

Oregon Lottery
Operating Summary
For the month ending October 31, 2024
(in thousands)

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 34,693	\$ 31,823	\$45,016	\$ 2,870	\$ 1,353,037	\$ 1,414,009	\$ 1,323,177	\$ (60,971)	\$80,191	\$83,215	\$70,362	\$ (3,023)	\$ 1,467,921	\$ 1,529,046	\$ 1,438,555	\$ (61,125)
Prizes	21,994	19,987	26,581	(2,007)	1,252,987	1,308,806	1,224,787	55,819	75,993	74,530	63,360	(1,463)	1,350,974	1,403,324	1,314,728	52,349
Net Revenue	12,699	11,836	18,435	863	100,050	105,202	98,390	(5,152)	4,198	8,685	7,002	(4,486)	116,947	125,723	123,827	(8,776)
Direct Expenses	5,609	4,828	6,345	(780)	26,680	28,692	25,727	2,011	1,850	4,493	3,329	2,643	34,139	38,013	35,401	3,874
Total Indirect Revenue/(Loss)	(2,673)	133	(1,406)	(2,806)	2,033	1,447	1,796	586	64	79	91	(16)	(576)	1,659	481	(2,235)
Total Indirect Expense	928	949	1,243	22	9,601	10,364	7,470	763	384	568	449	183	10,913	11,881	9,162	968
Net Profit	3,489	6,191	9,441	(2,702)	65,802	67,593	66,989	(1,791)	2,028	3,703	3,315	(1,675)	71,319	77,487	79,745	(6,168)

TOTAL LOTTERY				
	Current Actual	Current Budget	Last Year Actual	Actual to Budget Variance
Percentages of Distributable Revenue for the Month				
Prizes	92.0%	91.8%	91.4%	(0.2%)
Administrative Expenses	3.1%	3.3%	3.1%	0.2%
Percentages of Distributable Revenue for the Year				
Prizes	91.8%	91.8%	91.6%	0.0%
Administrative Expenses	3.4%	3.5%	3.3%	0.1%

Oregon Lottery
Operating Statement
For the month ending October 31, 2024

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 15,005,946			\$ 15,005,946	\$ 12,505,902	\$ 2,500,044	20.0%
Megabucks SM	1,751,648			1,751,648	2,652,557	(900,909)	-34.0%
Powerball [®]	5,908,354			5,908,354	4,441,101	1,467,253	33.0%
Mega Millions [®]	2,641,432			2,641,432	2,694,672	(53,240)	-2.0%
Raffle SM	-			-	-	-	N/A
Keno	8,707,317			8,707,317	8,823,460	(116,143)	-1.3%
Pick 4 SM	168,200			168,200	162,779	5,421	3.3%
Win For Life SM	371,466			371,466	387,511	(16,045)	-4.1%
Lucky Lines SM	138,244			138,244	154,958	(16,714)	-10.8%
Video Lottery SM (Gross Receipts)	\$ 1,353,037,226			1,353,037,226	1,414,008,625	(60,971,399)	-4.3%
Sports Wagering (Gross Receipts)			\$ 80,191,461	80,191,461	83,214,800	(3,023,339)	-3.6%
Total Revenue	34,692,607	1,353,037,226	80,191,461	1,467,921,294	1,529,046,364	(61,125,070)	-4.0%
Prizes	(21,993,838)	(1,252,987,429)	(75,992,979)	(1,350,974,246)	(1,403,323,539)	52,349,292	3.7%
Net Revenue	12,698,768	100,049,797	4,198,482	116,947,047	125,722,825	(8,775,778)	-7.0%
Direct Expenses							
Commissions	3,062,183	24,287,428	-	27,349,612	27,875,430	525,818	1.9%
Game Vendor Charges	887,298	43,233	1,849,601	2,780,132	5,308,278	2,528,147	47.6%
Tickets	380,520	-	-	380,520	306,894	(73,626)	-24.0%
Advertising	713,027	-	-	713,027	479,275	(233,752)	-48.8%
Sales Support	79,580	(800)	-	78,780	43,100	(35,680)	-82.8%
Game Equipment, Parts & Maintenance	4,396	248,810	-	253,206	1,292,800	1,039,594	80.4%
Depreciation	480,692	2,093,809	-	2,574,501	2,702,806	128,305	4.7%
Interest Expense	1,226	7,949	-	9,175	4,726	(4,449)	-94.1%
Direct Expenses	5,608,922	26,680,429	1,849,601	34,138,953	38,013,309	3,874,357	10.2%
Gross Profit	7,089,846	73,369,367	2,348,881	82,808,094	87,709,516	(4,901,422)	-5.6%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	3,834	39,673	1,270	44,776	-	44,776	N/A
Other Income/(Expense)	192,650	1,993,637	62,436	2,248,723	1,658,666	590,057	35.6%
Investment Market Value Adj	(2,869,479)	-	-	(2,869,479)	-	(2,869,479)	N/A
Total Indirect Revenue/(Loss)	(2,672,996)	2,033,310	63,706	(575,979)	1,658,666	(2,234,645)	-134.7%
Indirect Expenses							
Public Information	1,551	16,052	514	18,116	102,500	84,384	82.3%
Market Research	5,181	53,613	1,716	60,510	160,192	99,682	62.2%
Salaries, Wages & Benefits	603,476	6,245,080	273,782	7,122,338	8,013,092	890,754	11.1%
Services & Supplies	262,073	2,712,068	89,976	3,064,118	3,105,980	41,862	1.3%
Depreciation	54,507	564,065	18,058	636,630	494,861	(141,769)	-28.6%
Interest Expense	958	9,914	317	11,190	4,600	(6,590)	-143.3%
Total Indirect Expense	927,746	9,600,792	384,364	10,912,901	11,881,225	968,323	8.2%
Net Profit	3,489,104	65,801,885	2,028,224	71,319,213	77,486,957	(6,167,744)	-8.0%

Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending October 31, 2024

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 3,126	\$ 6,250	\$ 3,124	\$ 32,351	\$ 68,244	\$ 35,893	\$ 1,036	\$ 3,739	\$ 2,703	\$ 36,513	\$ 78,233	\$ 41,720
Office Expenses	2,251	2,326	74	23,300	25,393	2,094	746	1,391	645	26,297	29,110	2,813
Retailer Network Expenses	40,417	47,107	6,690	418,251	514,327	96,076	-	-	-	458,667	561,433	102,766
Retailer Network Recovery	(49,927)	(46,684)	3,244	(516,671)	(509,705)	6,966	-	-	-	(566,598)	(556,389)	10,209
Telecommunications	11,094	7,895	(3,198)	114,801	86,202	(28,600)	3,675	4,723	1,047	129,570	98,819	(30,751)
Intergovernmental Charges	8,896	8,156	(740)	92,058	89,047	(3,011)	2,947	4,878	1,931	103,901	102,081	(1,820)
Technology Expenses	62,843	57,875	(4,968)	650,336	631,901	(18,435)	20,820	34,619	13,799	734,000	724,395	(9,605)
Professional Services	170,996	144,085	(26,911)	1,769,554	1,573,167	(196,387)	56,651	86,186	29,535	1,997,201	1,803,438	(193,763)
Staff Training & Recruiting	4,248	10,786	6,538	43,960	117,765	73,805	1,407	6,452	5,044	49,615	135,003	85,388
Facilities	2,139	1,591	(548)	22,135	17,370	(4,765)	709	952	243	24,982	19,912	(5,070)
Facilities Maintenance	2,243	1,804	(438)	23,208	19,700	(3,508)	743	1,079	336	26,194	22,583	(3,611)
Other Services & Supplies	1,087	1,886	799	11,248	20,595	9,347	360	1,128	768	12,695	23,610	10,914
Fleet Expenses	4,139	5,093	954	42,837	55,610	12,773	1,371	3,047	1,675	48,348	63,750	15,402
TOTAL	263,552	248,172	(15,380)	2,727,368	2,709,615	(17,753)	90,466	148,194	57,727	3,081,386	3,105,980	24,594
Less Non Distributable Revenue	(1,478)	-	1,478	(15,300)	-	15,300	(490)	-	490	(17,268)	-	17,268
AMOUNT REPORTED	\$ 262,073	\$ 248,172	\$ (13,901)	\$ 2,712,068	\$ 2,709,615	\$ (2,454)	\$ 89,976	\$ 148,194	\$ 58,217	\$ 3,064,118	\$ 3,105,980	\$ 41,862

