

Oregon Lottery
Operating Summary
For the month ending September 30, 2024
(in thousands)

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 36,415	\$ 30,445	\$37,011	\$ 5,970	\$ 1,301,913	\$ 1,354,195	\$ 1,319,395	\$(52,282)	\$73,292	\$72,756	\$59,903	\$ 536	\$ 1,411,621	\$ 1,457,396	\$ 1,416,309	\$(45,775)
Prizes	22,699	19,110	22,561	(3,589)	1,205,827	1,253,172	1,220,931	47,345	64,016	65,163	54,627	1,146	1,292,542	1,337,444	1,298,119	44,902
Net Revenue	13,717	11,335	14,450	2,381	96,086	101,023	98,464	(4,937)	9,276	7,593	5,276	1,683	119,079	119,951	118,190	(873)
Direct Expenses	5,211	4,923	5,813	(288)	29,658	28,649	27,419	(1,009)	4,858	3,929	2,682	(929)	39,728	37,502	35,914	(2,226)
Total Indirect Revenue/(Loss)	1,048	129	(5,438)	919	1,797	1,456	4,403	341	118	74	125	44	2,963	1,659	(910)	1,305
Total Indirect Expense	1,127	893	1,061	(234)	8,803	10,082	8,866	1,279	667	510	392	(156)	10,597	11,486	10,319	889
Net Profit	8,426	5,648	2,138	2,778	59,421	63,747	66,582	(4,326)	3,869	3,227	2,327	642	71,717	72,622	71,047	(906)

TOTAL LOTTERY				
	Current Actual	Current Budget	Last Year Actual	Actual to Budget Variance
Percentages of Distributable Revenue for the Month				
Prizes	91.6%	91.8%	91.7%	0.2%
Administrative Expenses	3.6%	3.4%	3.3%	(0.2%)
Percentages of Distributable Revenue for the Year				
Prizes	91.7%	91.9%	91.6%	0.2%
Administrative Expenses	3.5%	3.5%	3.3%	0.0%

Oregon Lottery
Operating Statement
For the month ending September 30, 2024

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 12,663,017			\$ 12,663,017	\$ 11,801,003	\$ 862,014	7.3%
Megabucks SM	4,476,907			4,476,907	2,539,035	1,937,872	76.3%
Powerball [®]	4,487,980			4,487,980	4,293,501	194,479	4.5%
Mega Millions [®]	4,980,319			4,980,319	2,607,741	2,372,578	91.0%
Raffle SM	-			-	-	-	N/A
Keno	9,152,301			9,152,301	8,523,535	628,766	7.4%
Pick 4 SM	155,940			155,940	153,453	2,487	1.6%
Win For Life SM	369,950			369,950	376,682	(6,732)	-1.8%
Lucky Lines SM	128,884			128,884	149,958	(21,074)	-14.1%
Video Lottery SM (Gross Receipts)	\$ 1,301,912,995			1,301,912,995	1,354,194,818	(52,281,823)	-3.9%
Sports Wagering (Gross Receipts)			\$ 73,292,365	73,292,365	72,755,944	536,421	0.7%
Total Revenue	36,415,298	1,301,912,995	73,292,365	1,411,620,658	1,457,395,671	(45,775,014)	-3.1%
Prizes	(22,698,508)	(1,205,827,150)	(64,016,452)	(1,292,542,110)	(1,337,444,339)	44,902,229	3.4%
Net Revenue	13,716,790	96,085,845	9,275,912	119,078,547	119,951,332	(872,785)	-0.7%
Direct Expenses							
Commissions	3,108,615	25,391,849	-	28,500,465	28,589,484	89,020	0.3%
Game Vendor Charges	903,838	39,376	4,857,705	5,800,919	4,708,971	(1,091,948)	-23.2%
Tickets	269,397	-	-	269,397	229,390	(40,006)	-17.4%
Advertising	289,368	20,000	-	309,368	743,140	433,771	58.4%
Sales Support	156,310	200	500	157,010	104,275	(52,735)	-50.6%
Game Equipment, Parts & Maintenance	1,844	2,135,599	-	2,137,443	568,828	(1,568,615)	-275.8%
Depreciation	480,692	2,063,106	-	2,543,798	2,552,785	8,987	0.4%
Interest Expense	1,262	8,286	-	9,548	4,762	(4,786)	-100.5%
Direct Expenses	5,211,326	29,658,417	4,858,205	39,727,948	37,501,635	(2,226,313)	-5.9%
Gross Profit	8,505,464	66,427,429	4,417,707	79,350,600	82,449,697	(3,099,098)	-3.8%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	(5,717)	(44,650)	(2,969)	(53,337)	-	(53,337)	N/A
Other Income/(Expense)	233,452	1,841,862	120,898	2,196,211	1,658,666	537,545	32.4%
Investment Market Value Adj	820,439	-	-	820,439	-	820,439	N/A
Total Indirect Revenue/(Loss)	1,048,174	1,797,211	117,928	2,963,314	1,658,666	1,304,648	78.7%
Indirect Expenses							
Public Information	25,684	200,594	13,340	239,618	186,000	(53,618)	-28.8%
Market Research	4,189	32,719	2,176	39,085	30,200	(8,885)	-29.4%
Salaries, Wages & Benefits	735,532	5,744,480	455,881	6,935,893	8,013,092	1,077,198	13.4%
Services & Supplies	302,323	2,361,132	164,625	2,828,081	2,757,491	(70,589)	-2.6%
Depreciation	58,538	457,179	30,404	546,121	494,670	(51,451)	-10.4%
Interest Expense	913	7,132	474	8,519	4,720	(3,799)	-80.5%
Total Indirect Expense	1,127,179	8,803,236	666,902	10,597,317	11,486,172	888,856	7.7%
Net Profit	8,426,458	59,421,404	3,868,734	71,716,596	72,622,191	(905,594)	-1.2%

Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending September 30, 2024

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 3,006	\$ 5,315	\$ 2,308	\$ 23,480	\$ 59,984	\$ 36,504	\$ 1,561	\$ 3,037	\$ 1,475	\$ 28,047	\$ 68,335	\$ 40,287
Office Expenses	820	2,685	1,865	6,408	30,308	23,900	426	1,534	1,108	7,655	34,528	26,873
Retailer Network Expenses	52,126	44,287	(7,839)	407,103	499,841	92,739	-	-	-	459,229	544,128	84,900
Retailer Network Recovery	(66,759)	(45,285)	21,474	(521,382)	(511,104)	10,279	-	-	-	(588,141)	(556,389)	31,752
Telecommunications	12,394	7,686	(4,708)	96,795	86,743	(10,053)	6,437	4,391	(2,046)	115,626	98,819	(16,807)
Intergovernmental Charges	24,950	7,939	(17,011)	194,861	89,606	(105,256)	12,959	4,536	(8,423)	232,771	102,081	(130,690)
Technology Expenses	60,768	62,463	1,695	474,599	704,984	230,384	31,563	35,689	4,126	566,931	803,136	236,205
Professional Services	194,501	110,967	(83,534)	1,519,046	1,252,414	(266,632)	101,023	63,402	(37,621)	1,814,570	1,426,782	(387,788)
Staff Training & Recruiting	6,397	8,004	1,606	49,963	90,331	40,368	3,323	4,573	1,250	59,683	102,907	43,225
Facilities	2,441	1,549	(892)	19,065	17,479	(1,586)	1,268	885	(383)	22,774	19,912	(2,861)
Facilities Maintenance	4,077	1,795	(2,281)	31,837	20,262	(11,575)	2,117	1,026	(1,092)	38,031	23,083	(14,948)
Other Services & Supplies	4,239	2,055	(2,184)	33,107	23,189	(9,918)	2,202	1,174	(1,028)	39,547	26,417	(13,130)
Fleet Expenses	4,621	4,958	337	36,093	55,959	19,866	2,400	2,833	433	43,115	63,750	20,635
TOTAL	303,583	214,417	(89,166)	2,370,975	2,419,995	49,021	165,280	123,079	(42,201)	2,839,837	2,757,491	(82,346)
Less Non Distributable Revenue	(1,260)	-	1,260	(9,842)	-	9,842	(655)	-	655	(11,757)	-	11,757
AMOUNT REPORTED	\$ 302,323	\$ 214,417	\$ (87,906)	\$ 2,361,132	\$ 2,419,995	\$ 58,863	\$ 164,625	\$ 123,079	\$ (41,546)	\$ 2,828,081	\$ 2,757,491	\$ (70,589)

