



Oregon Lottery
Operating Summary
For the month ending January 31, 2025
(in thousands)

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 35,235	\$ 33,721	\$31,620	\$ 1,513	\$ 1,293,199	\$ 1,378,405	\$ 1,194,245	\$ (85,207)	\$82,029	\$81,431	\$68,579	\$ 598	\$ 1,410,462	\$ 1,493,558	\$ 1,294,444	\$ (83,095)
Prizes	22,749	21,220	20,386	(1,528)	1,198,832	1,276,955	1,106,357	78,123	71,153	72,933	59,988	1,780	1,292,734	1,371,108	1,186,731	78,374
Net Revenue	12,486	12,501	11,234	(15)	94,367	101,451	87,888	(7,084)	10,876	8,498	8,591	2,378	117,729	122,450	107,713	(4,721)
Direct Expenses	5,327	5,039	4,849	(288)	22,348	24,832	21,179	2,483	5,083	4,397	4,677	(686)	32,758	34,267	30,705	1,509
Total Indirect Revenue/(Loss)	552	140	(328)	412	890	1,441	1,939	(551)	133	77	114	56	1,575	1,659	1,725	(84)
Total Indirect Expense	1,008	965	704	(42)	10,256	9,910	7,351	(346)	902	531	502	(371)	12,165	11,405	8,557	(760)
Net Profit	6,704	6,637	5,353	67	62,652	68,151	61,297	(5,498)	5,024	3,648	3,526	1,376	74,381	78,436	70,176	(4,055)

TOTAL LOTTERY Percentages of Distributable Revenue				
	Current Actual	Current Budget	Last Year Actual	Actual to Budget Variance
For the Month				
Prizes	91.7%	91.8%	91.7%	0.1%
Administrative Expenses	3.2%	3.1%	3.1%	(0.1%)
For the Year				
Prizes	91.8%	91.8%	91.6%	0.0%
Administrative Expenses	3.3%	3.3%	3.2%	0.0%



Oregon Lottery
Operating Statement
For the month ending January 31, 2025

				Total Lottery			
	Traditional	Video	Sports	Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 15,882,962			\$ 15,882,962	\$ 14,068,626	\$ 1,814,336	12.9%
Megabucks SM	2,179,390			2,179,390	2,765,323	(585,933)	-21.2%
Powerball [®]	4,932,046			4,932,046	4,478,077	453,969	10.1%
Mega Millions [®]	2,099,642			2,099,642	2,863,587	(763,945)	-26.7%
Raffle SM	-			-	-	-	N/A
Keno	8,756,831			8,756,831	8,807,782	(50,951)	-0.6%
Pick 4 SM	176,682			176,682	175,516	1,166	0.7%
Win For Life SM	374,394			374,394	404,498	(30,104)	-7.4%
Cash Pop	786,038			786,038	-	786,038	N/A
Lucky Lines SM	46,518			46,518	157,639	(111,121)	-70.5%
Video Lottery SM (Gross Receipts)		\$ 1,293,198,674		1,293,198,674	1,378,405,474	(85,206,800)	-6.2%
Sports Wagering (Gross Receipts)			\$ 82,029,103	82,029,103	81,431,075	598,028	0.7%
Total Revenue	35,234,503	1,293,198,674	82,029,103	1,410,462,280	1,493,557,598	(83,095,317)	-5.6%
Prizes	(22,748,670)	(1,198,832,052)	(71,152,898)	(1,292,733,620)	(1,371,107,761)	78,374,140	5.7%
Net Revenue	12,485,833	94,366,622	10,876,206	117,728,660	122,449,837	(4,721,177)	-3.9%
Direct Expenses							
Commissions	3,145,765	20,033,933	-	23,179,698	24,094,860	915,162	3.8%
Game Vendor Charges	884,794	61,031	5,083,176	6,029,001	5,259,512	(769,489)	-14.6%
Tickets	418,533	-	-	418,533	317,890	(100,643)	-31.7%
Advertising	314,553	1,881	1,000	317,433	454,396	136,962	30.1%
Sales Support	81,050	-	(1,000)	80,050	69,250	(10,800)	-15.6%
Game Equipment, Parts & Maintenance	114	40,211	-	40,325	1,252,800	1,212,475	96.8%
Depreciation - Gaming Capital	480,692	2,204,052	-	2,684,743	2,813,870	129,127	4.6%
Interest Expense Gaming Capital	1,021	6,980	-	8,001	4,521	(3,480)	-77.0%
Direct Expenses	5,326,521	22,348,088	5,083,176	32,757,785	34,267,099	1,509,314	4.4%
Gross Profit	7,159,312	72,018,533	5,793,030	84,970,875	88,182,738	(3,211,863)	-3.6%
Indirect Revenue							
Gain (Loss) on Capital Asset Disposition	1,444	14,698	1,182	17,324	-	17,324	N/A
Other Income/(Expense)	85,993	875,345	131,788	1,093,127	1,658,666	(565,539)	-34.1%
Investment Market Value Adj	464,564	-	-	464,564	-	464,564	N/A
Total Indirect Revenue/(Loss)	552,001	890,043	132,971	1,575,015	1,658,666	(83,651)	-5.0%
Indirect Expenses							
Public Information	3,982	40,533	3,260	47,775	98,000	50,225	51.2%
Market Research	4,523	46,037	3,703	54,263	32,667	(21,596)	-66.1%
Salaries, Wages & Benefits	585,410	5,959,021	553,964	7,098,395	8,013,092	914,696	11.4%
Services and Supplies	361,068	3,675,396	297,725	4,334,189	2,763,274	(1,570,915)	-56.8%
Depreciation - Non Gaming Capital	51,735	526,627	42,361	620,723	494,265	(126,458)	-25.6%
Interest Expense - Non Gaming Capital	834	8,489	683	10,006	4,071	(5,935)	-145.8%
Total Indirect Expense	1,007,552	10,256,103	901,696	12,165,351	11,405,369	(759,982)	-6.7%
Net Profit	6,703,761	62,652,474	5,024,304	74,380,539	78,436,035	(4,055,497)	-5.2%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending January 31, 2025

