>\$ 1,459,600</u>
Bench Supervisor (5210)	
Omegasonic electronic cleaning station	\$ 11,476
Security (3100)	
Building security system replacement	\$ 1,000,000
Gaming Products Portfolio (5420)	
New VLT purchases	\$ 20,000,000
Total FY 2025 Capital Project Requests	<u><u>\$ 33,633,226</u></u>
SBITA Acquisitions through Contract	4,579,887
Lease Acquisitions through Contract	174,000
	<u>\$ 4,753,887</u> **
Total FY 2025 Capital Project & Contract Requests	<u><u>\$ 38,387,113</u></u>

** These items are acquired through signed contracts.