Oregon Lottery
Operating Statement
Year to Date Through September 30, 2024

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 38,932,218			\$ 38,932,218	\$ 37,181,364	\$ 1,750,854	4.7%
Megabucks SM	11,802,623			11,802,623	8,766,146	3,036,477	34.6%
Powerball [®]	10,547,198			10,547,198	11,411,706	(864,508)	-7.6%
Mega Millions [®]	15,065,389			15,065,389	9,938,938	5,126,451	51.6%
Raffle SM	-			-	-	-	N/A
Keno	26,496,301			26,496,301	25,898,835	597,466	2.3%
Pick 4 SM	478,565			478,565	469,314	9,250	2.0%
Win For Life SM	1,155,404			1,155,404	1,152,397	3,007	0.3%
Lucky Lines SM	404,534			404,534	421,216	(16,682)	-4.0%
Video Lottery SM (Gross Receipts)		\$ 3,991,060,377		3,991,060,377	4,076,554,881	(85,494,504)	-2.1%
Sports Wagering (Gross Receipts)			\$ 181,547,166	181,547,166	183,431,360	(1,884,194)	-1.0%
Total Revenue	104,882,232	3,991,060,377	181,547,166	4,277,489,774	4,355,226,157	(77,736,382)	-1.8%
Prizes	(65,294,879)	(3,695,739,928)	(162,364,066)	(3,923,398,873)	(4,000,343,207)	76,944,334	1.9%
Net Revenue	39,587,352	295,320,449	19,183,100	354,090,901	354,882,950	(792,049)	-0.2%
Direct Expenses							
Commissions	8,958,892	83,572,847	-	92,531,739	92,616,689	84,949	0.1%
Game Vendor Charges	2,624,579	118,128	10,172,793	12,915,499	12,343,812	(571,687)	-4.6%
Tickets	872,010	-	-	872,010	674,247	(197,762)	-29.3%
Advertising	1,486,119	126,233	18,652	1,631,004	1,725,667	94,663	5.5%
Sales Support	193,381	800	1,500	195,681	350,245	154,564	44.1%
Game Equipment, Parts & Maintenance	2,991	3,372,466	-	3,375,457	3,598,678	223,221	6.2%
Depreciation	1,442,075	6,124,980	-	7,567,055	7,594,888	27,833	0.4%
Interest Expense	3,893	25,867	-	29,760	14,393	(15,367)	-106.8%
Direct Expenses	15,583,939	93,341,321	10,192,945	119,118,206	118,918,619	(199,586)	-0.2%
Gross Profit	24,003,413	201,979,128	8,990,155	234,972,695	235,964,330	(991,635)	-0.4%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	972	14,162	(920)	14,214	-	14,214	N/A
Other Income	669,899	5,667,748	250,895	6,588,541	4,975,998	1,612,543	32.4%
Investment Market Value Adj	3,619,673	-	-	3,619,673	-	3,619,673	N/A
Total Indirect Revenue/(Loss)	4,290,544	5,681,910	249,975	10,222,428	4,975,998	5,246,430	105.4%
Indirect Expenses							
Public Information	46,018	380,904	19,953	446,875	409,000	(37,875)	-9.3%
Market Research	23,857	203,249	7,606	234,712	321,574	86,862	27.0%
Salaries, Wages & Benefits	2,117,410	17,842,570	1,015,392	20,975,373	23,762,684	2,787,311	11.7%
Services & Supplies	767,576	6,389,482	304,284	7,461,342	8,936,817	1,475,474	16.5%
Depreciation	165,136	1,389,857	61,936	1,616,929	1,485,353	(131,576)	-8.9%
Interest Expense	2,421	20,320	920	23,660	14,457	(9,203)	-63.7%
Total Indirect Expense	3,122,418	26,226,382	1,410,092	30,758,891	34,929,885	4,170,993	11.9%
Net Profit	25,171,539	181,434,656	7,830,037	214,436,232	206,010,444	8,425,788	4.1%

Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through September 30, 2024

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	7,534	12,684	5,149	61,297	143,152	81,855	2,847	7,247	4,400	71,678	163,082	91,405
Office Expenses	4,539	7,042	2,503	38,436	79,484	41,048	1,518	4,024	2,505	44,493	90,550	46,057
Retailer Network Expenses	145,378	128,863	(16,514)	1,223,147	1,454,403	231,256	-	-	-	1,368,524	1,583,266	214,742
Retailer Network Recovery	(183,630)	(135,855)	47,775	(1,544,151)	(1,533,311)	10,840	-	-	-	(1,727,781)	(1,669,166)	58,615
Telecommunications	33,867	23,057	(10,810)	284,300	260,228	(24,073)	12,696	13,174	478	330,863	296,458	(34,405)
Intergovernmental Charges	30,884	23,818	(7,066)	247,772	268,817	21,045	14,962	13,608	(1,354)	293,618	306,243	12,625
Technology Expenses	178,418	186,500	8,082	1,498,233	2,104,917	606,684	65,660	106,559	40,899	1,742,311	2,397,976	655,665
Professional Services	493,859	387,025	(106,834)	4,124,406	4,368,111	243,705	186,115	221,130	35,014	4,804,380	4,976,265	171,885
Staff Training & Recruiting	16,123	22,003	5,880	121,120	248,330	127,210	5,602	12,571	6,970	142,844	282,904	140,059
Facilities	6,659	5,078	(1,581)	55,985	57,308	1,322	2,520	2,901	381	65,164	65,287	122
Facilities Maintenance	12,173	5,191	(6,982)	102,449	58,592	(43,857)	4,455	2,966	(1,489)	119,078	66,750	(52,328)
Other Services & Supplies	8,819	14,462	5,643	73,119	163,226	90,107	3,541	8,263	4,722	85,479	185,951	100,473
Fleet Expenses	16,939	14,874	(2,065)	137,049	167,877	30,829	5,824	8,499	2,675	159,812	191,250	31,438
TOTAL	771,563	694,742	(76,821)	6,423,160	7,841,133	1,417,973	305,739	400,941	95,203	7,500,462	8,936,817	1,436,354
Less Non Distributable Revenue	(3,988)	-	3,988	(33,678)	-	33,678	(1,454)	-	1,454	(39,120)	-	39,120
AMOUNT REPORTED	767,576	694,742	(72,833)	6,389,482	7,841,133	1,451,650	304,284	400,941	96,657	7,461,342	8,936,817	1,475,474

