



Oregon Lottery
Operating Summary
For the month ending December 31, 2024
(in thousands)

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 49,104	\$ 36,494	\$44,703	\$ 12,610	\$ 1,314,998	\$ 1,404,788	\$ 1,362,969	\$ (89,790)	\$88,849	\$85,659	\$72,806	\$ 3,190	\$ 1,452,951	\$ 1,526,941	\$ 1,480,478	\$ (73,990)
Prizes	30,226	23,106	28,469	(7,120)	1,219,176	1,300,412	1,261,656	81,236	84,408	76,719	64,346	(7,689)	1,333,809	1,400,237	1,354,471	66,428
Net Revenue	18,878	13,389	16,234	5,490	95,822	104,376	101,313	(8,553)	4,441	8,940	8,460	(4,499)	119,142	126,704	126,007	(7,562)
Direct Expenses	7,048	5,240	6,708	(1,808)	23,549	25,147	23,719	1,597	3,256	4,625	4,489	1,369	33,853	35,011	34,916	1,158
Total Indirect Revenue/(Loss)	(1,782)	147	3,488	(1,929)	1,746	1,433	1,832	313	27	78	94	(52)	(10)	1,659	5,414	(1,668)
Total Indirect Expense	1,312	1,065	1,015	(247)	8,014	10,354	7,910	2,340	206	564	534	357	9,532	11,983	9,459	2,451
Net Profit	8,737	7,232	11,999	1,506	66,005	70,308	71,516	(4,303)	1,005	3,829	3,531	(2,823)	75,747	81,369	87,046	(5,621)

TOTAL LOTTERY Percentages of Distributable Revenue				
	Current Actual	Current Budget	Last Year Actual	Actual to Budget Variance
For the Month				
Prizes	91.8%	91.7%	91.5%	(0.1%)
Administrative Expenses	3.0%	3.1%	3.1%	0.1%
For the Year				
Prizes	91.8%	91.8%	91.6%	0.0%
Administrative Expenses	3.3%	3.4%	3.2%	0.1%

Oregon Lottery
Operating Statement
For the month ending December 31, 2024

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	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 19,838,047			\$ 19,838,047	\$ 16,749,493	\$ 3,088,554	18.4%
Megabucks SM	2,426,775			2,426,775	2,771,811	(345,036)	-12.4%
Powerball [®]	3,776,919			3,776,919	4,479,775	(702,856)	-15.7%
Mega Millions [®]	13,507,501			13,507,501	2,863,587	10,643,914	371.7%
Raffle SM	-			-	-	-	N/A
Keno	8,863,438			8,863,438	8,891,779	(28,341)	-0.3%
Pick 4 SM	187,938			187,938	174,434	13,504	7.7%
Win For Life SM	373,982			373,982	405,854	(31,872)	-7.9%
Lucky Lines SM	129,660			129,660	157,639	(27,979)	-17.7%
Video Lottery SM (Gross Receipts)	\$ 1,314,998,137			1,314,998,137	1,404,787,887	(89,789,750)	-6.4%
Sports Wagering (Gross Receipts)			\$ 88,848,790	88,848,790	85,658,885	3,189,905	3.7%
Total Revenue	49,104,260	1,314,998,137	88,848,790	1,452,951,187	1,526,941,143	(73,989,956)	-4.8%
Prizes	(30,225,888)	(1,219,175,729)	(84,407,758)	(1,333,809,375)	(1,400,237,063)	66,427,688	4.7%
Net Revenue	18,878,372	95,822,408	4,441,032	119,141,812	126,704,080	(7,562,268)	-6.0%
Direct Expenses							
Commissions	4,169,120	21,072,883	-	25,242,003	25,579,754	337,751	1.3%
Game Vendor Charges	1,236,924	43,233	3,255,638	4,535,795	5,557,246	1,021,452	18.4%
Tickets	462,389	-	-	462,389	323,435	(138,953)	-43.0%
Advertising	658,209	21,600	500	680,309	281,327	(398,983)	-141.8%
Sales Support	39,239	(1,600)	(500)	37,139	120,025	82,886	69.1%
Game Equipment, Parts & Maintenance	-	249,048	-	249,048	378,536	129,488	34.2%
Depreciation	480,692	2,157,022	-	2,637,714	2,766,271	128,557	4.6%
Interest Expense	1,057	7,304	-	8,361	4,557	(3,804)	-83.5%
Direct Expenses	7,047,629	23,549,490	3,255,638	33,852,757	35,011,151	1,158,394	3.3%
Gross Profit	11,830,743	72,272,918	1,185,394	85,289,055	91,692,929	(6,403,874)	-7.0%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	302	1,843	30	2,175	-	2,175	N/A
Other Income/(Expense)	282,142	1,743,883	26,494	2,052,520	1,658,666	393,854	23.7%
Investment Market Value Adj	(2,064,307)	-	-	(2,064,307)	-	(2,064,307)	N/A
Total Indirect Revenue/(Loss)	(1,781,863)	1,745,726	26,524	(9,613)	1,658,666	(1,668,279)	-100.6%
Indirect Expenses							
Public Information	27,986	170,965	2,804	201,755	268,500	66,745	24.9%
Market Research	4,448	27,169	446	32,063	27,700	(4,363)	-15.7%
Salaries, Wages & Benefits	948,700	5,795,518	168,905	6,913,123	8,013,092	1,099,969	13.7%
Services & Supplies	241,578	1,475,775	25,363	1,742,716	3,174,232	1,431,516	45.1%
Depreciation	87,543	534,791	8,771	631,106	494,141	(136,965)	-27.7%
Interest Expense	1,557	9,514	156	11,228	5,114	(6,114)	-119.6%
Total Indirect Expense	1,311,811	8,013,734	206,445	9,531,990	11,982,778	2,450,788	20.5%
Net Profit	8,737,068	66,004,910	1,005,474	75,747,453	81,368,817	(5,621,365)	-6.9%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending December 31, 2024