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 896	\$ 2,336	\$ 1,440	\$ 9,123	\$ 23,988	\$ 14,865	\$ 734	\$ 1,284	\$ 550	\$ 10,753	\$ 27,608	\$ 16,855
Office Expenses	2,682	2,645	(37)	27,305	27,161	(144)	2,196	1,454	(742)	32,184	31,260	(924)
Retailer Network Expenses	47,396	52,897	5,501	482,452	543,147	60,695	-	-	-	529,848	596,043	66,196
Retailer Network Recovery	(49,940)	(49,377)	562	(508,348)	(507,011)	1,337	-	-	-	(558,288)	(556,389)	1,899
Telecommunications	10,318	8,362	(1,956)	105,030	85,861	(19,169)	8,448	4,597	(3,852)	123,797	98,819	(24,977)
Intergovernmental Charges	2,976	8,638	5,662	30,291	88,695	58,404	2,437	4,748	2,312	35,704	102,081	66,378
Technology Expenses	57,270	67,660	10,390	582,963	694,742	111,779	46,892	37,193	(9,700)	687,126	799,595	112,469
Professional Services	278,644	118,981	(159,663)	2,836,378	1,221,704	(1,614,673)	228,153	65,404	(162,749)	3,343,174	1,406,088	(1,937,085)
Staff Training & Recruiting	2,014	5,996	3,982	20,501	61,570	41,069	1,649	3,296	1,647	24,164	70,862	46,698
Facilities	2,660	2,320	(341)	27,080	23,818	(3,263)	2,178	1,275	(903)	31,919	27,412	(4,507)
Facilities Maintenance	1,984	1,996	12	20,191	20,491	300	1,624	1,097	(527)	23,799	23,583	(216)
Other Services & Supplies	1,883	6,140	4,257	19,169	63,044	43,876	1,542	3,375	1,833	22,594	72,559	49,966
Fleet Expenses	3,807	5,394	1,588	38,751	55,390	16,639	3,117	2,965	(152)	45,675	63,750	18,075
TOTAL	362,590	233,987	(128,603)	3,690,887	2,402,599	(1,288,288)	298,971	126,688	(172,283)	4,352,448	2,763,274	(1,589,174)
Less Non Distributable Revenue	(1,522)	-	1,522	(15,491)	-	15,491	(1,246)	-	1,246	(18,259)	-	18,259
AMOUNT REPORTED	\$ 361,068	\$ 233,987	\$ (127,081)	\$ 3,675,396	\$ 2,402,599	\$ (1,272,797)	\$ 297,725	\$ 126,688	\$ (171,037)	\$ 4,334,189	\$ 2,763,274	\$ (1,570,915)



