

Oregon Lottery
Operating Summary
For the month ending November 30, 2024
(in thousands)

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 32,313	\$ 31,629	\$ 31,761	\$ 684	\$ 1,294,356	\$ 1,347,359	\$ 1,275,612	\$ (53,003)	\$ 86,162	\$ 82,754	\$ 69,901	\$ 3,408	\$ 1,412,832	\$ 1,461,742	\$ 1,377,274	\$ (48,910)
Prizes	20,781	19,853	19,845	(928)	1,200,878	1,248,328	1,181,916	47,450	75,509	74,117	63,936	(1,392)	1,297,168	1,342,298	1,265,697	45,131
Net Revenue	11,532	11,776	11,916	(244)	93,478	99,031	93,696	(5,553)	10,653	8,637	5,965	2,017	115,664	119,444	111,577	(3,780)
Direct Expenses	4,765	5,201	6,269	436	24,263	24,889	24,848	626	5,655	4,468	3,075	(1,187)	34,684	34,558	34,192	(126)
Total Indirect Revenue/(Loss)	722	128	3,502	593	1,283	1,449	1,538	(166)	89	81	65	8	2,094	1,659	5,105	435
Total Indirect Expense	959	870	699	(89)	9,812	9,813	8,520	2	784	552	367	(233)	11,555	11,235	9,586	(320)
Net Profit	6,529	5,833	8,450	696	60,687	65,777	61,866	(5,091)	4,303	3,698	2,588	605	71,519	75,309	72,904	(3,790)

TOTAL LOTTERY Percentages of Distributable Revenue				
	Current Actual	Current Budget	Last Year Actual	Actual to Budget Variance
For the Month				
Prizes	91.8%	91.8%	91.9%	0.00%
Administrative Expenses	3.3%	3.1%	3.3%	-0.17%
For the Year				
Prizes	91.8%	91.8%	91.6%	0.00%
Administrative Expenses	3.4%	3.4%	3.2%	0.00%

Oregon Lottery
Operating Statement
For the month ending November 30, 2024

				Total Lottery			
	Traditional	Video	Sports	Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 13,480,578			\$ 13,480,578	\$ 12,523,560	\$ 957,018	7.6%
Megabucks SM	1,846,562			1,846,562	2,663,980	(817,418)	-30.7%
Powerball [®]	3,107,505			3,107,505	4,354,284	(1,246,779)	-28.6%
Mega Millions [®]	5,069,047			5,069,047	2,771,208	2,297,839	82.9%
Raffle SM	-			-	-	-	N/A
Keno	8,126,743			8,126,743	8,602,226	(475,483)	-5.5%
Pick 4 SM	172,033			172,033	167,265	4,768	2.9%
Win For Life SM	374,446			374,446	394,083	(19,637)	-5.0%
Lucky Lines SM	136,540			136,540	152,552	(16,012)	-10.5%
Video Lottery SM (Gross Receipts)		\$ 1,294,355,952		1,294,355,952	1,347,358,795	(53,002,843)	-3.9%
Sports Wagering (Gross Receipts)			\$ 86,162,161	86,162,161	82,753,804	3,408,357	4.1%
Total Revenue	32,313,454	1,294,355,952	86,162,161	1,412,831,567	1,461,741,757	(48,910,190)	-3.3%
Prizes	(20,781,035)	(1,200,877,611)	(75,508,901)	(1,297,167,546)	(1,342,298,131)	45,130,584	3.4%
Net Revenue	11,532,419	93,478,341	10,653,260	115,664,021	119,443,627	(3,779,606)	-3.2%
Direct Expenses							
Commissions	2,775,846	21,775,298	-	24,551,144	25,190,497	639,352	2.5%
Game Vendor Charges	807,126	25,435	5,654,975	6,487,536	5,278,534	(1,209,001)	-22.9%
Tickets	327,303	-	-	327,303	257,773	(69,530)	-27.0%
Advertising	294,731	1,157	-	295,888	837,236	541,348	64.7%
Sales Support	78,661	1,600	-	80,261	127,300	47,039	37.0%
Game Equipment, Parts & Maintenance	15	310,918	-	310,933	127,800	(183,133)	-143.3%
Depreciation	480,692	2,141,343	-	2,622,035	2,734,537	112,502	4.1%
Interest Expense	1,093	7,627	-	8,720	4,593	(4,127)	-89.8%
Direct Expenses	4,765,466	24,263,378	5,654,975	34,683,818	34,558,269	(125,549)	-0.4%
Gross Profit	6,766,953	69,214,963	4,998,286	80,980,202	84,885,357	(3,905,155)	-4.6%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	(12,880)	(131,737)	(9,513)	(154,130)	-	(154,130)	N/A
Other Income/(Expense)	138,334	1,414,929	98,616	1,651,878	1,658,666	(6,788)	-0.4%
Investment Market Value Adj	596,210	-	-	596,210	-	596,210	N/A
Total Indirect Revenue/(Loss)	721,664	1,283,191	89,103	2,093,958	1,658,666	435,292	26.2%
Indirect Expenses							
Public Information	952	9,734	703	11,388	1,000	(10,388)	-1038.8%
Market Research	3,080	31,507	2,275	36,863	-	(36,863)	N/A
Salaries, Wages & Benefits	580,333	5,935,864	502,501	7,018,698	8,013,092	994,393	12.4%
Services & Supplies	321,610	3,289,545	239,501	3,850,656	2,717,974	(1,132,682)	-41.7%
Depreciation	52,382	535,780	38,691	626,853	498,880	(127,973)	-25.7%
Interest Expense	893	9,131	659	10,683	4,394	(6,289)	-143.1%
Total Indirect Expense	959,249	9,811,562	784,331	11,555,141	11,235,340	(319,802)	-2.8%
Net Profit	6,529,368	60,686,593	4,303,058	71,519,019	75,308,684	(3,789,665)	-5.0%

Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending November 30, 2024

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 3,133	\$ 3,035	\$ (98)	\$ 32,049	\$ 34,228	\$ 2,179	\$ 2,314	\$ 1,924	\$ (390)	\$ 37,497	\$ 39,188	\$ 1,691
Office Expenses	2,564	2,177	(387)	26,225	24,547	(1,678)	1,894	1,380	(514)	30,683	28,104	(2,579)
Retailer Network Expenses	47,451	46,632	(820)	485,351	525,814	40,463	-	-	-	532,802	572,445	39,643
Retailer Network Recovery	(50,092)	(45,324)	4,768	(512,356)	(511,065)	1,291	-	-	-	(562,448)	(556,389)	6,059
Telecommunications	3,604	7,655	4,051	36,858	86,312	49,454	2,662	4,853	2,191	43,124	98,819	55,696
Intergovernmental Charges	10,851	7,907	(2,943)	110,984	89,161	(21,823)	8,015	5,013	(3,002)	129,849	102,081	(27,768)
Technology Expenses	74,691	61,743	(12,948)	763,969	696,209	(67,760)	55,169	39,142	(16,027)	893,830	797,095	(96,735)
Professional Services	215,339	108,699	(106,640)	2,202,572	1,225,679	(976,893)	159,056	68,910	(90,146)	2,576,967	1,403,288	(1,173,679)
Staff Training & Recruiting	6,821	5,136	(1,684)	69,767	57,918	(11,849)	5,038	3,256	(1,782)	81,627	66,311	(15,315)
Facilities	2,043	1,736	(307)	20,893	19,576	(1,317)	1,509	1,101	(408)	24,444	22,412	(2,032)
Facilities Maintenance	1,498	2,098	600	15,322	23,655	8,333	1,106	1,330	223	17,927	27,083	9,156
Other Services & Supplies	1,337	4,166	2,829	13,676	46,977	33,301	988	2,641	1,654	16,001	53,784	37,783
Fleet Expenses	4,273	4,938	665	43,706	55,681	11,975	3,156	3,131	(26)	51,136	63,750	12,614
TOTAL	323,513	210,599	(112,914)	3,309,017	2,374,693	(934,324)	240,907	132,681	(108,226)	3,873,438	2,717,974	(1,155,464)
Less Non Distributable Revenue	(1,904)	-	1,904	(19,472)	-	19,472	(1,406)	-	1,406	(22,782)	-	22,782
AMOUNT REPORTED	\$ 321,610	\$ 210,599	\$ (111,011)	\$ 3,289,545	\$ 2,374,693	\$ (914,852)	\$ 239,501	\$ 132,681	\$ (106,820)	\$ 3,850,656	\$ 2,717,974	\$ (1,132,682)