Oregon Lottery
Comparative Balance Sheet
As of September 30, 2024

	As of		As of		As of
	9/30/2024		9/30/2023		9/30/2022
Assets					
Current Assets:					
Cash	\$ 533,956,617	\$	516,738,832	\$	510,378,501
Securities Lending Cash Collateral	960,669		1,753,725		3,079,898
Investments for Prize Payments at Fair Value - Short-Term	10,855,756		11,057,613		11,045,134
Accounts Receivable - Games	40,051,084		38,845,680		29,853,634
Accounts Receivable - Other	1,266,305		140,856		48,817
Allowance for Doubtful Accounts	(124,539)		(38,041)		(319,290)
Ticket Inventory	2,703,109		2,216,192		1,821,149
Prepaid Expenses	8,175,489		5,121,272		3,621,356
Total Current Assets	597,844,490		575,836,129		559,529,199
Noncurrent Assets:					
Investments for Prize Payments at Fair Value - Long Term	82,502,646		83,086,653		92,986,607
Prize Reserves with Multi-State Lottery (MUSL)	4,536,759		4,288,815		4,213,420
Prize Reserves for Sports	-		320,000		2,320,000
Net OPEB Asset - RHIA	1,926,891		1,833,552		1,561,144
Capital Assets:					
Equipment, Net of Accumulated Depreciation	76,298,668		77,492,263		65,114,249
Computer Software, Net of Accumulated Depreciation	18,022,800		14,210,839		10,666,878
Building and Improvements, Net of Accumulated Depreciation	7,447,552		7,533,439		6,795,994
Leased Property and Equipment, Net of Accumulated Depreciation	1,590,020		955,934		1,291,938
Vehicles, Net of Accumulated Depreciation	3,138,287		2,672,906		1,935,754
Capital In Progress	3,976,045		-		-
Leasehold Improvements, Net of Accumulated Depreciation	36,814		70,796		112,295
Total Noncurrent Assets	199,476,482		192,465,198		186,998,279
Deferred Outflows Pension & OPEB	27,141,387		25,101,571		21,546,935
Total Assets and Deferred Outflows	824,462,359		793,402,899		768,074,413
Liabilities					
Current Liabilities:					
Economic Development Fund Liability	259,573,142		227,095,636		223,888,559
Obligations Under Securities Lending	960,669		1,753,725		3,079,898
Prize Liability	43,606,798		43,557,095		42,340,974
Accounts Payable	19,693,389		17,745,273		13,878,768
Compensated Absences - Current	5,517,688		4,990,183		4,839,085
Deferred Revenue	2,327,575		3,388,998		2,669,403
Deposit Liability	329,545		948,530		410,815
Contracts Payable - Current	4,043,737		148,546		3,167,112
Total Current Liabilities	336,052,543		299,627,987		294,274,614
Noncurrent Liabilities:					
Deferred Prize Liability	96,733,209		103,566,293		108,924,555
Contracts Payable - Noncurrent	5,019,788		5,082,295		5,594,260
Net Pension Liability	67,569,207		53,211,329		35,051,310
Net Other Postemployment Benefits (OPEB) Obligation	800,282		843,747		955,560
Total Noncurrent Liabilities	170,122,486		162,703,665		150,525,685
Deferred Inflows Pension & OPEB	5,702,799		15,743,615		25,263,909
Total Liabilities and Deferred Inflows	511,877,828		478,075,267		470,064,208
Equity					
Retained Earnings:					
Fixed Asset Book Value Net of Associated Liabilities	103,043,015		99,775,980		79,797,687
Inventory and Prepaids	10,878,598		7,337,464		5,442,505
Asset/Project Purchases Committed	62,813,320		76,707,396		94,107,733
Restricted for OPEB Asset	1,926,891		1,833,552		1,561,144
Operating Working Capital	133,922,707		129,673,239		117,101,136
Total Retained Earnings	312,584,531		315,327,632		298,010,205
Total Liabilities and Equity	\$824,462,359		\$793,402,899		\$768,074,413