Oregon Lottery
Operating Statement
Year to Date Through January 31, 2025

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 103,139,751			\$ 103,139,751	\$ 97,068,148	\$ 6,071,603	6.3%
Megabucks SM	20,006,998			20,006,998	25,486,329	(5,479,331)	-21.5%
Powerball [®]	28,272,022			28,272,022	26,339,386	1,932,636	7.3%
Mega Millions [®]	38,383,011			38,383,011	26,129,102	12,253,909	46.9%
Raffle SM	-			-	-	-	N/A
Keno	60,950,630			60,950,630	61,642,654	(692,024)	-1.1%
Pick 4 SM	1,183,417			1,183,417	1,171,201	12,216	1.0%
Win For Life SM	2,649,692			2,649,692	2,739,037	(89,345)	-3.3%
Cash Pop	786,038			786,038	-	786,038	N/A
Lucky Lines SM	855,496			855,496	1,011,667	(156,171)	-15.4%
Video Lottery SM (Gross Receipts)		\$ 9,246,650,365		9,246,650,365	9,531,468,012	(284,817,648)	-3.0%
Sports Wagering (Gross Receipts)			\$ 518,778,682	518,778,682	516,489,924	2,288,758	0.4%
Total Revenue	<u>256,227,055</u>	<u>9,246,650,365</u>	<u>518,778,682</u>	<u>10,021,656,102</u>	<u>10,289,545,460</u>	<u>(267,889,358)</u>	<u>-2.6%</u>
Prizes	(161,044,310)	(8,567,612,749)	(469,426,602)	(9,198,083,661)	(9,441,517,799)	243,434,138	2.6%
Net Revenue	<u>95,182,745</u>	<u>679,037,616</u>	<u>49,352,080</u>	<u>823,572,440</u>	<u>848,027,661</u>	<u>(24,455,221)</u>	<u>-2.9%</u>
Direct Expenses							
Commissions	22,111,806	170,742,390	-	192,854,196	194,757,719	1,903,523	1.0%
Game Vendor Charges	6,440,720	291,060	26,016,183	32,747,962	34,064,981	1,317,019	3.9%
Tickets	2,460,753	-	-	2,460,753	1,880,239	(580,514)	-30.9%
Advertising	3,466,639	150,870	20,152	3,637,661	3,777,899	140,238	3.7%
Sales Support	471,911	-	-	471,911	709,920	238,009	33.5%
Game Equipment, Parts & Maintenance	7,516	4,221,454	-	4,228,970	6,650,614	2,421,644	36.4%
Depreciation - Gaming Capital	3,364,841	14,721,206	-	18,086,048	18,612,372	526,325	2.8%
Interest Expense Gaming Capital	8,291	55,726	-	64,017	32,791	(31,226)	-95.2%
Direct Expenses	<u>38,332,478</u>	<u>190,182,706</u>	<u>26,036,335</u>	<u>254,551,519</u>	<u>260,486,537</u>	<u>5,935,018</u>	<u>2.3%</u>
Gross Profit	<u>56,850,267</u>	<u>488,854,909</u>	<u>23,315,745</u>	<u>569,020,922</u>	<u>587,541,124</u>	<u>(18,520,203)</u>	<u>-3.2%</u>
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	(6,328)	(61,362)	(7,951)	(75,640)	-	(75,640)	N/A
Other Income	1,369,018	11,695,542	570,229	13,634,789	11,610,662	2,024,127	17.4%
Investment Market Value Adj	(253,340)	-	-	(253,340)	-	(253,340)	N/A
Total Indirect Revenue/(Loss)	<u>1,109,350</u>	<u>11,634,180</u>	<u>562,279</u>	<u>13,305,808</u>	<u>11,610,662</u>	<u>1,695,146</u>	<u>14.6%</u>
Indirect Expenses							
Public Information	80,489	618,187	27,234	725,910	879,000	153,090	17.4%
Market Research	41,088	361,574	15,747	418,410	542,133	123,723	22.8%
Salaries, Wages & Benefits	4,835,329	41,778,054	2,514,544	49,127,927	55,815,050	6,687,123	12.0%
Services and Supplies	1,953,904	17,542,267	956,849	20,453,021	20,698,276	245,255	1.2%
Depreciation - Non Gaming Capital	411,302	3,551,120	169,818	4,132,240	3,467,500	(664,740)	-19.2%
Interest Expense - Non Gaming Capital	6,663	57,369	2,736	66,767	32,637	(34,131)	-104.6%
Total Indirect Expense	<u>7,328,776</u>	<u>63,908,572</u>	<u>3,686,927</u>	<u>74,924,275</u>	<u>81,434,596</u>	<u>6,510,321</u>	<u>8.0%</u>
Net Profit	<u>50,630,841</u>	<u>436,580,518</u>	<u>20,191,097</u>	<u>507,402,456</u>	<u>517,717,191</u>	<u>(10,314,735)</u>	<u>-2.0%</u>



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through January 31, 2025

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	18,223	32,664	14,441	156,399	305,282	148,883	7,285	15,646	8,361	181,906	353,592	171,686
Office Expenses	14,612	17,936	3,324	130,995	167,632	36,636	6,612	8,591	1,979	152,220	194,159	41,939
Retailer Network Expenses	347,115	376,693	29,578	3,015,282	3,520,653	505,371	-	-	-	3,362,397	3,897,346	534,949
Retailer Network Recovery	(411,616)	(376,440)	35,177	(3,558,194)	(3,518,281)	39,913	-	-	-	(3,969,810)	(3,894,720)	75,090
Telecommunications	70,160	63,900	(6,260)	609,886	597,227	(12,659)	28,611	30,608	1,997	708,657	691,735	(16,922)
Intergovernmental Charges	69,596	66,010	(3,586)	578,786	616,940	38,154	29,963	31,618	1,656	678,344	714,568	36,223
Technology Expenses	442,242	506,585	64,343	3,917,136	4,734,644	817,508	195,457	242,653	47,196	4,554,835	5,483,881	929,047
Professional Services	1,294,237	1,061,349	(232,888)	11,760,052	9,919,581	(1,840,471)	643,542	508,383	(135,159)	13,697,831	11,489,313	(2,208,518)
Staff Training & Recruiting	32,955	57,187	24,232	278,250	534,483	256,232	14,072	27,392	13,321	325,277	619,062	293,785
Facilities	17,676	15,467	(2,208)	151,598	144,560	(7,038)	7,334	7,409	75	176,607	167,436	(9,172)
Facilities Maintenance	20,625	15,527	(5,098)	177,834	145,119	(32,715)	8,202	7,437	(764)	206,661	168,083	(38,578)
Other Services & Supplies	14,867	33,955	19,089	127,841	317,352	189,511	6,604	16,264	9,660	149,312	367,571	218,259
Fleet Expenses	35,076	41,223	6,147	298,493	385,281	86,788	14,061	19,746	5,685	347,630	446,250	98,620
TOTAL	1,965,767	1,912,057	(53,710)	17,644,357	17,870,470	226,113	961,744	915,749	(45,995)	20,571,868	20,698,276	126,408
Less Non Distributable Revenue	(11,863)	-	11,863	(102,090)	-	102,090	(4,894)	-	4,894	(118,847)	-	118,847
AMOUNT REPORTED	1,953,904	1,912,057	(41,848)	17,542,267	17,870,470	328,204	956,849	915,749	(41,100)	20,453,021	20,698,276	245,255