**Oregon Lottery
Operating Statement
Year to Date Through October 31, 2024**

				Total Lottery			
	Traditional	Video	Sports	Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 53,938,164			\$ 53,938,164	\$ 49,687,266	\$ 4,250,898	8.6%
Megabucks SM	13,554,271			13,554,271	11,418,703	2,135,568	18.7%
Powerball [®]	16,455,552			16,455,552	15,852,807	602,745	3.8%
Mega Millions [®]	17,706,821			17,706,821	12,633,610	5,073,211	40.2%
Raffle SM	-			-	-	-	N/A
Keno	35,203,618			35,203,618	34,722,294	481,324	1.4%
Pick 4 SM	646,764			646,764	632,093	14,671	2.3%
Win For Life SM	1,526,870			1,526,870	1,539,907	(13,037)	-0.8%
Lucky Lines SM	542,778			542,778	576,175	(33,397)	-5.8%
Video Lottery SM (Gross Receipts)	\$ 5,344,097,602			5,344,097,602	5,490,563,506	(146,465,904)	-2.7%
Sports Wagering (Gross Receipts)			\$ 261,738,628	261,738,628	266,646,160	(4,907,532)	-1.8%
Total Revenue	139,574,838	5,344,097,602	261,738,628	5,745,411,068	5,884,272,520	(138,861,453)	-2.4%
Prizes	(87,288,717)	(4,948,727,357)	(238,357,045)	(5,274,373,120)	(5,403,666,745)	129,293,626	2.4%
Net Revenue	52,286,121	395,370,245	23,381,582	471,037,948	480,605,775	(9,567,827)	-2.0%
Direct Expenses							
Commissions	12,021,076	107,860,275	-	119,881,351	120,492,118	610,767	0.5%
Game Vendor Charges	3,511,876	161,361	12,022,394	15,695,631	17,652,091	1,956,460	11.1%
Tickets	1,252,529	-	-	1,252,529	981,141	(271,388)	-27.7%
Advertising	2,199,146	126,233	18,652	2,344,031	2,204,941	(139,089)	-6.3%
Sales Support	272,962	-	1,500	274,462	393,345	118,883	30.2%
Game Equipment, Parts & Maintenance	7,387	3,621,276	-	3,628,664	4,891,478	1,262,814	25.8%
Depreciation	1,922,766	8,218,789	-	10,141,556	10,297,695	156,139	1.5%
Interest Expense	5,119	33,815	-	38,935	19,119	(19,815)	-103.6%
Direct Expenses	21,192,862	120,021,750	12,042,546	153,257,158	156,931,929	3,674,770	2.3%
Gross Profit	31,093,259	275,348,495	11,339,036	317,780,790	323,673,846	(5,893,057)	-1.8%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	4,806	53,835	350	58,991	-	58,991	N/A
Other Income	862,549	7,661,385	313,331	8,837,265	6,634,664	2,202,601	33.2%
Investment Market Value Adj	750,194	-	-	750,194	-	750,194	N/A
Total Indirect Revenue/(Loss)	1,617,548	7,715,220	313,681	9,646,449	6,634,664	3,011,785	45.4%
Indirect Expenses							
Public Information	47,569	396,955	20,467	464,991	511,500	46,509	9.1%
Market Research	29,038	256,861	9,323	295,222	481,766	186,544	38.7%
Salaries, Wages & Benefits	2,720,886	24,087,651	1,289,174	28,097,711	31,775,776	3,678,065	11.6%
Services & Supplies	1,029,649	9,101,551	394,261	10,525,460	12,042,797	1,517,337	12.6%
Depreciation	219,642	1,953,922	79,995	2,253,559	1,980,214	(273,345)	-13.8%
Interest Expense	3,379	30,234	1,237	34,850	19,057	(15,793)	-82.9%
Total Indirect Expense	4,050,164	35,827,174	1,794,455	41,671,793	46,811,109	5,139,316	11.0%
Net Profit	28,660,643	247,236,541	9,858,261	285,755,446	283,497,401	2,258,045	0.8%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through October 31, 2024