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 3,532	\$ 3,264	\$ (268)	\$ 21,579	\$ 31,738	\$ 10,159	\$ 354	\$ 1,728	\$ 1,374	\$ 25,465	\$ 36,731	\$ 11,265
Office Expenses	2,575	2,123	(452)	15,730	20,638	4,908	258	1,124	866	18,562	23,884	5,322
Retailer Network Expenses	66,474	54,480	(11,994)	406,082	529,678	123,596	-	-	-	472,556	584,157	111,602
Retailer Network Recovery	(78,028)	(51,890)	26,138	(476,667)	(504,499)	(27,832)	-	-	-	(554,695)	(556,389)	(1,694)
Telecommunications	11,278	8,782	(2,495)	68,896	85,387	16,491	1,130	4,650	3,520	81,304	98,819	17,516
Intergovernmental Charges	15,990	9,072	(6,918)	97,681	88,205	(9,475)	1,602	4,804	3,201	115,273	102,081	(13,192)
Technology Expenses	69,019	67,972	(1,047)	421,634	660,858	239,225	6,915	35,990	29,074	497,569	764,820	267,251
Professional Services	135,399	168,880	33,481	827,143	1,641,934	814,792	13,567	89,418	75,852	976,109	1,900,232	924,124
Staff Training & Recruiting	3,749	5,686	1,937	22,902	55,285	32,383	376	3,011	2,635	27,026	63,982	36,956
Facilities	4,175	2,881	(1,294)	25,505	28,006	2,502	418	1,525	1,107	30,098	32,412	2,314
Facilities Maintenance	2,728	2,496	(232)	16,663	24,266	7,603	273	1,322	1,048	19,664	28,083	8,420
Other Services & Supplies	1,740	2,814	1,074	10,630	27,363	16,733	174	1,490	1,316	12,544	31,667	19,123
Fleet Expenses	5,918	5,666	(252)	36,149	55,084	18,935	593	3,000	2,407	42,660	63,750	21,090
TOTAL	244,549	282,226	37,678	1,493,925	2,743,944	1,250,019	25,661	148,061	122,401	1,764,134	3,174,232	1,410,098
Less Non Distributable Revenue	(2,971)	-	2,971	(18,150)	-	18,150	(298)	-	298	(21,419)	-	21,419
AMOUNT REPORTED	\$ 241,578	\$ 282,226	\$ 40,649	\$ 1,475,775	\$ 2,743,944	\$ 1,268,169	\$ 25,363	\$ 148,061	\$ 122,699	\$ 1,742,716	\$ 3,174,232	\$ 1,431,516