Oregon Lottery
Operating Statement
Year to Date Through November 30, 2024

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 67,418,742			\$ 67,418,742	\$ 66,250,029	\$ 1,168,713	1.8%
Megabucks SM	15,400,833			15,400,833	19,949,194	(4,548,361)	-22.8%
Powerball [®]	19,563,057			19,563,057	17,381,534	2,181,523	12.6%
Mega Millions [®]	22,775,868			22,775,868	20,401,928	2,373,940	11.6%
Raffle SM	-			-	-	-	N/A
Keno	43,330,361			43,330,361	43,943,092	(612,731)	-1.4%
Pick 4 SM	818,797			818,797	821,250	(2,453)	-0.3%
Win For Life SM	1,901,316			1,901,316	1,928,685	(27,369)	-1.4%
Lucky Lines SM	679,318			679,318	696,390	(17,072)	-2.5%
Video Lottery SM (Gross Receipts)	\$ 6,638,453,554			6,638,453,554	6,748,274,652	(109,821,097)	-1.6%
Sports Wagering (Gross Receipts)			\$ 347,900,789	347,900,789	349,399,964	(1,499,175)	-0.4%
Total Revenue	171,888,292	6,638,453,554	347,900,789	7,158,242,635	7,269,046,719	(110,804,085)	-1.5%
Prizes	(108,069,752)	(6,149,604,968)	(313,865,946)	(6,571,540,666)	(6,670,172,975)	98,632,309	1.5%
Net Revenue	63,818,540	488,848,587	34,034,843	586,701,969	598,873,744	(12,171,775)	-2.0%
Direct Expenses							
Commissions	14,796,922	129,635,574	-	144,432,495	145,083,106	650,610	0.4%
Game Vendor Charges	4,319,002	186,796	17,677,369	22,183,167	23,248,223	1,065,056	4.6%
Tickets	1,579,832	-	-	1,579,832	1,238,914	(340,918)	-27.5%
Advertising	2,493,876	127,390	18,652	2,639,919	3,042,177	402,258	13.2%
Sales Support	351,622	1,600	1,500	354,722	520,645	165,923	31.9%
Game Equipment, Parts & Maintenance	7,402	3,932,195	-	3,939,597	5,019,278	1,079,681	21.5%
Depreciation	2,403,458	10,360,133	-	12,763,591	13,032,231	268,641	2.1%
Interest Expense	6,213	41,442	-	47,654	23,713	(23,942)	-101.0%
Direct Expenses	25,958,327	144,285,128	17,697,521	187,940,977	191,208,287	3,267,310	1.7%
Gross Profit	37,860,212	344,563,458	16,337,321	398,760,992	407,665,457	(8,904,465)	-2.2%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	(8,074)	(77,903)	(9,163)	(95,140)	-	(95,140)	N/A
Other Income	1,000,882	9,076,313	411,947	10,489,143	8,293,330	2,195,813	26.5%
Investment Market Value Adj	1,346,404	-	-	1,346,404	-	1,346,404	N/A
Total Indirect Revenue/(Loss)	2,339,212	8,998,411	402,784	11,740,407	8,293,330	3,447,077	41.6%
Indirect Expenses							
Public Information	48,521	406,689	21,170	476,380	512,500	36,120	7.0%
Market Research	32,118	288,368	11,598	332,085	481,766	149,681	31.1%
Salaries, Wages & Benefits	3,301,219	30,023,515	1,791,675	35,116,409	39,788,867	4,672,458	11.7%
Services & Supplies	1,351,259	12,391,096	633,762	14,376,117	14,760,771	384,654	2.6%
Depreciation	272,024	2,489,702	118,685	2,880,411	2,479,094	(401,317)	-16.2%
Interest Expense	4,271	39,365	1,897	45,533	23,451	(22,082)	-94.2%
Total Indirect Expense	5,009,413	45,638,735	2,578,786	53,226,934	58,046,449	4,819,515	8.3%
Net Profit	35,190,012	307,923,133	14,161,319	357,274,464	357,912,338	(637,874)	-0.2%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through November 30, 2024