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	10,661	19,280	8,619	93,648	210,503	116,855	3,883	11,532	7,650	108,191	241,315	133,125
Office Expenses	6,791	9,560	2,769	61,735	104,382	42,646	2,264	5,719	3,454	70,790	119,660	48,870
Retailer Network Expenses	185,794	179,950	(5,844)	1,641,398	1,964,750	323,352	-	-	-	1,827,192	2,144,700	317,508
Retailer Network Recovery	(233,557)	(186,734)	46,822	(2,060,822)	(2,038,820)	22,002	-	-	-	(2,294,379)	(2,225,554)	68,825
Telecommunications	44,961	31,581	(13,380)	399,101	344,806	(54,295)	16,371	18,890	2,519	460,433	395,277	(65,156)
Intergovernmental Charges	39,780	32,623	(7,157)	339,830	356,187	16,358	17,909	19,514	1,604	397,519	408,324	10,805
Technology Expenses	241,262	249,461	8,200	2,148,569	2,723,692	575,123	86,480	149,218	62,738	2,476,311	3,122,371	646,060
Professional Services	664,855	541,663	(123,192)	5,893,960	5,914,039	20,079	242,767	324,002	81,235	6,801,582	6,779,704	(21,878)
Staff Training & Recruiting	20,371	33,389	13,018	165,080	364,546	199,466	7,009	19,972	12,963	192,460	417,907	225,447
Facilities	8,798	6,807	(1,991)	78,120	74,320	(3,800)	3,229	4,072	843	90,147	85,199	(4,948)
Facilities Maintenance	14,416	7,137	(7,279)	125,658	77,927	(47,731)	5,198	4,269	(929)	145,271	89,333	(55,938)
Other Services & Supplies	9,906	16,743	6,836	84,367	182,803	98,436	3,901	10,015	6,114	98,174	209,561	111,387
Fleet Expenses	21,079	20,373	(706)	179,886	222,440	42,555	7,195	12,186	4,991	208,159	255,000	46,841
TOTAL	1,035,115	961,833	(73,282)	9,150,528	10,501,576	1,351,047	396,205	579,389	183,184	10,581,848	12,042,797	1,460,949
Less Non Distributable Revenue	(5,466)	-	5,466	(48,977)	-	48,977	(1,944)	-	1,944	(56,388)	-	56,388
AMOUNT REPORTED	1,029,649	961,833	(67,816)	9,101,551	10,501,576	1,400,025	394,261	579,389	185,128	10,525,460	12,042,797	1,517,337