**Oregon Lottery
Operating Statement
Year to Date Through December 31, 2024**

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	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 87,256,789			\$ 87,256,789	\$ 82,999,522	\$ 4,257,267	5.1%
Megabucks SM	17,827,608			17,827,608	22,721,005	(4,893,397)	-21.5%
Powerball [®]	23,339,976			23,339,976	21,861,309	1,478,667	6.8%
Mega Millions [®]	36,283,369			36,283,369	23,265,515	13,017,854	56.0%
Raffle SM	-			-	-	-	N/A
Keno	52,193,799			52,193,799	52,834,871	(641,072)	-1.2%
Pick 4 SM	1,006,735			1,006,735	995,684	11,051	1.1%
Win For Life SM	2,275,298			2,275,298	2,334,539	(59,241)	-2.5%
Lucky Lines SM	808,978			808,978	854,029	(45,051)	-5.3%
Video Lottery SM (Gross Receipts)	\$ 7,953,451,691			7,953,451,691	8,153,062,539	(199,610,848)	-2.4%
Sports Wagering (Gross Receipts)			\$ 436,749,579	436,749,579	435,058,849	1,690,730	0.4%
Total Revenue	220,992,552	7,953,451,691	436,749,579	8,611,193,822	8,795,987,863	(184,794,041)	-2.1%
Prizes	(138,295,640)	(7,368,780,697)	(398,273,704)	(7,905,350,041)	(8,070,410,039)	165,059,998	2.0%
Net Revenue	82,696,912	584,670,994	38,475,875	705,843,781	725,577,824	(19,734,043)	-2.7%
Direct Expenses							
Commissions	18,966,041	150,708,457	-	169,674,498	170,662,860	988,362	0.6%
Game Vendor Charges	5,555,926	230,029	20,933,007	26,718,961	28,805,469	2,086,508	7.2%
Tickets	2,042,221	-	-	2,042,221	1,562,349	(479,871)	-30.7%
Advertising	3,152,086	148,990	19,152	3,320,228	3,323,504	3,276	0.1%
Sales Support	390,861	-	1,000	391,861	640,670	248,809	38.8%
Game Equipment, Parts & Maintenance	7,402	4,181,243	-	4,188,645	5,397,814	1,209,169	22.4%
Depreciation	2,884,150	12,517,155	-	15,401,304	15,798,502	397,198	2.5%
Interest Expense	7,270	48,746	-	56,015	28,270	(27,746)	-98.1%
Direct Expenses	33,005,957	167,834,618	20,953,159	221,793,734	226,219,438	4,425,704	2.0%
Gross Profit	49,690,955	416,836,376	17,522,716	484,050,047	499,358,386	(15,308,339)	-3.1%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	(7,772)	(76,060)	(9,133)	(92,965)	-	(92,965)	N/A
Other Income	1,283,024	10,820,197	438,441	12,541,662	9,951,996	2,589,666	26.0%
Investment Market Value Adj	(717,904)	-	-	(717,904)	-	(717,904)	N/A
Total Indirect Revenue/(Loss)	557,349	10,744,137	429,308	11,730,794	9,951,996	1,778,798	17.9%
Indirect Expenses							
Public Information	76,507	577,654	23,974	678,135	781,000	102,865	13.2%
Market Research	36,566	315,538	12,043	364,147	509,466	145,319	28.5%
Salaries, Wages & Benefits	4,249,919	35,819,033	1,960,579	42,029,531	47,801,959	5,772,427	12.1%
Services & Supplies	1,592,836	13,866,871	659,125	16,118,832	17,935,002	1,816,170	10.1%
Depreciation	359,567	3,024,493	127,457	3,511,517	2,973,235	(538,282)	-18.1%
Interest Expense	5,829	48,880	2,053	56,761	28,565	(28,196)	-98.7%
Total Indirect Expense	6,321,224	53,652,469	2,785,231	62,758,924	70,029,227	7,270,303	10.4%
Net Profit	43,927,080	373,928,044	15,166,793	433,021,917	439,281,156	(6,259,239)	-1.4%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through December 31, 2024

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	17,326	28,971	11,645	147,276	281,673	134,397	6,551	15,340	8,789	171,153	325,984	154,831
Office Expenses	11,930	14,477	2,548	103,690	140,756	37,066	4,416	7,665	3,249	120,036	162,899	42,863
Retailer Network Expenses	299,719	307,886	8,167	2,532,830	2,993,417	460,587	-	-	-	2,832,550	3,301,303	468,753
Retailer Network Recovery	(361,676)	(311,339)	50,337	(3,049,846)	(3,026,992)	22,853	-	-	-	(3,411,522)	(3,338,332)	73,190
Telecommunications	59,842	52,694	(7,148)	504,856	512,321	7,465	20,163	27,901	7,738	584,860	592,916	8,056
Intergovernmental Charges	66,620	54,434	(12,186)	548,494	529,231	(19,263)	27,526	28,821	1,295	642,641	612,486	(30,154)
Technology Expenses	384,972	416,308	31,336	3,334,172	4,047,552	713,380	148,565	220,426	71,861	3,867,709	4,684,286	816,577
Professional Services	1,015,593	896,130	(119,464)	8,923,674	8,712,614	(211,060)	415,390	474,481	59,091	10,354,657	10,083,225	(271,433)
Staff Training & Recruiting	30,941	48,720	17,780	257,749	473,683	215,934	12,423	25,796	13,374	301,113	548,200	247,087
Facilities	15,015	12,444	(2,571)	124,517	120,990	(3,527)	5,156	6,589	1,433	144,688	140,023	(4,665)
Facilities Maintenance	18,642	12,842	(5,799)	157,643	124,858	(32,785)	6,578	6,800	222	182,862	144,500	(38,362)
Other Services & Supplies	12,983	26,219	13,235	108,673	254,911	146,239	5,063	13,882	8,820	126,719	295,012	168,294
Fleet Expenses	31,269	33,994	2,725	259,742	330,507	70,765	10,944	17,999	7,055	301,955	382,500	80,545
TOTAL	1,603,177	1,593,781	(9,396)	13,953,471	15,495,522	1,542,051	662,773	845,700	182,927	16,219,420	17,935,002	1,715,582
Less Non Distributable Revenue	(10,341)	-	10,341	(86,599)	-	86,599	(3,648)	-	3,648	(100,588)	-	100,588
AMOUNT REPORTED	1,592,836	1,593,781	945	13,866,871	15,495,522	1,628,650	659,125	845,700	186,575	16,118,832	17,935,002	1,816,170