Oregon Lottery
Comparative Balance Sheet
As of January 31, 2025

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	As of 1/31/2025	As of 1/31/2024	As of 1/31/2023
Assets			
Current Assets:			
Cash	\$ 356,687,704	\$ 377,849,428	\$ 364,193,892
Securities Lending Cash Collateral	960,669	1,975,603	3,079,898
Investments for Prize Payments at Fair Value - Short-Term	10,959,833	10,563,039	11,094,767
Accounts Receivable - Games	33,884,068	21,262,173	43,540,424
Accounts Receivable - Other	1,212,050	60,620	21,225
Allowance for Doubtful Accounts	(995,634)	(41,278)	(339,020)
Ticket Inventory	2,031,414	1,917,764	1,884,618
Prepaid Expenses	6,522,881	3,191,365	2,836,513
Total Current Assets	411,262,986	416,778,714	426,312,317
Noncurrent Assets:			
Investments for Prize Payments at Fair Value - Long Term	78,801,718	88,152,894	94,685,961
Prize Reserves with Multi-State Lottery (MUSL)	4,651,305	4,416,745	4,186,976
Prize Reserves for Sports	-	320,000	320,000
Net OPEB Asset - RHIA	1,926,891	1,833,552	1,561,144
Capital Assets:			
Equipment, Net of Accumulated Depreciation	74,449,059	81,383,060	71,562,396
Computer Software, Net of Accumulated Depreciation	15,964,842	18,325,430	9,703,511
Building and Improvements, Net of Accumulated Depreciation	7,150,367	7,404,118	6,656,916
Leased Property and Equipment, Net of Accumulated Depreciation	2,612,443	1,679,831	1,179,936
Vehicles, Net of Accumulated Depreciation	3,501,144	2,670,421	2,123,539
Capital In Progress	6,401,325	548,265	-
Leasehold Improvements, Net of Accumulated Depreciation	25,487	59,469	112,026
Total Noncurrent Assets	195,484,581	206,793,786	192,092,405
Deferred Outflows Pension & OPEB	30,325,831	27,394,861	25,670,833
Total Assets and Deferred Outflows	637,073,397	650,967,360	644,075,555
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	82,923,979	87,574,255	86,619,047
Obligations Under Securities Lending	960,669	1,975,603	3,079,898
Prize Liability	42,817,997	45,590,080	44,144,455
Accounts Payable	14,550,813	14,916,141	15,945,980
Compensated Absences - Current	5,299,499	4,967,523	4,689,853
Deferred Revenue	3,847,707	3,181,827	3,080,573
Deposit Liability	274,485	797,194	356,823
Contracts Payable - Current	4,755,636	3,201,589	2,138,637
Total Current Liabilities	155,430,786	162,204,212	160,055,266
Noncurrent Liabilities:			
Deferred Prize Liability	95,416,867	102,604,380	107,266,917
Contracts Payable - Noncurrent	4,587,300	4,602,567	5,593,668
Net Pension Liability	72,249,207	58,891,329	40,731,310
Net Other Postemployment Benefits (OPEB) Obligation	800,282	843,747	955,560
Total Noncurrent Liabilities	173,053,656	166,942,023	154,547,455
Deferred Inflows Pension & OPEB	5,702,799	15,743,615	25,263,909
Total Liabilities and Deferred Inflows	334,187,241	344,889,850	339,866,630
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	102,358,083	106,337,084	86,247,971
Inventory and Prepaids	8,554,295	5,109,129	4,721,131
Asset/Project Purchases Committed	55,046,886	57,797,746	76,678,679
Restricted for OPEB Asset	1,926,891	1,833,552	1,561,144
Operating Working Capital	135,000,000	135,000,000	135,000,000
Total Retained Earnings	302,886,156	306,077,510	304,208,925
Total Liabilities and Equity	\$637,073,397	\$650,967,360	\$644,075,555

**Oregon Lottery
Cash Flow Statement
For the month ending January 31, 2025**

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	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,431,239,550	\$ 10,026,275,942
Payments to Prize Winners	(1,299,722,484)	(9,196,686,648)
Payments to Employees	(6,922,944)	(33,367,819)
Payments to Suppliers	(32,382,160)	(274,708,007)
Other Income	174,549	604,865
Net Cash Provided (Used) in Operating Activities	92,386,511	522,118,333
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	(229,953,627)	(724,397,959)
Net Cash Provided (Used) in Noncapital Financing Activities	(229,953,627)	(724,397,959)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(3,237,204)	(16,291,960)
Contract Payments	(272,702)	(2,183,394)
Proceeds from Disposition/Impairment of Capital Assets	51,150	263,452
Net Cash Provided (Used) in Capital and Related Financing Activities	(3,458,756)	(18,211,902)
Cash Flows from Investing Activities:		
Purchases of Investments	(317,281)	(317,281)
Proceeds from Sales and Maturities of Investments	-	3,870,000
Interest on Investments and Cash Balances	1,931,123	14,112,375
Investment Expense	-	(5,706)
Net Cash Provided (Used) in Investing Activities	1,613,842	17,659,388
Net Increase (Decrease) in Cash and Cash Equivalents	(139,412,030)	(202,832,140)
Cash and Cash Equivalents - Beginning	496,099,734	559,519,844
Cash and Cash Equivalents - Ending	\$ 356,687,704	\$ 356,687,704
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Profit/(Loss)	\$ 74,380,539	\$ 507,402,456
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	3,305,466	22,218,288
Non-operating (Income)/Expense	(2,629,507)	(15,495,438)
(Gain)/Loss on Capital Asset Disposition	(17,324)	75,640
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	20,555,020	3,493,525
(Increase) / Decrease in Ticket Inventory	207,200	746,440
(Increase) / Decrease in Prepaid Expense/Def Outflows	(388,627)	(3,409,327)
(Increase) / Decrease in Prize Reserves	(26,405)	(41,594)
Increase / (Decrease) in Accounts Payable	1,137,142	(6,759,417)
Increase / (Decrease) in Compensated Absences Liability	192,185	428,865
Increase / (Decrease) in Deposit Liability	(18,084)	(162,818)
Increase / (Decrease) in Deferred Revenue/Inflows	1,255,941	2,261,807
Increase / (Decrease) in Prize Liability	(6,737,037)	3,169,906
Increase / (Decrease) in Net Pension Liability	1,170,000	8,190,000
Total Adjustments and Changes	18,005,972	14,715,878
Net Cash Provided (Used) by Operating Activities	\$ 92,386,511	\$ 522,118,333