Oregon Lottery
Cash Flow Statement
For the month ending September 30, 2024

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,405,693,728	\$ 4,274,470,172
Payments to Prize Winners	(1,292,714,363)	(3,921,274,806)
Payments to Employees	(1,589,946)	(13,125,248)
Payments to Suppliers	(39,218,342)	(126,801,134)
Other Income	46,307	281,315
Net Cash Provided (Used) in Operating Activities	72,217,384	213,550,299
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(242,701,227)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(242,701,227)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(3,107,718)	(5,052,370)
Contract Payments	(235,690)	(772,630)
Proceeds from Disposition/Impairment of Capital Assets	2,640	114,967
Net Cash Provided (Used) in Capital and Related Financing Activities	(3,340,768)	(5,710,033)
Cash Flows from Investing Activities:		
Proceeds from Sales and Maturities of Investments	-	2,824,000
Interest on Investments and Cash Balances	2,171,558	6,476,117
Investment Expense	(2,383)	(2,383)
Net Cash Provided (Used) in Investing Activities	2,169,176	9,297,735
Net Increase (Decrease) in Cash and Cash Equivalents	71,045,792	(25,563,227)
Cash and Cash Equivalents - Beginning	462,910,825	559,519,844
Cash and Cash Equivalents - Ending	\$ 533,956,617	\$ 533,956,617
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 71,716,596	\$ 214,436,232
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	3,089,919	9,183,984
Non-operating (Income)/Expense	(3,220,843)	(10,807,999)
(Gain)/Loss on Capital Asset Disposition	53,337	(14,214)
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	(5,751,185)	(3,598,840)
(Increase) / Decrease in Ticket Inventory	(235,589)	74,746
(Increase) / Decrease in Prepaid Expense/Def Outflows	(1,034,002)	(1,877,492)
(Increase) / Decrease in Prize Reserves	56,401	72,952
Increase / (Decrease) in Accounts Payable	6,396,803	(1,602,119)
Increase / (Decrease) in Compensated Absences Liability	110,876	647,054
Increase / (Decrease) in Deposit Liability	(56,340)	(107,758)
Increase / (Decrease) in Deferred Revenue/Inflows	(155,631)	741,674
Increase / (Decrease) in Prize Liability	77,042	2,892,079
Increase / (Decrease) in Net Pension Liability	1,170,000	3,510,000
Total Adjustments and Changes	500,787	(885,933)
Net Cash Provided (Used) by Operating Activities	\$ 72,217,384	\$ 213,550,299

Oregon State Lottery
Fiscal Year 2025 Financial Plan
(In Thousands)