Oregon Lottery
Comparative Balance Sheet
As of December 31, 2024

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	As of 12/31/2024	As of 12/31/2023	As of 12/31/2022
Assets			
Current Assets:			
Cash	\$ 496,099,734	\$ 524,443,492	\$ 517,975,728
Securities Lending Cash Collateral	960,669	1,975,603	3,079,898
Investments for Prize Payments at Fair Value - Short-Term	10,918,140	11,276,217	11,088,382
Accounts Receivable - Games	53,418,397	42,551,839	38,090,433
Accounts Receivable - Other	1,328,066	52,190	13,177
Allowance for Doubtful Accounts	(90,958)	(41,022)	(326,487)
Ticket Inventory	2,238,614	2,116,575	1,952,215
Prepaid Expenses	6,917,048	3,225,046	3,069,319
Total Current Assets	571,789,710	585,599,939	574,942,665
Noncurrent Assets:			
Investments for Prize Payments at Fair Value - Long Term	77,809,740	88,432,287	92,255,863
Prize Reserves with Multi-State Lottery (MUSL)	4,624,900	4,403,570	4,214,982
Prize Reserves for Sports	-	320,000	2,320,000
Net OPEB Asset - RHIA	1,926,891	1,833,552	1,561,144
Capital Assets:			
Equipment, Net of Accumulated Depreciation	74,878,810	80,896,577	70,144,357
Computer Software, Net of Accumulated Depreciation	16,471,232	16,573,760	9,917,569
Building and Improvements, Net of Accumulated Depreciation	7,184,218	7,444,816	6,691,654
Leased Property and Equipment, Net of Accumulated Depreciation	2,762,957	1,761,716	1,207,937
Vehicles, Net of Accumulated Depreciation	3,294,192	2,702,392	1,934,260
Capital In Progress	5,587,027	2,678,870	-
Leasehold Improvements, Net of Accumulated Depreciation	28,319	62,301	112,093
Total Noncurrent Assets	194,568,285	207,109,840	190,359,859
Deferred Outflows Pension & OPEB	29,543,037	26,657,140	24,346,406
Total Assets and Deferred Outflows	795,901,032	819,366,920	789,648,930
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	235,280,616	248,619,894	232,051,821
Obligations Under Securities Lending	960,669	1,975,603	3,079,898
Prize Liability	50,726,728	49,031,912	46,552,894
Accounts Payable	13,408,859	16,465,864	14,352,927
Compensated Absences - Current	5,107,314	4,836,039	4,566,132
Deferred Revenue	2,591,766	2,917,387	2,732,746
Deposit Liability	292,569	884,265	201,724
Contracts Payable - Current	4,742,800	3,250,735	2,441,711
Total Current Liabilities	313,111,322	327,981,699	305,979,853
Noncurrent Liabilities:			
Deferred Prize Liability	95,029,772	102,642,323	107,287,908
Contracts Payable - Noncurrent	4,859,642	4,780,403	5,593,668
Net Pension Liability	71,079,207	57,471,329	39,311,310
Net Other Postemployment Benefits (OPEB) Obligation	800,282	843,747	955,560
Total Noncurrent Liabilities	171,768,904	165,737,802	153,148,446
Deferred Inflows Pension & OPEB	5,702,799	15,743,615	25,263,909
Total Liabilities and Deferred Inflows	490,583,025	509,463,116	484,392,208
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	102,200,665	106,159,938	84,614,443
Inventory and Prepaids	9,155,663	5,341,621	5,021,534
Asset/Project Purchases Committed	57,034,789	61,568,692	81,022,878
Restricted for OPEB Asset	1,926,891	1,833,552	1,561,144
Operating Working Capital	135,000,000	135,000,000	133,036,723
Total Retained Earnings	305,318,008	309,903,804	305,256,722
Total Liabilities and Equity	\$795,901,032	\$819,366,920	\$789,648,930