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	13,794	22,406	8,612	125,697	252,643	126,947	6,197	14,204	8,007	145,688	289,253	143,565
Office Expenses	9,355	10,768	1,413	87,960	121,420	33,460	4,158	6,826	2,668	101,473	139,014	37,541
Retailer Network Expenses	233,245	221,340	(11,906)	2,126,748	2,495,805	369,057	-	-	-	2,359,994	2,717,145	357,152
Retailer Network Recovery	(283,648)	(226,618)	57,030	(2,573,179)	(2,555,325)	17,854	-	-	-	(2,856,827)	(2,781,943)	74,884
Telecommunications	48,564	38,273	(10,291)	435,960	431,561	(4,399)	19,033	24,263	5,231	503,557	494,097	(9,460)
Intergovernmental Charges	50,630	39,536	(11,094)	450,814	445,805	(5,009)	25,924	25,064	(860)	527,368	510,405	(16,963)
Technology Expenses	315,953	303,603	(12,350)	2,912,538	3,423,393	510,854	141,649	192,471	50,822	3,370,140	3,919,466	549,326
Professional Services	880,194	633,856	(246,338)	8,096,532	7,147,299	(949,233)	401,823	401,837	14	9,378,549	8,182,992	(1,195,557)
Staff Training & Recruiting	27,192	37,508	10,316	234,847	422,932	188,085	12,047	23,778	11,731	274,086	484,218	210,132
Facilities	10,840	8,336	(2,505)	99,013	93,991	(5,022)	4,737	5,284	547	114,590	107,611	(6,979)
Facilities Maintenance	15,914	9,018	(6,896)	140,980	101,682	(39,298)	6,304	5,717	(588)	163,198	116,417	(46,782)
Other Services & Supplies	11,243	20,399	9,155	98,043	230,014	131,971	4,888	12,932	8,044	114,175	263,345	149,170
Fleet Expenses	25,352	24,690	(662)	223,592	278,407	54,815	10,351	15,653	5,301	259,295	318,750	59,455
TOTAL	1,358,628	1,143,113	(215,515)	12,459,546	12,889,628	430,082	637,112	728,030	90,918	14,455,286	14,760,771	305,485
Less Non Distributable Revenue	(7,370)	-	7,370	(68,449)	-	68,449	(3,350)	-	3,350	(79,170)	-	79,170
AMOUNT REPORTED	1,351,259	1,143,113	(208,146)	12,391,096	12,889,628	498,532	633,762	728,030	94,268	14,376,117	14,760,771	384,654