Oregon State Lottery
Fiscal Year 2025 Financial Plan
(In Thousands)

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	June	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$16,968,665		\$16,968,665	\$ (60,896)	\$ (151,205)				\$16,756,564		\$16,756,564
Scratch-its SM Instant Tickets	\$ 155,685			155,685	164	8,575			\$164,424			164,424
Megabucks SM	31,217			31,217	1,027	6,446			38,690			38,690
Powerball [®]	52,296			52,296	(1,771)	(2,519)			48,007			48,007
Mega Millions [®]	31,728			31,728	1,941	6,316			39,985			39,985
Keno	106,057			106,057	(101)	(2,306)			103,649			103,649
Raffle SM	2,500			2,500	-	-			2,500			2,500
Pick 4 SM	1,948			1,948	(19)	100			2,029			2,029
Win for Life SM	4,825			4,825	(321)	173			4,677			4,677
Cash Pop	-			-					-			0
Lucky Lines SM	1,825			1,825	(39)	(11)			1,774			1,774
Sports Betting			907,782	907,782	0	-					\$ 907,782	907,782
Total Revenue	388,081	16,968,665	907,782	18,264,528	(60,014)	(134,431)	-	-	405,736	16,756,564	907,782	18,070,083
Prizes	244,077	15,717,764	813,043	16,774,884	(56,066)	(130,438)			253,984	15,521,354	813,043	16,588,380
Net revenue	144,004	1,250,901	94,739	1,489,644	(3,948)	(3,993)	-	-	151,753	1,235,210	94,740	1,481,703
Direct Expenses												
Commissions	32,963	286,286		319,249	(1,459)	(1,216)			34,501	282,073	-	316,574
Game Vendor Charges	9,724	1,001	49,014	59,739	235	420			10,380	1,001	49,014	60,394
Tickets	3,769			3,769	-	0			3,769	-	-	3,769
Advertising	6,330	329	17	6,676	-	(1)			6,330	329	17	6,675
Sales Support	961	2	2	965	-	(0)			961	2	2	965
Game Equip, Parts & Maint	1	11,864		11,865	-	(0)			1	11,864		11,865
Depreciation	5,732	27,293		33,025	-	0			5,732	27,293		33,025
Capital Interest	13	42		55	-	(0)			13	42		55
Total Direct Expenses	59,493	326,817	49,033	435,343	(1,224)	(797)	-	-	61,687	322,603	49,032	433,322
Gross Profit	84,511	924,084	45,706	1,054,301	(2,725)	(3,195)	-	-	90,066	912,607	45,708	1,048,381
Relative Gross Profit %	8.02%	87.65%	4.34%						8.59%	87.05%	4.36%	
Indirect Revenue	1,595	17,446	863	19,904	-	-	-	-	1,710	17,326	868	19,904
Indirect Expenses												
Public Information	96	1,049	52	1,197	-	-			103	1,042	52	1,197
Market Research	33	363	18	414	-	-			36	360	18	414
Salaries & Benefits	7,686	84,038	4,157	95,881	-	-			8,237	83,464	4,180	95,881
Services & Supplies	3,019	33,013	1,633	37,665	-	-			3,236	32,787	1,642	37,665
Depreciation	476	5,202	257	5,935	-	-			510	5,166	259	5,935
Interest Expense	50			50	-	-			4	44	2	50
Total Indirect Expenses	11,360	123,665	6,117	141,142	-	-	-	-	12,126	122,863	6,153	141,142
Net Profit	74,746	817,865	40,452	933,063	(2,725)	(3,195)	-	-	79,650	807,070	40,423	927,143

Additional Information:

Capital outlay 38,936

38,936



Operating Statement Analysis
For the month of and year to date as of:
January 31, 2025