Oregon Lottery
Cash Flow Statement
For the month ending December 31, 2024

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,436,979,952	\$ 8,595,036,392
Payments to Prize Winners	(1,329,904,493)	(7,896,964,164)
Payments to Employees	(1,656,901)	(26,444,875)
Payments to Suppliers	(37,320,465)	(242,325,847)
Other Income	(38,194)	430,317
Net Cash Provided (Used) in Operating Activities	68,059,899	429,731,823
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(494,444,332)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(494,444,332)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(2,467,580)	(13,054,756)
Contract Payments	(366,134)	(1,910,692)
Proceeds from Disposition/Impairment of Capital Assets	2,175	212,302
Net Cash Provided (Used) in Capital and Related Financing Activities	(2,831,539)	(14,753,146)
Cash Flows from Investing Activities:		
Proceeds from Sales and Maturities of Investments	-	3,870,000
Interest on Investments and Cash Balances	1,906,249	12,181,252
Investment Expense	(3,323)	(5,706)
Net Cash Provided (Used) in Investing Activities	1,902,926	16,045,546
Net Increase (Decrease) in Cash and Cash Equivalents	67,131,286	(63,420,110)
Cash and Cash Equivalents - Beginning	428,968,449	559,519,844
Cash and Cash Equivalents - Ending	\$ 496,099,734	\$ 496,099,734
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Profit/(Loss)	\$ 75,747,453	\$ 433,021,917
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	3,268,819	18,912,821
Non-operating (Income)/Expense	(70,924)	(12,865,931)
(Gain)/Loss on Capital Asset Disposition	(2,175)	92,965
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	(15,467,560)	(17,061,495)
(Increase) / Decrease in Ticket Inventory	200,314	539,240
(Increase) / Decrease in Prepaid Expense/Def Outflows	(486,912)	(3,020,701)
(Increase) / Decrease in Prize Reserves	(103,981)	(15,189)
Increase / (Decrease) in Accounts Payable	305,269	(7,896,559)
Increase / (Decrease) in Compensated Absences Liability	(38,989)	236,680
Increase / (Decrease) in Deposit Liability	1,709	(144,734)
Increase / (Decrease) in Deferred Revenue/Inflows	(619,901)	1,005,866
Increase / (Decrease) in Prize Liability	4,156,776	9,906,942
Increase / (Decrease) in Net Pension Liability	1,170,000	7,020,000
Total Adjustments and Changes	(7,687,553)	(3,290,094)
Net Cash Provided (Used) by Operating Activities	\$ 68,059,899	\$ 429,731,823

Oregon State Lottery
Fiscal Year 2025 Financial Plan
(In Thousands)

DRAFT

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	June	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$16,968,665		\$16,968,665	\$ (60,896)	\$ (151,205)				\$16,756,564		\$16,756,564
Scratch-its SM Instant Tickets	\$ 155,685			155,685	164	8,575			\$164,424			164,424
Megabucks SM	31,217			31,217	1,027	6,446			38,690			38,690
Powerball®	52,296			52,296	(1,771)	(2,519)			48,007			48,007
Mega Millions®	31,728			31,728	1,941	6,316			39,985			39,985
Keno	106,057			106,057	(101)	(2,306)			103,649			103,649
Raffle SM	2,500			2,500	-	-			2,500			2,500
Pick 4 SM	1,948			1,948	(19)	100			2,029			2,029
Win for Life SM	4,825			4,825	(321)	173			4,677			4,677
Lucky Lines SM	1,825			1,825	(39)	(11)			1,774			1,774
Sports Betting			907,782	907,782	0	-					\$ 907,782	907,782
Total Revenue	388,081	16,968,665	907,782	18,264,528	(60,014)	(134,431)	-	-	405,736	16,756,564	907,782	18,070,083
Prizes	244,077	15,717,764	813,043	16,774,884	(56,066)	(130,438)			253,984	15,521,354	813,043	16,588,380
Net revenue	144,004	1,250,901	94,739	1,489,644	(3,948)	(3,993)	-	-	151,753	1,235,210	94,740	1,481,703
Direct Expenses												
Commissions	32,963	286,286		319,249	(1,459)	(1,216)			34,501	282,073		316,574
Game Vendor Charges	9,724	1,001	49,014	59,739	235	420			10,380	1,001	49,014	60,394
Tickets	3,769			3,769	-	0			3,769			3,769
Advertising	6,330	329	17	6,676	-	(1)			6,330	329	17	6,675
Sales Support	961	2	2	965	-	(0)			961	2	2	965
Game Equip, Parts & Maint	1	11,864		11,865	-	(0)			1	11,864		11,865
Depreciation	5,732	27,293		33,025	-	0			5,732	27,293		33,025
Capital Interest	13	42		55	-	(0)			13	42		55
Total Direct Expenses	59,493	326,817	49,033	435,343	(1,224)	(797)	-	-	61,687	322,603	49,032	433,322
Gross Profit	84,511	924,084	45,706	1,054,301	(2,725)	(3,195)	-	-	90,066	912,607	45,708	1,048,381
Relative Gross Profit %	8.02%	87.65%	4.34%						8.59%	87.05%	4.36%	
Indirect Revenue	1,595	17,446	863	19,904	-	-			1,710	17,326	868	19,904
Indirect Expenses												
Public Information	96	1,049	52	1,197	-	-			103	1,042	52	1,197
Market Research	33	363	18	414	-	(0)			36	360	18	414
Salaries & Benefits	7,686	84,038	4,157	95,881	-	0			8,237	83,464	4,180	95,881
Services & Supplies	3,019	33,013	1,633	37,665	-	(0)			3,236	32,787	1,642	37,665
Depreciation	476	5,202	257	5,935	-	-			510	5,166	259	5,935
Interest Expense	50			50	-	0			50	0	0	50
Total Indirect Expenses	11,360	123,665	6,117	141,142	-	(0)	-	-	12,172	122,819	6,151	141,142
Net Profit	74,746	817,865	40,452	933,063	(2,725)	(3,195)	-	-	79,604	807,114	40,425	927,143