Oregon Lottery
Comparative Balance Sheet
As of November 30, 2024

	As of 11/30/2024	As of 11/30/2023	As of 11/30/2022
Assets			
Current Assets:			
Cash	\$ 428,968,449	\$ 457,695,734	\$ 458,224,430
Securities Lending Cash Collateral	960,669	1,975,603	3,079,898
Investments for Prize Payments at Fair Value - Short-Term	10,873,222	11,166,908	11,051,693
Accounts Receivable - Games	38,063,341	25,444,747	21,536,311
Accounts Receivable - Other	1,244,902	52,850	56,727
Allowance for Doubtful Accounts	(120,298)	(40,621)	(323,986)
Ticket Inventory	2,438,929	2,037,605	1,812,833
Prepaid Expenses	7,262,281	3,410,275	3,158,693
Total Current Assets	489,691,495	501,743,100	498,596,599
Noncurrent Assets:			
Investments for Prize Payments at Fair Value - Long Term	79,667,070	84,244,939	93,410,197
Prize Reserves with Multi-State Lottery (MUSL)	4,520,919	4,451,349	4,214,982
Prize Reserves for Sports	-	320,000	2,320,000
Net OPEB Asset - RHIA	1,926,891	1,833,552	1,561,144
Capital Assets:			
Equipment, Net of Accumulated Depreciation	75,398,085	79,379,701	68,585,608
Computer Software, Net of Accumulated Depreciation	16,988,421	17,571,388	10,220,299
Building and Improvements, Net of Accumulated Depreciation	7,225,702	7,452,044	6,726,971
Leased Property and Equipment, Net of Accumulated Depreciation	2,913,471	1,851,719	1,235,937
Vehicles, Net of Accumulated Depreciation	3,264,137	2,786,031	1,959,933
Capital In Progress	5,187,027	1,522,382	-
Leasehold Improvements, Net of Accumulated Depreciation	31,150	65,133	112,160
Total Noncurrent Assets	197,122,873	201,478,238	190,347,231
Deferred Outflows Pension & OPEB	28,710,893	25,896,794	23,717,838
Total Assets and Deferred Outflows	715,525,261	729,118,132	712,661,668
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	155,918,179	158,372,398	157,211,824
Obligations Under Securities Lending	960,669	1,975,603	3,079,898
Prize Liability	46,837,471	42,806,976	41,668,345
Accounts Payable	13,102,122	20,127,787	19,278,665
Compensated Absences - Current	5,146,303	4,825,386	4,981,904
Deferred Revenue	3,211,667	2,773,939	4,233,372
Deposit Liability	290,860	962,850	206,012
Contracts Payable - Current	4,795,354	3,247,237	2,684,095
Total Current Liabilities	230,262,625	235,092,175	233,344,115
Noncurrent Liabilities:			
Deferred Prize Liability	95,469,927	102,288,768	107,683,091
Contracts Payable - Noncurrent	5,155,103	5,012,174	5,594,260
Net Pension Liability	69,909,207	56,051,329	37,891,310
Net Other Postemployment Benefits (OPEB) Obligation	800,282	843,747	955,560
Total Noncurrent Liabilities	171,334,519	164,196,017	152,124,221
Deferred Inflows Pension & OPEB	5,702,799	15,743,615	25,263,909
Total Liabilities and Deferred Inflows	407,299,943	415,031,808	410,732,245
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	102,653,890	104,439,632	83,204,506
Inventory and Prepaids	9,701,210	5,447,880	4,971,527
Asset/Project Purchases Committed	58,943,327	67,365,260	84,217,930
Restricted for OPEB Asset	1,926,891	1,833,552	1,561,144
Operating Working Capital	135,000,000	135,000,000	127,974,316
Total Retained Earnings	308,225,318	314,086,324	301,929,423
Total Liabilities and Equity	\$715,525,261	\$729,118,132	\$712,661,668

Oregon Lottery
Cash Flow Statement
For the month ending November 30, 2024

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,404,268,732	\$ 7,158,056,440
Payments to Prize Winners	(1,291,616,704)	(6,567,059,671)
Payments to Employees	(7,468,710)	(24,787,974)
Payments to Suppliers	(39,440,927)	(205,005,382)
Other Income	133,857	468,510
Net Cash Provided (Used) in Operating Activities	65,876,248	361,671,923
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(494,444,332)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(494,444,332)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(2,143,444)	(10,587,176)
Contract Payments	(297,020)	(1,544,558)
Proceeds from Disposition/Impairment of Capital Assets	2,200	210,127
Net Cash Provided (Used) in Capital and Related Financing Activities	(2,438,264)	(11,921,607)
Cash Flows from Investing Activities:		
Proceeds from Sales and Maturities of Investments	1,046,000	3,870,000
Interest on Investments and Cash Balances	1,597,737	10,275,002
Investment Expense	-	(2,383)
Net Cash Provided (Used) in Investing Activities	2,643,737	14,142,620
Net Increase (Decrease) in Cash and Cash Equivalents	66,081,721	(130,551,395)
Cash and Cash Equivalents - Beginning	362,886,727	559,519,844
Cash and Cash Equivalents - Ending	\$ 428,968,449	\$ 428,968,449
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Profit/(Loss)	\$ 71,519,019	\$ 357,274,464
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	3,248,887	15,644,002
Non-operating (Income)/Expense	(2,419,816)	(12,795,007)
(Gain)/Loss on Capital Asset Disposition	154,130	95,140
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	(8,807,057)	(1,593,935)
(Increase) / Decrease in Ticket Inventory	198,992	338,926
(Increase) / Decrease in Prepaid Expense/Def Outflows	(243,594)	(2,533,789)
(Increase) / Decrease in Prize Reserves	2,769	88,793
Increase / (Decrease) in Accounts Payable	(4,672,645)	(8,201,828)
Increase / (Decrease) in Compensated Absences Liability	(377,975)	275,669
Increase / (Decrease) in Deposit Liability	(2,964)	(146,443)
Increase / (Decrease) in Deferred Revenue/Inflows	310,387	1,625,766
Increase / (Decrease) in Prize Liability	5,796,114	5,750,166
Increase / (Decrease) in Net Pension Liability	1,170,000	5,850,000
Total Adjustments and Changes	(5,642,771)	4,397,459
Net Cash Provided (Used) by Operating Activities	\$ 65,876,248	\$ 361,671,923