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	June	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$16,968,665		\$16,968,665	\$ (60,896)					\$16,907,769		\$16,907,769
Scratch-its SM Instant Tickets	\$ 155,685			155,685	164				\$155,849			155,849
Megabucks SM	31,217			31,217	1,027				32,244			32,244
Powerball®	52,296			52,296	(1,771)				50,525			50,525
Mega Millions®	31,728			31,728	1,941				33,669			33,669
Keno	106,057			106,057	(101)				105,956			105,956
Raffle SM	2,500			2,500	-				2,500			2,500
Pick 4 SM	1,948			1,948	(19)				1,929			1,929
Win for Life SM	4,825			4,825	(321)				4,504			4,504
Lucky Lines SM	1,825			1,825	(39)				1,786			1,786
Sports Betting			907,782	907,782	0						\$ 907,782	907,782
Total Revenue	388,081	16,968,665	907,782	18,264,528	(60,014)	-	-	-	388,962	16,907,769	907,782	18,204,514
Prizes	244,077	15,717,764	813,043	16,774,884	(56,066)				244,440	15,661,336	813,043	16,718,818
Net revenue	144,004	1,250,901	94,739	1,489,644	(3,948)	-	-	-	144,522	1,246,433	94,740	1,485,696
Direct Expenses												
Commissions	32,963	286,286		319,249	(1,459)				33,075	284,714		317,790
Game Vendor Charges	9,724	1,001	49,014	59,739	235				9,960	1,001	49,014	59,974
Tickets	3,769			3,769	-				3,769			3,769
Advertising	6,330	329	17	6,676	-				6,330	329	17	6,675
Sales Support	961	2	2	965	-				961	2	2	965
Game Equip, Parts & Maint	1	11,864		11,865	-				1	11,864		11,865
Depreciation	5,732	27,293		33,025	-				5,732	27,293		33,025
Capital Interest	13	42		55	-				13	42		55
Total Direct Expenses	59,493	326,817	49,033	435,343	(1,224)	-	-	-	59,841	325,245	49,032	434,118
Gross Profit	84,511	924,084	45,706	1,054,301	(2,725)	-	-	-	84,682	921,189	45,708	1,051,578
Relative Gross Profit %	8.02%	87.65%	4.34%						8.05%	87.60%	4.35%	
Indirect Revenue	1,595	17,446	863	19,904	-				1,603	17,436	865	19,904
Indirect Expenses												
Public Information	96	1,049	52	1,197	-				96	1,049	52	1,197
Market Research	33	363	18	414	-				33	362	18	414
Salaries & Benefits	7,686	84,038	4,157	95,881	-				7,721	83,992	4,168	95,880
Services & Supplies	3,019	33,013	1,633	37,665	-				3,033	32,994	1,637	37,665
Depreciation	476	5,202	257	5,935	-				478	5,198	258	5,935
Interest Expense	50			50	-				50	0	0	50
Total Indirect Expenses	11,360	123,665	6,117	141,142	-	-	-	-	11,411	123,595	6,133	141,141
Net Profit	74,746	817,865	40,452	933,063	(2,725)	-	-	-	74,874	815,030	40,440	930,341

Additional Information:
Capital outlay

38,936

38,936

Operating Statement Analysis
For the month of and year to date as of:
September 30, 2024