Additional Information:
Capital outlay

38,936

38,936



Operating Statement Analysis
For the month of and year to date as of:
December 31, 2024

	Month				Year-to-Date				Prior Year				Completed Portion	50.0%
	Actual	Budget	Variance Favorable/ (Unfavorable) to Budget	Variance %	Actual	Budget	Variance Favorable/ (Unfavorable) to Budget	Variance %	Month	Current Month More/(Less) Than Prior Year/ Month	YTD	Current YTD More/(Less) Than Prior Year YTD	Annual Budget	% Earned or Used Year to Date
Revenue														
Scratch-Its™ Instant Tickets	\$ 19,838,047	\$ 16,749,493	\$ 3,088,554	18.4%	\$ 87,256,789	\$ 82,999,522	\$ 4,257,267	5.1%	\$ 18,903,770	\$ 934,277	\$ 80,927,475	\$ 6,329,314	\$ 164,424,360	53.1%
Megabucks™	2,426,775	2,771,811	(345,036)	-12.4%	17,827,608	22,721,005	(4,893,397)	-21.5%	3,533,828	(1,107,053)	16,189,390	1,638,218	38,690,499	46.1%
Powerball®	3,776,919	4,479,775	(702,856)	-15.7%	23,339,976	21,861,309	1,478,667	6.8%	10,093,956	(6,317,037)	63,290,062	(39,950,086)	48,006,688	48.6%
Mega Millions®	13,507,501	2,863,587	10,643,914	371.7%	36,283,369	23,265,515	13,017,854	56.0%	2,320,263	11,187,238	29,996,012	6,287,357	39,985,142	90.7%
Raffle™	-	-	-	N/A	-	-	-	N/A	-	-	-	-	2,500,000	0.0%
Keno	8,863,438	8,891,779	(28,341)	-0.3%	52,193,799	52,834,871	(641,072)	-1.2%	9,026,200	(162,762)	52,612,349	(418,550)	103,649,184	50.4%
Pick 4™	187,938	174,434	13,504	7.7%	1,006,735	995,684	11,051	1.1%	165,409	22,530	1,018,320	(11,585)	2,028,953	49.6%
Win For Life™	373,982	405,854	(31,872)	-7.9%	2,275,298	2,334,539	(59,241)	-2.5%	413,798	(39,816)	2,651,139	(375,841)	4,677,078	48.6%
Lucky Lines™	129,660	157,639	(27,979)	-17.7%	808,978	854,029	(45,051)	-5.3%	245,690	(116,030)	993,890	(184,912)	1,774,428	45.6%
Video Lottery™ (Gross Receipts)	1,314,998,137	1,404,787,887	(89,789,750)	-6.4%	7,953,451,691	8,153,062,539	(199,610,848)	-2.4%	1,362,968,941	(47,970,805)	7,932,289,080	21,162,611	16,756,564,394	47.5%
Sports Wagering (Gross Receipts)	88,848,790	85,658,885	3,189,905	3.7%	436,749,579	435,058,849	1,690,730	0.4%	72,806,313	16,042,477	357,028,982	79,720,597	907,782,256	48.1%
Total Revenue	1,452,951,187	1,526,941,143	(73,989,956)	-4.8%	8,611,193,822	8,795,987,863	(184,794,041)	-2.1%	1,480,478,168	(27,526,981)	8,536,996,698	74,197,123	18,070,082,982	47.7%
Prizes	(1,333,809,375)	(1,400,237,063)	66,427,688	4.7%	(7,905,350,041)	(8,070,410,039)	165,059,998	2.0%	(1,354,471,826)	(20,662,451)	(7,820,081,221)	85,268,820	(16,588,380,115)	47.7%
Net Revenue	119,141,812	126,704,080	(7,562,268)	-6.0%	705,843,781	725,577,824	(19,734,043)	-2.7%	126,006,341	(6,864,530)	716,915,477	(11,071,696)	1,481,702,867	47.6%
Direct Expenses														
Commissions	25,242,003	25,579,754	337,751	1.3%	169,674,498	170,662,860	988,362	0.6%	25,602,672	(360,669)	170,246,641	(572,143)	316,573,861	53.6%
Game Vendor Charges	4,535,795	5,557,246	1,021,452	18.4%	26,718,961	28,805,469	2,086,508	7.2%	5,635,604	(1,099,809)	23,944,109	2,774,852	60,394,434	44.2%