Oregon Lottery
Comparative Balance Sheet
As of October 31, 2024

	As of 10/31/2024	As of 10/31/2023	As of 10/31/2022
Assets			
Current Assets:			
Cash	\$ 362,886,727	\$ 368,757,900	\$ 360,742,071
Securities Lending Cash Collateral	960,669	1,975,603	3,079,898
Investments for Prize Payments at Fair Value - Short-Term	10,873,474	11,105,850	11,060,465
Accounts Receivable - Games	29,202,119	40,833,616	44,839,353
Accounts Receivable - Other	1,299,067	40,016	53,852
Allowance for Doubtful Accounts	(120,298)	(40,186)	(321,523)
Ticket Inventory	2,637,920	2,048,429	1,812,303
Prepaid Expenses	7,807,284	3,912,148	3,209,106
Total Current Assets	415,546,963	428,633,375	424,475,525
Noncurrent Assets:			
Noncurrent Cash	-	-	-
Investments for Prize Payments at Fair Value - Long Term	79,871,337	81,595,556	91,100,511
Prize Reserves with Multi-State Lottery (MUSL)	4,523,688	4,405,651	4,214,982
Prize Reserves for Sports	-	320,000	2,320,000
Net OPEB Asset - RHIA	1,926,891	1,833,552	1,561,144
Capital Assets:			
Equipment, Net of Accumulated Depreciation	75,831,476	79,574,299	66,940,657
Computer Software, Net of Accumulated Depreciation	17,505,611	18,417,899	10,442,101
Building and Improvements, Net of Accumulated Depreciation	7,405,020	7,492,742	6,761,320
Leased Property and Equipment, Net of Accumulated Depreciation	3,063,985	2,035,985	1,263,937
Vehicles, Net of Accumulated Depreciation	3,250,190	2,791,068	1,982,929
Capital In Progress	5,179,503	-	-
Leasehold Improvements, Net of Accumulated Depreciation	33,982	67,964	112,228
Total Noncurrent Assets	198,591,683	198,534,717	186,699,809
Deferred Outflows Pension & OPEB	27,922,295	25,179,059	22,470,539
Total Assets and Deferred Outflows	642,060,941	652,347,150	633,645,873
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	82,887,891	82,396,241	82,457,724
Obligations Under Securities Lending	960,669	1,975,603	3,079,898
Prize Liability	41,287,675	42,586,473	45,744,163
Accounts Payable	17,770,569	17,549,135	18,091,510
Compensated Absences - Current	5,524,278	5,074,079	4,866,532
Deferred Revenue	2,901,280	2,551,468	2,411,828
Deposit Liability	293,824	976,942	189,254
Contracts Payable - Current	4,798,466	2,696,798	2,925,895
Total Current Liabilities	156,424,651	155,806,739	159,766,804
Noncurrent Liabilities:			
Deferred Prize Liability	95,465,094	102,675,489	107,645,292
Compensated Absences - Noncurrent	-	-	-
Contracts Payable - Noncurrent	5,433,806	5,518,816	5,594,260
Net Pension Liability	68,739,207	54,631,329	36,471,310
Net Other Postemployment Benefits (OPEB) Obligation	800,282	843,747	955,560
Total Noncurrent Liabilities	170,438,390	163,669,381	150,666,422
Deferred Inflows Pension & OPEB	5,702,799	15,743,615	25,263,909
Total Liabilities and Deferred Inflows	332,565,839	335,219,736	335,697,135
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	103,633,849	104,234,988	81,624,970
Inventory and Prepaids	10,445,205	5,960,576	5,021,409
Asset/Project Purchases Committed	60,884,820	71,469,985	90,033,455
Restricted for OPEB Asset	1,926,891	1,833,552	1,561,144
Operating Working Capital	132,604,337	133,628,313	119,707,763
Total Retained Earnings	309,495,102	317,127,414	297,948,741
Total Liabilities and Equity	\$642,060,941	\$652,347,150	\$633,645,876

**Oregon Lottery
Cash Flow Statement
For the month ending October 31, 2024**

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,479,317,536	\$ 5,753,787,708
Payments to Prize Winners	(1,354,168,161)	(5,275,442,968)
Payments to Employees	(4,194,016)	(17,319,264)
Payments to Suppliers	(38,763,320)	(165,564,455)
Other Income	53,339	334,653
Net Cash Provided (Used) in Operating Activities	82,245,377	295,795,676
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	(251,743,105)	(494,444,332)
Pre SLGRP Payments	-	-
Net Cash Provided (Used) in Noncapital Financing Activities	(251,743,105)	(494,444,332)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(3,391,362)	(8,443,732)
Contract Payments	(474,908)	(1,247,538)
Proceeds from Disposition/Impairment of Capital Assets	92,960	207,927
Net Cash Provided (Used) in Capital and Related Financing Activities	(3,773,310)	(9,483,343)
Cash Flows from Investing Activities:		
Purchases of Investments	-	-
Proceeds from Sales and Maturities of Investments	-	2,824,000
Interest on Investments and Cash Balances	2,201,148	8,677,265
Investment Expense	-	(2,383)
Net Cash Provided (Used) in Investing Activities	2,201,148	11,498,883
Net Increase (Decrease) in Cash and Cash Equivalents	(171,069,890)	(196,633,117)
Cash and Cash Equivalents - Beginning	533,956,617	559,519,844
Cash and Cash Equivalents - Ending	\$ 362,886,727	\$ 362,886,728
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 71,319,213	\$ 285,755,446
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	3,211,131	12,395,114
Non-operating (Income)/Expense	432,807	(10,375,192)
(Gain)/Loss on Capital Asset Disposition	(44,776)	(58,991)
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	10,811,962	7,213,121
(Increase) / Decrease in Ticket Inventory	65,188	139,934
(Increase) / Decrease in Prepaid Expense/Def Outflows	(412,703)	(2,290,195)
(Increase) / Decrease in Prize Reserves	13,071	86,024
(Increase) / Decrease in Net OPEB Asset	-	-
Increase / (Decrease) in Accounts Payable	(1,927,064)	(3,529,183)
Increase / (Decrease) in Compensated Absences Liability	6,590	653,644
Increase / (Decrease) in Deposit Liability	(35,721)	(143,479)
Increase / (Decrease) in Deferred Revenue/Inflows	573,705	1,315,379
Increase / (Decrease) in Prize Liability	(2,938,027)	(45,948)
Increase / (Decrease) in Net OPEB Obligation	-	-
Increase / (Decrease) in Net Pension Liability	1,170,000	4,680,000
Total Adjustments and Changes	10,926,163	10,040,230
Net Cash Provided (Used) by Operating Activities	\$ 82,245,377	\$ 295,795,676