	Month				Year to Date				Prior Year				Completed Portion	58.3%
			Variance Favorable/ (Unfavorable) to Budget	Variance %			Variance Favorable/ (Unfavorable) to Budget	Variance %	Current Month More/(Less) Than Prior Year/Month		Current YTD More/(Less) Than Prior Year YTD		Annual Budget	
	Actual	Budget			Actual	Budget			Month	Year/Month	YTD	YTD	Budget	% Earned or Used Year to Date
Revenue														
Scratch-Its™ Instant Tickets	\$ 15,882,962	\$ 14,068,626	\$ 1,814,336	12.9%	\$ 103,139,751	\$ 97,068,148	\$ 6,071,603	6.3%	\$ 12,191,804	\$ 3,691,158	\$ 93,119,279	\$ 10,020,472	\$ 164,424,360	62.7%
Megabucks™	2,179,390	2,765,323	(585,933)	-21.2%	20,006,998	25,486,329	(5,479,331)	-21.5%	3,454,419	(1,275,029)	19,643,809	363,189	38,690,499	51.7%
Powerball®	4,932,046	4,478,077	453,969	10.1%	28,272,022	26,339,386	1,932,636	7.3%	4,108,353	823,693	67,398,415	(39,126,393)	48,006,688	58.9%
Mega Millions®	2,099,642	2,863,587	(763,945)	-26.7%	38,383,011	26,129,102	12,253,909	46.9%	2,904,755	(805,113)	32,900,767	5,482,244	39,985,142	96.0%
Raffle™	-	-	-	N/A	-	-	-	N/A	-	-	-	-	2,500,000	0.0%
Keno	8,756,831	8,807,782	(50,951)	-0.6%	60,950,630	61,642,654	(692,024)	-1.1%	8,299,107	457,724	60,911,456	39,174	103,649,184	58.8%
Pick 4™	176,682	175,516	1,166	0.7%	1,183,417	1,171,201	12,216	1.0%	142,908	33,775	1,161,228	22,190	2,028,953	58.3%
Win For Life™	374,394	404,498	(30,104)	-7.4%	2,649,692	2,739,037	(89,345)	-3.3%	401,214	(26,820)	3,052,353	(402,661)	4,677,078	56.7%
Cash Pop	786,038	-	786,038	N/A	786,038	-	786,038	N/A	-	-	-	-	-	-
Lucky Lines™	46,518	157,639	(111,121)	-70.5%	855,496	1,011,667	(156,171)	-15.4%	117,214	(70,696)	1,111,104	(255,608)	1,774,428	48.2%
Video Lottery™ (Gross Receipts)	1,293,198,674	1,378,405,474	(85,206,800)	-6.2%	9,246,650,365	9,531,468,012	(284,817,648)	-3.0%	1,194,245,439	98,953,235	9,126,534,519	120,115,846	16,756,564,394	55.2%
Sports Wagering (Gross Receipts)	82,029,103	81,431,075	598,028	0.7%	518,778,682	516,489,924	2,288,758	0.4%	68,578,503	13,450,600	425,607,485	93,171,197	907,782,256	57.1%
Total Revenue	1,410,462,280	1,493,557,598	(83,095,317)	-5.6%	10,021,656,102	10,289,545,460	(267,889,358)	-2.6%	1,294,443,716	116,018,565	9,831,440,414	190,215,688	18,070,082,982	55.5%
Prizes	(1,292,733,620)	(1,371,107,761)	78,374,140	5.7%	(9,198,083,661)	(9,441,517,799)	243,434,138	2.6%	(1,186,730,784)	106,002,837	(9,006,812,005)	191,271,656	(16,588,380,115)	55.4%
Net Revenue	117,728,660	122,449,837	(4,721,177)	-3.9%	823,572,440	848,027,661	(24,455,221)	-2.9%	107,712,932	10,015,728	824,628,408	(1,055,968)	1,481,702,867	55.6%
Direct Expenses														
Commissions	23,179,698	24,094,860	915,162	3.8%	192,854,196	194,757,719	1,903,523	1.0%	21,194,431	1,985,268	191,441,072	1,413,124	316,573,861	60.9%
Game Vendor Charges	6,029,001	5,259,512	(769,489)	-14.6%	32,747,962	34,064,981	1,317,019	3.9%	5,554,438	474,563	29,498,548	3,249,415	60,394,434	54.2%
Tickets	418,533	317,890	(100,643)	-31.7%	2,460,753	1,880,239	(580,514)	-30.9%	255,669	162,863	1,928,718	532,036	3,769,091	65.3%
Advertising	317,433	454,396	136,962	30.1%	3,637,661	3,777,899	140,238	3.7%	371,000	(53,567)	4,236,833	(599,172)	6,674,665	54.5%
Sales Support	80,050	69,250	(10,800)	-15.6%	471,911	709,920	238,009	33.5%	20,917	59,133	263,410	208,501	964,845	48.9%
Game Equipment, Parts & Maintenance	40,325	1,252,800	1,212,475	96.8%	4,228,970	6,650,614	2,421,644	36.4%	870,820	(830,495)	4,214,563	14,407	11,864,614	35.6%
Depreciation	2,684,743	2,813,870	129,127	4.6%	18,086,048	18,612,372	526,325	2.8%	2,430,926	253,817	16,029,091	2,056,956	33,025,366	54.8%
Interest Expense	8,001	4,521	(3,480)	-77.0%	64,017	32,791	(31,226)	-95.2%	6,182	1,819	56,272	7,744	54,853	116.7%
Direct Expenses	32,757,785	34,267,099	1,509,314	4.4%	254,551,519	260,486,537	5,935,018	2.3%	30,704,384	2,053,401	247,668,507	6,883,012	433,321,729	58.7%
Gross Profit	84,970,875	88,182,738	(3,211,863)	-3.6%	569,020,922	587,541,124	(18,520,203)	-3.2%	77,008,548	7,962,327	576,959,902	(7,938,980)	1,048,381,137	54.3%
Indirect Revenue														
Gain (Loss) on Sale of Fixed Assets	17,324	-	17,324	N/A	(75,640)	-	(75,640)	N/A	7,040	10,284	86,352	(161,992)	-	N/A
Other Income/(Expense)	1,093,127	1,658,666	(565,539)	-34.1%	13,634,789	11,610,662	2,024,127	17.4%	2,231,137	(1,138,011)	13,646,555	(11,766)	19,904,000	68.5%
Investment Market Value Adj	464,564	-	464,564	N/A	(253,340)	-	(253,340)	N/A	(513,969)	978,532	(353,266)	99,925	-	N/A
Total Indirect Revenue/(Loss)	1,575,015	1,658,666	(83,651)	-5.0%	13,305,808	11,610,662	1,695,146	14.6%	1,724,208	(149,194)	13,379,641	(73,833)	19,904,000	66.8%
Indirect Expenses														
Public Information	47,775	98,000	50,225	51.2%	725,910	879,000	153,090	17.4%	14,130	33,645	565,425	160,485	1,197,000	60.6%
Market Research	54,263	32,667	(21,596)	-66.1%	418,410	542,133	123,723	22.8%	2,797	51,465	370,037	48,372	413,613	101.2%
Salaries, Wages & Benefits	7,098,395	8,013,092	914,696	11.4%	49,127,927	55,815,050	6,687,123	12.0%	6,931,490	166,906	47,570,124	1,557,802	95,880,499	51.2%
Services & Supplies	4,334,189	2,763,274	(1,570,915)	-56.8%	20,453,021	20,698,276	245,255	1.2%	1,031,028	3,303,161	13,068,393	7,384,627	37,664,700	54.3%
Depreciation	620,723	494,265	(126,458)	-25.6%	4,132,240	3,467,500	(664,740)	-19.2%	568,132	52,592	3,092,043	1,040,197	5,934,557	69.6%
Interest Expense	10,006	4,071	(5,935)	-145.8%	66,767	32,637	(34,131)	-104.6%	8,158	1,848	49,521	17,247	50,149	N/A
Total Indirect Expense	12,165,351	11,405,369	(759,982)	-6.7%	74,924,275	81,434,596	6,510,321	8.0%	8,555,734	3,609,617	64,715,544	10,208,731	141,140,518	53.1%
Net Profit from Operations	74,380,539	78,436,035	(4,055,497)	-5.2%	507,402,456	517,717,191	(10,314,735)	-2.0%	70,177,022	4,203,517	525,623,999	(18,221,544)	927,144,619	54.7%
Modernization Investment Spending									685,877	(685,877)	5,304,576	(5,304,576)		
Net Profit									\$ 69,491,145	\$ (69,491,145)	\$ 520,319,424	\$ (520,319,424)		