Tickets	462,389	323,435	138,953	-43.0%	2,042,221	1,562,349	(479,871)	-30.7%	376,069	86,320	1,673,048	369,172	3,769,091	54.2%
Advertising	680,309	281,327	(398,983)	-141.8%	3,320,228	3,323,504	3,276	0.1%	691,262	(10,952)	3,865,833	(545,605)	6,674,665	49.7%
Sales Support	37,139	120,025	82,886	69.1%	391,861	640,670	248,809	38.8%	44,054	(6,916)	242,493	149,368	964,845	40.6%
Game Equipment, Parts & Maintenance	249,048	378,536	129,488	34.2%	4,188,645	5,397,814	1,209,169	22.4%	192,624	56,424	3,343,743	844,902	11,864,614	35.3%
Depreciation	2,637,714	2,766,271	128,557	4.6%	15,401,304	15,798,502	397,198	2.5%	2,367,198	270,516	13,598,165	1,803,139	33,025,366	46.6%
Interest Expense	8,361	4,557	(3,804)	-83.5%	56,015	28,270	(27,746)	-98.1%	6,527	1,834	50,090	5,925	54,853	102.1%
Direct Expenses	33,852,757	35,011,151	1,158,394	3.3%	221,793,734	226,219,438	4,425,704	2.0%	34,916,010	(1,063,253)	216,964,123	4,829,611	433,321,729	51.2%
Gross Profit	85,289,055	91,692,929	(6,403,874)	-7.0%	484,050,047	499,358,386	(15,308,339)	-3.1%	91,090,331	(5,801,276)	499,951,354	(15,901,307)	1,048,381,137	46.2%
Indirect Revenue														
Gain (Loss) on Sale of Fixed Assets	2,175	-	2,175	N/A	(92,965)	-	(92,965)	N/A	66,634	(64,459)	79,312	(172,277)	-	N/A
Other Income/(Expense)	2,052,520	1,658,666	393,854	23.7%	12,541,662	9,951,996	2,589,666	26.0%	2,098,131	(45,611)	11,415,418	1,126,244	19,904,000	63.0%
Investment Market Value Adj	(2,064,307)	-	(2,064,307)	N/A	(717,904)	-	(717,904)	N/A	3,248,880	(5,313,188)	160,703	(878,607)	-	N/A
Total Indirect Revenue/(Loss)	(9,613)	1,658,666	(1,668,279)	-100.6%	11,730,794	9,951,996	1,778,798	17.9%	5,413,645	(5,423,258)	11,655,433	75,361	19,904,000	58.9%
Indirect Expenses														
Public Information	201,755	268,500	66,745	24.9%	678,135	781,000	102,865	13.2%	202,307	(552)	551,295	126,840	1,197,000	56.7%
Market Research	32,063	27,700	(4,363)	-15.7%	364,147	509,466	145,319	28.5%	44,305	(12,243)	367,240	(3,093)	413,613	88.0%
Salaries, Wages & Benefits	6,913,123	8,013,092	1,099,969	13.7%	42,029,531	47,801,959	5,772,427	12.1%	6,762,095	151,028	40,638,635	1,390,897	95,880,499	43.8%
Services & Supplies	1,742,716	3,174,232	1,431,516	45.1%	16,118,832	17,935,002	1,816,170	10.1%	1,918,086	(175,370)	12,037,366	4,081,467	37,664,700	42.8%
Depreciation	631,106	494,141	(136,965)	-27.7%	3,511,517	2,973,235	(538,282)	-18.1%	524,635	106,471	2,523,912	987,605	5,934,557	59.2%
Interest Expense	11,228	5,114	(6,114)	-119.6%	56,761	28,565	(28,196)	-98.7%	6,986	4,242	41,363	15,399	50,149	N/A
Total Indirect Expense	9,531,990	11,982,778	2,450,788	20.5%	62,758,924	70,029,227	7,270,303	10.4%	9,458,414	73,576	56,159,810	6,599,114	141,140,518	44.5%
Net Profit from Operations	75,747,453	81,368,817	(5,621,365)	-6.9%	433,021,917	439,281,156	(6,259,239)	-1.4%	87,045,563	(11,298,110)	455,446,977	(22,425,060)	927,144,619	46.7%
Modernization Investment Spending									1,288,278	(1,288,278)	4,618,699	(4,618,699)		
Net Profit									\$ 85,757,284	\$ (85,757,284)	\$ 450,828,278	\$ (450,828,278)		