Oregon State Lottery
Fiscal Year 2025 Financial Plan
(In Thousands)

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	June	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$16,968,665		\$16,968,665	\$ (60,896)	\$ (151,205)				\$16,756,564		\$16,756,564
Scratch-its SM Instant Tickets	\$ 155,685			155,685	164	8,575			\$164,424			164,424
Megabucks SM	31,217			31,217	1,027	6,446			38,690			38,690
Powerball®	52,296			52,296	(1,771)	(2,519)			48,007			48,007
Mega Millions®	31,728			31,728	1,941	6,316			39,985			39,985
Keno	106,057			106,057	(101)	(2,306)			103,649			103,649
Raffle SM	2,500			2,500	-	-			2,500			2,500
Pick 4 SM	1,948			1,948	(19)	100			2,029			2,029
Win for Life SM	4,825			4,825	(321)	173			4,677			4,677
Lucky Lines SM	1,825			1,825	(39)	(11)			1,774			1,774
Sports Betting			907,782	907,782	0	-					\$ 907,782	907,782
Total Revenue	388,081	16,968,665	907,782	18,264,528	(60,014)	(134,431)	-	-	405,736	16,756,564	907,782	18,070,083
Prizes	244,077	15,717,764	813,043	16,774,884	(56,066)	(130,438)			253,984	15,521,354	813,043	16,588,380
Net revenue	144,004	1,250,901	94,739	1,489,644	(3,948)	(3,993)	-	-	151,753	1,235,210	94,740	1,481,703
Direct Expenses												
Commissions	32,963	286,286		319,249	(1,459)	(1,216)			34,501	282,073		316,574
Game Vendor Charges	9,724	1,001	49,014	59,739	235	420			10,380	1,001	49,014	60,394
Tickets	3,769			3,769	-	0			3,769			3,769
Advertising	6,330	329	17	6,676	-	(1)			6,330	329	17	6,675
Sales Support	961	2	2	965	-	(0)			961	2	2	965
Game Equip, Parts & Maint	1	11,864		11,865	-	(0)			1	11,864		11,865
Depreciation	5,732	27,293		33,025	-	0			5,732	27,293		33,025
Capital Interest	13	42		55	-	(0)			13	42		55
Total Direct Expenses	59,493	326,817	49,033	435,343	(1,224)	(797)	-	-	61,687	322,603	49,032	433,322
Gross Profit	84,511	924,084	45,706	1,054,301	(2,725)	(3,195)	-	-	90,066	912,607	45,708	1,048,381
Relative Gross Profit %	8.02%	87.65%	4.34%						8.59%	87.05%	4.36%	
Indirect Revenue	1,595	17,446	863	19,904	-	-			1,710	17,326	868	19,904
Indirect Expenses												
Public Information	96	1,049	52	1,197	-	-			103	1,042	52	1,197
Market Research	33	363	18	414	-	(0)			36	360	18	414
Salaries & Benefits	7,686	84,038	4,157	95,881	-	0			8,237	83,464	4,180	95,881
Services & Supplies	3,019	33,013	1,633	37,665	-	(0)			3,236	32,787	1,642	37,665
Depreciation	476	5,202	257	5,935	-	-			510	5,166	259	5,935
Interest Expense	50			50	-	0			50	0	0	50
Total Indirect Expenses	11,360	123,665	6,117	141,142	-	(0)	-	-	12,172	122,819	6,151	141,142
Net Profit	74,746	817,865	40,452	933,063	(2,725)	(3,195)	-	-	79,604	807,114	40,425	927,143

Additional Information:
Capital outlay

38,936

38,936

Operating Statement Analysis
For the month of and year to date as of:
November 30, 2024