Oregon State Lottery
Fiscal Year 2025 Financial Plan
(In Thousands)

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	June	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$16,968,665		\$16,968,665	\$ (60,896)				\$16,907,769			\$16,907,769
Scratch-its SM Instant Tickets	\$ 155,685			155,685	164				\$155,849			155,849
Megabucks SM	31,217			31,217	1,027				32,244			32,244
Powerball®	52,296			52,296	(1,771)				50,525			50,525
Mega Millions®	31,728			31,728	1,941				33,669			33,669
Keno	106,057			106,057	(101)				105,956			105,956
Raffle SM	2,500			2,500	-				2,500			2,500
Pick 4 SM	1,948			1,948	(19)				1,929			1,929
Win for Life SM	4,825			4,825	(321)				4,504			4,504
Lucky Lines SM	1,825			1,825	(39)				1,786			1,786
Sports Betting			907,782	907,782	0						\$ 907,782	907,782
Total Revenue	388,081	16,968,665	907,782	18,264,528	(60,014)	-	-	-	388,962	16,907,769	907,782	18,204,514
Prizes	244,077	15,717,764	813,043	16,774,884	(56,066)				244,440	15,661,336	813,043	16,718,818
Net revenue	144,004	1,250,901	94,739	1,489,644	(3,948)	-	-	-	144,522	1,246,433	94,740	1,485,696
Direct Expenses												
Commissions	32,963	286,286		319,249	(1,459)				33,075	284,714		317,790
Game Vendor Charges	9,724	1,001	49,014	59,739	235				9,960	1,001	49,014	59,974
Tickets	3,769			3,769	-				3,769			3,769
Advertising	6,330	329	17	6,676	-				6,330	329	17	6,675
Sales Support	961	2	2	965	-				961	2	2	965
Game Equip, Parts & Maint	1	11,864		11,865	-				1	11,864		11,865
Depreciation	5,732	27,293		33,025	-				5,732	27,293		33,025
Capital Interest	13	42		55	-				13	42		55
Total Direct Expenses	59,493	326,817	49,033	435,343	(1,224)	-	-	-	59,841	325,245	49,032	434,118
Gross Profit	84,511	924,084	45,706	1,054,301	(2,725)	-	-	-	84,682	921,189	45,708	1,051,578
Relative Gross Profit %	8.02%	87.65%	4.34%						8.05%	87.60%	4.35%	
Indirect Revenue	1,595	17,446	863	19,904	-				1,603	17,436	865	19,904
Indirect Expenses												
Public Information	96	1,049	52	1,197	-				96	1,049	52	1,197
Market Research	33	363	18	414	-				33	362	18	414
Salaries & Benefits	7,686	84,038	4,157	95,881	-				7,721	83,992	4,168	95,880
Services & Supplies	3,019	33,013	1,633	37,665	-				3,033	32,994	1,637	37,665
Depreciation	476	5,202	257	5,935	-				478	5,198	258	5,935
Interest Expense	50			50	-				50	0	0	50
Total Indirect Expenses	11,360	123,665	6,117	141,142	-	-	-	-	11,411	123,595	6,133	141,141
Net Profit	74,746	817,865	40,452	933,063	(2,725)	-	-	-	74,874	815,030	40,440	930,341

Additional Information:
Capital outlay

38,936

38,936

Operating Statement Analysis
For the month of and year to date as of:
October 31, 2024