	Month				Year-to-Date				Prior Year				Completed Portion	25.0%
			Variance Favorable/ (Unfavorable) to Budget	Variance %			Variance Favorable/ (Unfavorable) to Budget	Variance %	Current Month More/(Less) Than Prior Year		Current YTD More/(Less) Than Prior Year YTD		Annual Budget	% Earned or Used Year to Date
	Actual	Budget			Actual	Budget			Month	Year/Month	YTD	YTD	Budget	
Revenue														
Scratch-Its™ Instant Tickets	\$ 12,663,017	\$ 11,801,003	\$ 862,014	7.3%	\$ 38,932,218	\$ 37,181,364	\$ 1,750,854	4.7%	\$ 11,623,089	\$ 1,039,928	\$ 36,732,999	\$ 2,199,219	\$ 155,849,144	25.0%
Megabucks™	4,476,907	2,539,035	1,937,872	76.3%	11,802,623	8,766,146	3,036,477	34.6%	2,240,554	2,236,353	6,893,600	4,909,023	32,244,056	36.6%
Powerball®	4,487,980	4,293,501	194,479	4.5%	10,547,198	11,411,706	(864,508)	-7.6%	11,636,147	(7,148,167)	32,271,632	(21,724,434)	50,525,379	20.9%
Mega Millions®	4,980,319	2,607,741	2,372,578	91.0%	15,065,389	9,938,938	5,126,451	51.6%	2,494,494	2,485,825	21,919,141	(6,853,752)	33,669,401	44.7%
Raffle™	-	-	-	N/A	-	-	-	N/A	-	-	-	-	2,500,000	0.0%
Keno	9,152,301	8,523,535	628,766	7.4%	26,496,301	25,898,835	597,466	2.3%	8,305,857	846,444	26,089,397	406,904	105,955,576	25.0%
Pick 4™	155,940	153,453	2,487	1.6%	478,565	469,314	9,250	2.0%	159,166	(3,226)	505,470	(26,906)	1,929,362	24.8%
Win For Life™	369,950	376,682	(6,732)	-1.8%	1,155,404	1,152,397	3,007	0.3%	420,003	(50,053)	1,407,207	(251,803)	4,503,603	25.7%
Lucky Lines™	128,884	149,958	(21,074)	-14.1%	404,534	421,216	(16,682)	-4.0%	131,764	(2,880)	379,676	24,858	1,785,841	22.7%
Video Lottery™ (Gross Receipts)	1,301,912,995	1,354,194,818	(52,281,823)	-3.9%	3,991,060,377	4,076,554,881	(85,494,504)	-2.1%	1,319,394,569	(17,481,574)	3,970,531,148	20,529,229	16,907,768,909	23.6%
Sports Wagering (Gross Receipts)	73,292,365	72,755,944	536,421	0.7%	181,547,166	183,431,360	(1,884,194)	-1.0%	59,903,372	13,388,992	143,959,208	37,587,958	907,782,256	20.0%
Total Revenue	1,411,620,658	1,457,395,671	(45,775,014)	-3.1%	4,277,489,774	4,355,226,157	(77,736,382)	-1.8%	1,416,309,015	(4,688,357)	4,240,689,478	36,800,296	18,204,513,527	23.5%
Prizes	(1,292,542,110)	(1,337,444,339)	44,902,229	3.4%	(3,923,398,873)	(4,000,343,207)	76,944,334	1.9%	(1,298,119,897)	(5,577,786)	(3,885,184,352)	38,214,522	(16,718,817,979)	23.5%
Net Revenue	119,078,547	119,951,332	(872,785)	-0.7%	354,090,901	354,882,950	(792,049)	-0.2%	118,189,118	889,429	355,505,127	(1,414,225)	1,485,695,548	23.8%
Direct Expenses														
Commissions	28,500,465	28,589,484	89,020	0.3%	92,531,739	92,616,689	84,949	0.1%	28,541,202	(40,738)	93,097,451	(565,711)	317,789,812	29.1%
Game Vendor Charges	5,800,919	4,708,971	(1,091,948)	-23.2%	12,915,499	12,343,812	(571,687)	-4.6%	3,649,298	2,151,621	9,899,437	3,016,063	59,974,297	21.5%
Tickets	269,397	229,390	(40,006)	-17.4%	872,010	674,247	(197,762)	-29.3%	232,856	36,540	690,878	181,132	3,769,091	23.1%
Advertising	309,368	743,140	433,771	58.4%	1,631,004	1,725,667	94,663	5.5%	941,447	(632,079)	1,611,370	19,633	6,674,665	24.4%
Sales Support	157,010	104,275	(52,735)	-50.6%	195,681	350,245	154,564	44.1%	60,208	96,802	107,321	88,361	964,845	20.3%
Game Equipment, Parts & Maintenance	2,137,443	568,828	(1,568,615)	-275.8%	3,375,457	3,598,678	223,221	6.2%	224,079	1,913,364	392,600	2,982,858	11,864,614	28.4%
Depreciation	2,543,798	2,552,785	8,987	0.4%	7,567,055	7,594,888	27,833	0.4%	2,262,855	280,942	6,648,932	918,123	33,025,366	22.9%
Interest Expense	9,548	4,762	(4,786)	-100.5%	29,760	14,393	(15,367)	-106.8%	1,745	7,803	7,088	22,672	54,853	54.3%
Direct Expenses	39,727,948	37,501,635	(2,226,313)	-5.9%	119,118,206	118,918,619	(199,586)	-0.2%	35,913,692	3,814,256	112,455,076	6,663,130	434,117,542	27.4%
Gross Profit	79,350,600	82,449,697	(3,099,098)	-3.8%	234,972,695	235,964,330	(991,635)	-0.4%	82,275,427	(2,924,827)	243,050,051	(8,077,355)	1,051,578,005	22.3%
Indirect Revenue														
Gain (Loss) on Sale of Fixed Assets	(53,337)	-	(53,337)	N/A	14,214	-	14,214	N/A	21,842	(75,179)	22,288	(8,074)	-	N/A
Other Income/(Expense)	2,196,211	1,658,666	537,545	32.4%	6,588,541	4,975,998	1,612,543	32.4%	1,954,872	241,339	5,393,774	1,194,768	19,904,000	33.1%
Investment Market Value Adj	820,439	-	820,439	N/A	3,619,673	-	3,619,673	N/A	(2,886,257)	3,706,696	(4,759,074)	8,378,746	-	N/A
Total Indirect Revenue/(Loss)	2,963,314	1,658,666	1,304,648	78.7%	10,222,428	4,975,998	5,246,430	105.4%	(909,542)	3,872,856	656,988	9,565,440	19,904,000	51.4%
Indirect Expenses														
Public Information	239,618	186,000	(53,618)	-28.8%	446,875	409,000	(37,875)	-9.3%	186,583	53,035	346,172	100,703	1,197,000	37.3%
Market Research	39,085	30,200	(8,885)	-29.4%	234,712	321,574	86,862	27.0%	26,625	12,460	221,371	13,341	413,613	56.7%
Salaries, Wages & Benefits	6,935,893	8,013,092	1,077,198	13.4%	20,975,373	23,762,684	2,787,311	11.7%	6,833,004	102,890	20,302,852	672,521	95,880,499	21.9%
Services & Supplies	2,828,081	2,757,491	(70,589)	-2.6%	7,461,342	8,936,817	1,475,474	16.5%	2,994,868	(166,788)	6,330,683	1,130,659	37,664,700	19.8%
Depreciation	546,121	494,670	(51,451)	-10.4%	1,616,929	1,485,353	(131,576)	-8.9%	278,255	267,866	752,977	863,952	5,934,557	27.2%
Interest Expense	8,519	4,720	(3,799)	-80.5%	23,660	14,457	(9,203)	-63.7%	-	8,519	-	23,660	50,149	N/A
Total Indirect Expense	10,597,317	11,486,172	888,856	7.7%	30,758,891	34,929,885	4,170,993	11.9%	10,319,335	277,981	27,954,055	2,804,836	141,140,518	21.8%
Net Profit from Operations	71,716,596	72,622,191	(905,594)	-1.2%	214,436,232	206,010,444	8,425,788	4.1%	71,046,549	670,047	215,752,984	(1,316,751)	930,341,487	23.0%
Modernization Investment Spending									586,646	(586,646)	1,868,854	(1,868,854)		
Net Profit									\$ 70,459,903	\$ (70,459,903)	\$ 213,884,130	\$ (213,884,130)		