	Month				Year-to-Date				Prior Year				Completed Portion	41.7%
			Variance Favorable/ (Unfavorable) to Budget	Variance %			Variance Favorable/ (Unfavorable) to Budget	Variance %	Current Month More/(Less) Than Prior Year	Current YTD More/(Less) Than Prior Year			Annual Budget	% Earned or Used Year to Date
	Actual	Budget			Actual	Budget			Month	Year/Month	YTD	YTD	Budget	
Revenue														
Scratch-Its™ Instant Tickets	\$ 13,480,578	\$ 12,523,560	\$ 957,018	7.6%	\$ 67,418,742	\$ 66,250,029	\$ 1,168,713	1.8%	\$ 12,454,445	\$ 1,026,133	\$ 62,023,705	\$ 5,395,037	\$ 164,424,360	41.0%
Megabucks™	1,846,562	2,663,980	(817,418)	-30.7%	15,400,833	19,949,194	(4,548,361)	-22.8%	2,883,276	(1,036,714)	12,655,562	2,745,271	38,690,499	39.8%
Powerball®	3,107,505	4,354,284	(1,246,779)	-28.6%	19,563,057	17,381,534	2,181,523	12.6%	4,754,146	(1,646,641)	53,196,106	(33,633,049)	48,006,688	40.8%
Mega Millions®	5,069,047	2,771,208	2,297,839	82.9%	22,775,868	20,401,928	2,373,940	11.6%	2,718,326	2,350,721	27,675,749	(4,899,881)	39,985,142	57.0%
Raffle™	-	-	-	N/A	-	-	-	N/A	-	-	-	-	2,500,000	0.0%
Keno	8,126,743	8,602,226	(475,483)	-5.5%	43,330,361	43,943,092	(612,731)	-1.4%	8,240,638	(113,895)	43,586,149	(255,788)	103,649,184	41.8%
Pick 4™	172,033	167,265	4,768	2.9%	818,797	821,250	(2,453)	-0.3%	163,475	8,558	852,912	(34,115)	2,028,953	40.4%
Win For Life™	374,446	394,083	(19,637)	-5.0%	1,901,316	1,928,685	(27,369)	-1.4%	396,288	(21,842)	2,237,341	(336,025)	4,677,078	40.7%
Lucky Lines™	136,540	152,552	(16,012)	-10.5%	679,318	696,390	(17,072)	-2.5%	150,136	(13,596)	748,200	(68,882)	1,774,428	38.3%
Video Lottery™ (Gross Receipts)	1,294,355,952	1,347,358,795	(53,002,843)	-3.9%	6,638,453,554	6,748,274,652	(109,821,097)	-1.6%	1,275,611,947	18,744,005	6,569,320,138	69,133,416	16,756,564,394	39.6%
Sports Wagering (Gross Receipts)	86,162,161	82,753,804	3,408,357	4.1%	347,900,789	349,399,964	(1,499,175)	-0.4%	69,901,232	16,260,929	284,222,669	63,678,120	907,782,256	38.3%
Total Revenue	1,412,831,567	1,461,741,757	(48,910,190)	-3.3%	7,158,242,635	7,269,046,719	(110,804,085)	-1.5%	1,377,273,908	35,557,659	7,056,518,530	101,724,104	18,070,082,982	39.6%
Prizes	(1,297,167,546)	(1,342,298,131)	45,130,584	3.4%	(6,571,540,666)	(6,670,172,975)	98,632,309	1.5%	(1,265,697,332)	31,470,215	(6,465,609,395)	105,931,271	(16,588,380,115)	39.6%
Net Revenue	115,664,021	119,443,627	(3,779,606)	-3.2%	586,701,969	598,873,744	(12,171,775)	-2.0%	111,576,577	4,087,444	590,909,135	(4,207,167)	1,481,702,867	39.6%
Direct Expenses														
Commissions	24,551,144	25,190,497	639,352	2.5%	144,432,495	145,083,106	650,610	0.4%	24,113,306	437,838	144,643,969	(211,474)	316,573,861	45.6%
Game Vendor Charges	6,487,536	5,278,534	(1,209,001)	-22.9%	22,183,167	23,248,223	1,065,056	4.6%	3,900,663	2,586,873	18,308,506	3,874,661	60,394,434	36.7%
Tickets	327,303	257,773	(69,530)	-21.0%	1,579,832	1,238,914	(340,918)	-21.6%	275,570	51,732	1,296,980	282,853	3,769,091	41.9%