	Month				Year-to-Date				Prior Year				Completed Portion	33.3%
			Variance Favorable/ (Unfavorable) to Budget	Variance %			Variance Favorable/ (Unfavorable) to Budget	Variance %	Current Month More/(Less) Than Prior Year		Current YTD More/(Less) Than Prior Year		Annual Budget	
	Actual	Budget			Actual	Budget			Month	Year/Month	YTD	YTD	Budget	% Earned or Used Year to Date
Revenue														
Scratch-Its™ Instant Tickets	\$ 15,005,946	\$ 12,505,902	\$ 2,500,044	20.0%	\$ 53,938,164	\$ 49,687,266	\$ 4,250,898	8.6%	\$ 12,836,261	\$ 2,169,685	\$ 49,569,260	\$ 4,368,904	\$ 155,849,144	34.6%
Megabucks™	1,751,648	2,652,557	(900,909)	-34.0%	13,554,271	11,418,703	2,135,568	18.7%	2,878,686	(1,127,038)	9,772,286	3,781,985	32,244,056	42.0%
Powerball®	5,908,354	4,441,101	1,467,253	33.0%	16,455,552	15,852,807	602,745	3.8%	16,170,328	(10,261,974)	48,441,960	(31,986,408)	50,525,379	32.6%
Mega Millions®	2,641,432	2,694,672	(53,240)	-2.0%	17,706,610	12,633,610	5,073,211	40.2%	3,038,282	(396,850)	24,957,423	(7,250,602)	33,669,401	52.6%
Raffle™	-	-	-	N/A	-	-	-	N/A	-	-	-	-	2,500,000	0.0%
Keno	8,707,317	8,823,460	(116,143)	-1.3%	35,203,618	34,722,294	481,324	1.4%	9,256,114	(548,797)	35,345,511	(141,893)	105,955,576	33.2%
Pick 4™	168,200	162,779	5,421	3.3%	646,764	632,093	14,671	2.3%	183,967	(15,767)	689,437	(42,673)	1,929,362	33.5%
Win For Life™	371,466	387,511	(16,045)	-4.1%	1,526,870	1,539,907	(13,037)	-0.8%	433,846	(62,380)	1,841,053	(314,183)	4,503,603	33.9%
Lucky Lines™	138,244	154,958	(16,714)	-10.8%	542,778	576,175	(33,397)	-5.8%	218,388	(80,144)	598,064	(55,286)	1,785,841	30.4%
Video Lottery™ (Gross Receipts)	1,353,037,226	1,414,008,625	(60,971,399)	-4.3%	5,344,097,602	5,490,563,506	(146,465,904)	-2.7%	1,323,177,044	29,860,182	5,293,708,192	50,389,411	16,907,768,909	31.6%
Sports Wagering (Gross Receipts)	80,191,461	83,214,800	(3,023,339)	-3.6%	261,738,628	266,646,160	(4,907,532)	-1.8%	70,362,228	9,829,233	214,321,437	47,417,191	907,782,256	28.8%
Total Revenue	1,467,921,294	1,529,046,364	(61,125,070)	-4.0%	5,745,411,068	5,884,272,520	(138,861,453)	-2.4%	1,438,555,144	29,366,150	5,679,244,622	66,166,446	18,204,513,527	31.6%
Prizes	(1,350,974,246)	(1,403,323,539)	52,349,292	3.7%	(5,274,373,120)	(5,403,666,745)	129,293,626	2.4%	(1,314,727,712)	36,246,535	(5,199,912,064)	74,461,056	(16,718,817,979)	31.5%
Net Revenue	116,947,047	125,722,825	(8,775,778)	-7.0%	471,037,948	480,605,775	(9,567,827)	-2.0%	123,827,432	(6,880,385)	479,332,559	(8,294,610)	1,485,695,548	31.7%
Direct Expenses														
Commissions	27,349,612	27,875,430	525,818	1.9%	119,881,351	120,492,118	610,767	0.5%	27,433,212	(83,600)	120,530,663	(649,312)	317,789,812	37.7%
Game Vendor Charges	2,780,132	5,308,278	2,528,147	47.6%	15,695,631	17,652,091	1,956,460	11.1%	4,508,406	(1,728,275)	14,407,843	1,287,788	59,974,297	26.2%
Tickets	380,520	306,894	(73,626)	-24.0%	1,252,529	981,141	(271,388)	-27.7%	330,532	49,988	1,021,409	231,120	3,769,091	33.2%