Operating Statement Analysis
For the month of and year to date as of:
January 31, 2025

	Month				Year to Date				Prior Year				Completed Portion	58.3%
			Variance Favorable/ (Unfavorable) to Budget	Variance %			Variance Favorable/ (Unfavorable) to Budget	Variance %	Current Month More/(Less) Than Prior Year/Month		Current YTD More/(Less) Than Prior Year YTD		Annual Budget	% Earned or Used Year to Date
	Actual	Budget			Actual	Budget			Month	Year/Month	YTD	YTD	Budget	
Revenue														
Scratch-Its™ Instant Tickets	\$ 15,882,962	\$ 14,068,626	\$ 1,814,336	12.9%	\$ 103,139,751	\$ 97,068,148	\$ 6,071,603	6.3%	\$ 12,191,804	\$ 3,691,158	\$ 93,119,279	\$ 10,020,472	\$ 164,424,360	62.7%
Megabucks™	2,179,390	2,765,323	(585,933)	-21.2%	20,006,998	25,486,329	(5,479,331)	-21.5%	3,454,419	(1,275,029)	19,643,809	363,189	38,690,499	51.7%
Powerball®	4,932,046	4,478,077	453,969	10.1%	28,272,022	26,339,386	1,932,636	7.3%	4,108,353	823,693	67,398,415	(39,126,393)	48,006,688	58.9%
Mega Millions®	2,099,642	2,863,587	(763,945)	-26.7%	38,383,011	26,129,102	12,253,909	46.9%	2,904,755	(805,113)	32,900,767	5,482,244	39,985,142	96.0%
Raffle™	-	-	-	N/A	-	-	-	N/A	-	-	-	-	2,500,000	0.0%
Keno	8,756,831	8,807,782	(50,951)	-0.6%	60,950,630	61,642,654	(692,024)	-1.1%	8,299,107	457,724	60,911,456	39,174	103,649,184	58.8%
Pick 4™	176,682	175,516	1,166	0.7%	1,183,417	1,171,201	12,216	1.0%	142,908	33,775	1,161,228	22,190	2,028,953	58.3%
Win For Life™	374,394	404,498	(30,104)	-7.4%	2,649,692	2,739,037	(89,345)	-3.3%	401,214	(26,820)	3,052,353	(402,661)	4,677,078	56.7%
Cash Pop	786,038	-	786,038	N/A	786,038	-	786,038	N/A	-	786,038	-	786,038	-	n/a
Lucky Lines™	46,518	157,639	(111,121)	-70.5%	855,496	1,011,667	(156,171)	-15.4%	117,214	(70,696)	1,111,104	(255,608)	1,774,428	48.2%
Video Lottery™ (Gross Receipts)	1,293,198,674	1,378,405,474	(85,206,800)	-6.2%	9,246,650,365	9,531,468,012	(284,817,648)	-3.0%	1,194,245,439	98,953,235	9,126,534,519	120,115,846	16,756,564,394	55.2%
Sports Wagering (Gross Receipts)	82,029,103	81,431,075	598,028	0.7%	518,778,682	516,489,924	2,288,758	0.4%	68,578,503	13,450,600	425,607,485	93,171,197	907,782,256	57.1%
Total Revenue	1,410,462,280	1,493,557,598	(83,095,317)	-5.6%	10,021,656,102	10,289,545,460	(267,889,358)	-2.6%	1,294,443,716	116,018,565	9,831,440,414	190,215,688	18,070,082,982	55.5%
Prizes	(1,292,733,620)	(1,371,107,761)	78,374,140	5.7%	(9,198,083,661)	(9,441,517,799)	243,434,138	2.6%	(1,186,730,784)	106,002,837	(9,006,812,005)	191,271,656	(16,588,380,115)	55.4%
Net Revenue	117,728,660	122,449,837	(4,721,177)	-3.9%	823,572,440	848,027,661	(24,455,221)	-2.9%	107,712,932	10,015,728	824,628,408	(1,055,968)	1,481,702,867	55.6%
Direct Expenses														
Commissions	23,179,698	24,094,860	915,162	3.8%	192,854,196	194,757,719	1,903,523	1.0%	21,194,431	1,985,268	191,441,072	1,413,124	316,573,861	60.9%
Game Vendor Charges	6,029,001	5,259,512	(769,489)	-14.6%	32,747,962	34,064,981	1,317,019	3.9%	5,554,438	474,563	29,498,548	3,249,415	60,394,434	54.2%