OREGON STATE LOTTERY
Capital Outlay Status Report for FY 2025
Year to Date Through 12/31/2024

Project Number	Project Description	Budget	Actual						Total	Unspent
			July	August	September	October	November	December		
2120	Site Services									
242120002	Space Optimization Warehouse (FY24 carryover)	-	-	-	83,618	-	-	-	83,618	(83,618)
242210001	Payment Center Improvements (FY24 carryover)	-	-	30,404	16,777	-	-	-	47,181	(47,181)
252120001	Player Services Ballistic Upgrade	186,150	-	-	-	-	-	-	-	186,150
252120002	HQ Lobby Remodel	164,000	-	-	-	-	-	-	-	164,000
252120003	UPS Upgrade	222,000	-	-	-	-	-	-	-	222,000
	Total	572,150	-	30,404	100,395	-	-	-	130,799	441,351
1520	Retail Contracts									
251300001	RPM Implementation	10,590,000	-	800,000	-	1,200,000	-	400,000	2,400,000	8,190,000
	Total	10,590,000	-	800,000	-	1,200,000	-	400,000	2,400,000	8,190,000
2630	Fleet Services									
252630001	Vehicles (26)	1,333,600	-	-	44,340	199,824	46,096	70,438	360,698	972,902
252630002	Racks and Bins (26)	126,000	-	-	-	-	8,234	-	8,234	117,766
	Total	1,459,600	-	-	44,340	199,824	54,330	70,438	368,932	1,090,668
2820	IT Enterprise Architecture									
252820001	Assetworks Fleetfocus Software	-	-	1,297	3,242	3,458	7,524	-	15,520	(15,520)
	Total	-	-	1,297	3,242	3,458	7,524	-	15,520	(15,520)
2840	IT Operations									
252840001	Veritas Netbackup Imm Storage	250,000	-	-	69,158	-	-	-	69,158	180,842
252840002	Network Equipment Upgrades	412,000	-	60,637	-	-	200,590	68,262	329,489	82,511
252840003	SDWAN for Business Network	106,000	-	-	-	-	-	-	-	106,000
252840004	Cisco DNA Essentials Licenses	-	-	-	-	-	-	-	-	-
	Total	768,000	-	60,637	69,158	-	200,590	68,262	398,647	369,353
2880	IT Governance									
252880001	Data Hub Development for RPM	1,215,500	-	-	-	-	-	-	-	1,215,500
252880002	Integration Development for RPM	327,000	-	-	-	-	-	-	-	327,000
	Total	1,542,500	-	-	-	-	-	-	-	1,542,500
3100	Security									
253100001	Building security system replacement	1,000,000	16,533	54,528	583	59,580	-	47,880	179,104	820,896
	Total	1,000,000	16,533	54,528	583	59,580	-	47,880	179,104	820,896
5210	Bench Supervisor									
255210001	Omegasonic electronic cleaning system	11,476	-	12,254	-	-	-	-	12,254	(778)
	Total	11,476	-	12,254	-	-	-	-	12,254	(778)
5420	Gaming Products Portfolio									
255420001	iLinks	2,992,560	-	-	-	-	-	-	-	2,992,560
255420002	VLT Purchases	20,000,000	-	969,000	2,890,000	1,928,500	1,881,000	1,881,000	9,549,500	10,450,500
	Total	22,992,560	-	969,000	2,890,000	1,928,500	1,881,000	1,881,000	9,549,500	13,443,060
	Total Cash Acquisitions	38,936,286	16,533	1,928,119	3,107,718	3,391,362	2,143,444	2,467,580	13,054,756	25,881,530
	Acquisitions Through Contract									
888888888	Lease Assets	156,000	-	-	-	1,627,533	-	-	1,627,533	(1,471,533)
999999999	SBITA Assets	166,407	159,815	122,882	322,675	-	-	-	605,372	(438,965)
	Total Acquisitions Through Contract	322,407	159,815	122,882	322,675	1,627,533	-	-	2,232,906	(1,910,499)
	GRAND TOTAL	39,258,693	176,349	2,051,001	3,430,393	5,018,895	2,143,444	2,467,580	15,287,662	23,971,031