Advertising	713,027	479,275	(233,752)	-48.8%	2,344,031	2,204,941	(139,089)	-6.3%	534,317	178,710	2,145,687	198,344	6,674,665	35.1%
Sales Support	78,780	43,100	(35,680)	-82.8%	274,462	393,345	118,883	30.2%	55,595	23,185	162,916	111,546	964,845	28.4%
Game Equipment, Parts & Maintenance	253,206	1,292,800	1,039,594	80.4%	3,628,664	4,891,478	1,262,814	25.8%	238,056	15,150	630,655	2,998,008	11,864,614	30.6%
Depreciation	2,574,501	2,702,806	128,305	4.7%	10,141,556	10,297,695	156,139	1.5%	2,299,879	274,622	8,948,811	1,192,745	33,025,366	30.7%
Interest Expense	9,175	4,726	(4,449)	-94.1%	38,935	19,119	(19,815)	-103.6%	1,123	8,052	8,211	30,724	54,853	71.0%
Direct Expenses	34,138,953	38,013,309	3,874,357	10.2%	153,257,158	156,931,929	3,674,770	2.3%	35,401,120	(1,262,167)	147,856,196	5,400,962	434,117,542	35.3%
Gross Profit	82,808,094	87,709,516	(4,901,422)	-5.6%	317,780,790	323,673,846	(5,893,057)	-1.8%	88,426,312	(5,618,218)	331,476,363	(13,695,573)	1,051,578,005	30.2%
Indirect Revenue														
Gain (Loss) on Sale of Fixed Assets	44,776	-	44,776	N/A	58,991	-	58,991	N/A	5,547	39,230	27,835	31,156	-	N/A
Other Income/(Expense)	2,248,723	1,658,666	590,057	35.6%	8,837,265	6,634,664	2,202,601	33.2%	2,179,716	69,007	7,573,490	1,263,774	19,904,000	44.4%
Investment Market Value Adj	(2,869,479)	-	(2,869,479)	N/A	750,194	-	750,194	N/A	(1,704,552)	(1,164,927)	(6,463,626)	7,213,820	-	N/A
Total Indirect Revenue/(Loss)	(575,979)	1,658,666	(2,234,645)	-134.7%	9,646,449	6,634,664	3,011,785	45.4%	480,711	(1,056,690)	1,137,699	8,508,750	19,904,000	48.5%
Indirect Expenses														
Public Information	18,116	102,500	84,384	82.3%	464,991	511,500	46,509	9.1%	1,208	16,908	347,380	117,611	1,197,000	38.8%
Market Research	60,510	160,192	99,682	62.2%	295,222	481,766	186,544	38.7%	3,550	56,960	224,921	70,301	413,613	71.4%
Salaries, Wages & Benefits	7,122,338	8,013,092	890,754	11.1%	28,097,711	31,775,776	3,678,065	11.6%	6,777,466	344,872	27,080,318	1,017,393	95,880,499	29.3%
Services & Supplies	3,064,118	3,105,980	41,862	1.3%	10,525,460	12,042,797	1,517,337	12.6%	2,095,839	968,279	8,426,522	2,098,938	37,664,700	27.9%
Depreciation	636,630	494,861	(141,769)	-28.6%	2,253,559	1,980,214	(273,345)	-13.8%	283,874	352,755	1,036,851	1,216,707	5,934,557	38.0%
Interest Expense	11,190	4,600	(6,590)	-143.3%	34,850	19,057	(15,793)	-82.9%	-	11,190	-	34,850	50,149	N/A
Total Indirect Expense	10,912,901	11,881,225	968,323	8.2%	41,671,793	46,811,109	5,139,316	11.0%	9,161,938	1,750,964	37,115,993	4,555,800	141,140,518	29.5%
Net Profit from Operations	71,319,213	77,486,957	(6,167,744)	-8.0%	285,755,446	283,497,401	2,258,045	0.8%	79,745,085	(8,425,872)	295,498,069	(9,742,623)	930,341,487	30.7%
Modernization Investment Spending									430,423	(430,423)	2,299,277	(2,299,277)		
Net Profit									\$ 79,314,662	\$ (79,314,662)	\$ 293,198,792	\$ (293,198,792)		