Advertising	295,888	837,236	541,348	64.7%	2,639,919	3,042,177	402,258	13.2%	1,028,884	(732,996)	3,174,571	(534,653)	6,674,665	39.6%
Sales Support	80,261	127,300	47,039	37.0%	354,722	520,645	165,923	31.9%	35,522	44,738	198,438	156,284	964,845	36.8%
Game Equipment, Parts & Maintenance	310,933	127,800	(183,133)	-143.3%	3,939,597	5,019,278	1,079,681	27.2%	2,520,463	(2,209,530)	3,151,119	788,478	11,864,614	33.2%
Depreciation	2,622,035	2,734,537	112,502	4.1%	12,763,591	13,032,231	268,641	2.1%	2,282,156	339,879	11,230,967	1,532,624	33,025,366	38.6%
Interest Expense	8,720	4,593	(4,127)	-89.8%	47,654	23,713	(23,942)	-101.0%	35,352	(26,633)	43,563	4,091	54,853	86.9%
Direct Expenses	34,683,818	34,558,269	(125,549)	-0.4%	187,940,977	191,208,287	3,267,310	1.7%	34,191,916	491,902	182,048,112	5,892,864	433,321,729	43.4%
Gross Profit	80,980,202	84,885,357	(3,905,155)	-4.6%	398,760,992	407,665,457	(8,904,465)	-2.2%	77,384,660	3,595,542	408,861,023	(10,100,031)	1,048,381,137	38.0%
Indirect Revenue														
Gain (Loss) on Sale of Fixed Assets	(154,130)	-	(154,130)	N/A	(95,140)	-	(95,140)	N/A	(15,157)	(138,973)	12,678	(107,817)	-	N/A
Other Income/(Expense)	1,651,878	1,658,666	(6,788)	-0.4%	10,489,143	8,293,330	2,195,813	26.5%	1,743,797	(91,919)	9,317,287	1,171,856	19,904,000	52.7%
Investment Market Value Adj	596,210	-	596,210	N/A	1,346,404	-	1,346,404	N/A	3,375,449	(2,779,239)	(3,088,177)	4,434,581	-	N/A
Total Indirect Revenue/(Loss)	2,093,958	1,658,666	435,292	26.2%	11,740,407	8,293,330	3,447,077	41.6%	5,104,089	(3,010,131)	6,241,788	5,498,619	19,904,000	59.0%
Indirect Expenses														
Public Information	11,388	1,000	(10,388)	-1038.8%	476,380	512,500	36,120	7.0%	1,608	9,781	348,988	127,392	1,197,000	39.8%
Market Research	36,863	-	(36,863)	N/A	332,085	481,766	149,681	31.1%	98,013	(61,151)	322,935	9,150	413,613	80.3%
Salaries, Wages & Benefits	7,018,698	8,013,092	994,393	12.4%	35,116,409	39,788,867	4,672,458	11.7%	6,796,222	222,476	33,876,540	1,239,869	95,880,499	36.6%
Services & Supplies	3,850,656	2,717,974	(1,132,682)	-41.7%	14,376,117	14,760,771	384,654	2.6%	1,692,758	2,157,898	10,119,280	4,256,837	37,664,700	38.2%
Depreciation	626,853	498,880	(127,973)	-25.7%	2,880,411	2,479,094	(401,317)	-16.2%	962,426	(335,573)	1,999,277	881,134	5,934,557	48.5%
Interest Expense	10,683	4,394	(6,289)	-143.1%	45,533	23,451	(22,082)	-94.2%	34,377	(23,693)	34,377	11,157	50,149	N/A
Total Indirect Expense	11,555,141	11,235,340	(319,802)	-2.8%	53,226,934	58,046,449	4,819,515	8.3%	9,585,403	1,969,738	46,701,396	6,525,538	141,140,518	37.7%
Net Profit from Operations	71,519,019	75,308,684	(3,789,665)	-5.0%	357,274,464	357,912,338	(637,874)	-0.2%	72,903,346	(1,384,327)	368,401,415	(11,126,950)	927,144,619	38.5%
Modernization Investment Spending									1,031,144	(1,031,144)	3,330,421	(3,330,421)		
Net Profit									\$ 71,872,202	\$ (71,872,202)	\$ 365,070,994	\$ (365,070,994)		