Tickets	418,533	317,890	(100,643)	-31.7%	2,460,753	1,880,239	(580,514)	-30.9%	255,669	162,863	1,928,718	532,036	3,769,091	65.3%
Advertising	317,433	454,396	136,962	30.1%	3,637,661	3,777,899	140,238	3.7%	371,000	(53,567)	4,236,833	(599,172)	6,674,665	54.5%
Sales Support	80,050	69,250	(10,800)	-15.6%	471,911	709,920	238,009	33.5%	20,917	59,133	263,410	208,501	964,845	48.9%
Game Equipment, Parts & Maintenance	40,325	1,252,800	1,212,475	96.8%	4,228,970	6,650,614	2,421,644	36.4%	870,820	(830,495)	4,214,563	14,407	11,864,614	35.6%
Depreciation	2,684,743	2,813,870	129,127	4.6%	18,086,048	18,612,372	526,325	2.8%	2,430,926	253,817	16,029,091	2,056,956	33,025,366	54.8%
Interest Expense	8,001	4,521	(3,480)	-77.0%	64,017	32,791	(31,226)	-95.2%	6,182	1,819	56,272	7,744	54,853	116.7%
Direct Expenses	32,757,785	34,267,099	1,509,314	4.4%	254,551,519	260,486,537	5,935,018	2.3%	30,704,384	2,053,401	247,668,507	6,883,012	433,321,729	58.7%
Gross Profit	84,970,875	88,182,738	(3,211,863)	-3.6%	569,020,922	587,541,124	(18,520,203)	-3.2%	77,008,548	7,962,327	576,959,902	(7,938,980)	1,048,381,137	54.3%
Indirect Revenue														
Gain (Loss) on Sale of Fixed Assets	17,324	-	17,324	N/A	(75,640)	-	(75,640)	N/A	7,040	10,284	86,352	(161,992)	-	N/A
Other Income/(Expense)	1,093,127	1,658,666	(565,539)	-34.1%	13,634,789	11,610,662	2,024,127	17.4%	2,231,137	(1,138,011)	13,646,555	(11,766)	19,904,000	68.5%
Investment Market Value Adj	464,564	-	464,564	N/A	(253,340)	-	(253,340)	N/A	(513,969)	978,532	(353,266)	99,925	-	N/A
Total Indirect Revenue/(Loss)	1,575,015	1,658,666	(83,651)	-5.0%	13,305,808	11,610,662	1,695,146	14.6%	1,724,208	(149,194)	13,379,641	(73,833)	19,904,000	66.8%
Indirect Expenses														
Public Information	47,775	98,000	50,225	51.2%	725,910	879,000	153,090	17.4%	14,130	33,645	565,425	160,485	1,197,000	60.6%
Market Research	54,263	32,667	(21,596)	-66.1%	418,410	542,133	123,723	22.8%	2,797	51,465	370,037	48,372	413,613	101.2%
Salaries, Wages & Benefits	7,098,395	8,013,092	914,696	11.4%	49,127,927	55,815,050	6,687,123	12.0%	6,931,490	166,906	47,570,124	1,557,802	95,880,499	51.2%
Services & Supplies	4,334,189	2,763,274	(1,570,915)	-56.8%	20,453,021	20,698,276	245,255	1.2%	1,031,028	3,303,161	13,068,393	7,384,627	37,664,700	54.3%
Depreciation	620,723	494,265	(126,458)	-25.6%	4,132,240	3,467,500	(664,740)	-19.2%	568,132	52,592	3,092,043	1,040,197	5,934,557	69.6%
Interest Expense	10,006	4,071	(5,935)	-145.8%	66,767	32,637	(34,131)	-104.6%	8,158	1,848	49,521	17,247	50,149	N/A
Total Indirect Expense	12,165,351	11,405,369	(759,982)	-6.7%	74,924,275	81,434,596	6,510,321	8.0%	8,555,734	3,609,617	64,715,544	10,208,731	141,140,518	53.1%
Net Profit from Operations	74,380,539	78,436,035	(4,055,497)	-5.2%	507,402,456	517,717,191	(10,314,735)	-2.0%	70,177,022	4,203,517	525,623,999	(18,221,544)	927,144,619	54.7%
Modernization Investment Spending									685,877	(685,877)	5,304,576	(5,304,576)		
Net Profit									\$ 69,491,145	\$ (69,491,145)	\$ 520,319,424	\$ (520,319,424)		