OREGON STATE LOTTERY
Capital Outlay Status Report for FY 2025
Year to Date Through 9/30/2024

Project Number	Project Description	Budget	Actual			Total	Unspent
			July	August	September		
2120	Site Services						
242120002	Space Optimization Warehouse (FY24 carryover)	-	-	-	83,618.	83,618.	(83,618.)
242210001	Payment Center Improvements (FY24 carryover)	-	-	30,404.	16,777.	47,181.	(47,181.)
252120001	Player Services Ballistic Upgrade	186,150.	-	-	-	-	186,150.
252120002	HQ Lobby Remodel	164,000.	-	-	-	-	164,000.
252120003	UPS Upgrade	222,000.	-	-	-	-	222,000.
	Total	572,150.	-	30,404.	100,395.	130,799.	441,351.
1520	Retail Contracts						
251300001	RPM Implementation	10,590,000.	-	800,000.	-	800,000.	9,790,000.
	Total	10,590,000.	-	800,000.	-	800,000.	9,790,000.
2630	Fleet Services						
252630001	Vehicles (26)	1,333,600.	-	-	44,340.	44,340.	1,289,260.
252630002	Racks and Bins (26)	126,000.	-	-	-	-	126,000.
	Total	1,459,600.	-	-	44,340.	44,340.	1,415,260.
2820	IT Enterprise Architecture						
252820001	Assetworks Fleetfocus Software	-	-	1,297.	3,242.	4,539.	(4,539.)
	Total	-	-	1,297.	3,242.	4,539.	(4,539.)
2840	IT Operations						
252840001	Veritas Netbackup Imm Storage	250,000.	-	-	69,158.	69,158.	180,842.
252840002	Network Equipment Upgrades	412,000.	-	60,637.	-	60,637.	351,363.
252840003	SDWAN for Business Network	106,000.	-	-	-	-	106,000.
	Total	768,000.	-	60,637.	69,158.	129,795.	638,205.
2880	IT Governance						
252880001	Data Hub Development for RPM	1,215,500.	-	-	-	-	1,215,500.
252880002	Integration Development for RPM	327,000.	-	-	-	-	327,000.
	Total	1,542,500.	-	-	-	-	1,542,500.
3100	Security						
253100001	Building security system replacement	1,000,000.	16,533.	54,528.	583.	71,644.	928,356.
	Total	1,000,000.	16,533.	54,528.	583.	71,644.	928,356.
5210	Bench Supervisor						
255210001	Omegasonic electronic cleaning system	11,476.	-	12,254.	-	12,254.	(778.)
	Total	11,476.	-	12,254.	-	12,254.	(778.)
5420	Gaming Products Portfolio						
255420001	iLinks	2,992,560.	-	-	-	-	2,992,560.
255420002	VLT Purchases	20,000,000.	-	969,000.	2,890,000.	3,859,000.	16,141,000.
	Total	22,992,560.	-	969,000.	2,890,000.	3,859,000.	19,133,560.
	Total Cash Acquisitions	38,936,286.	16,533.	1,928,119.	3,107,718.	5,052,370.	33,883,916.
	Acquisitions Through Contract						
888888888	Lease Assets	156,000.	-	-	-	-	156,000.
999999999	SBITA Assets	166,407.	159,815.	122,882.	322,675.	605,372.	(438,965.)
	Total Acquisitions Through Contract	322,407.	159,815.	122,882.	322,675.	605,372.	(282,965.)
	GRAND TOTAL	39,258,693.	176,349.	2,051,001.	3,430,393.	5,657,742.	33,600,951.