

**Oregon Lottery
Operating Summary
For the month ending May 31, 2024
(in thousands)**

	Traditional				Video				Sports				Total Lottery			
	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget
	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenue	\$ 34,054	\$ 33,192	\$32,365	\$ 862	\$ 1,435,672	\$ 1,421,964	\$ 1,354,629	\$ 13,707	\$ 74,844	\$ 57,047	\$ 49,598	\$ 17,797	\$1,544,569	\$ 1,512,203	\$ 1,436,592	\$ 32,366
Prizes	21,429	20,959	20,225	(470)	1,329,796	1,318,303	1,255,903	(11,493)	67,374	51,850	45,659	(15,524)	1,418,599	1,391,112	1,321,787	(27,487)
Net Revenue	12,625	12,233	12,140	392	105,876	103,661	98,726	2,215	7,469	5,197	3,939	2,272	125,970	121,091	114,805	4,879
Direct Expenses	5,413	5,561	4,574	148	22,863	22,695	22,997	(168)	4,109	3,290	2,807	(819)	32,385	31,546	30,378	(839)
Total Indirect Revenue/(Loss)	1,441	71	(169)	1,370	2,077	867	469	1,210	85	20	7	65	3,603	959	307	2,645
Total Indirect Expense	604	750	1,115	145	6,957	9,100	6,929	2,143	353	214	137	(139)	7,914	10,064	8,181	2,150
Net Profit from Operations	8,049	5,993	6,282	2,056	78,133	72,733	69,269	5,400	3,093	1,713	1,002	1,380	89,274	80,439	76,553	8,835
Modernization Investment Spending													898	1,912	325	1,014
Net Profit													\$88,376	\$78,527	\$76,228	\$9,850

TOTAL LOTTERY				
	Current Month	Current Month	Last Year	Actual to Budget
	Actual	Budget	Actual	Variance
Percentages of Distributable Revenue for the Month				
Prizes	91.8%	92.0%	92.0%	0.2%
Administrative Expenses	2.7%	2.9%	2.7%	0.2%
Percentages of Distributable Revenue for the Year				
Prizes	91.7%	91.7%	91.8%	0.0%
Administrative Expenses	3.0%	3.3%	2.9%	0.3%

Oregon Lottery
Operating Statement
For the month ending May 31, 2024

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 13,867,458			\$ 13,867,458	\$ 13,598,941	\$ 268,517	2.0%
Megabucks SM	2,451,641			2,451,641	2,497,535	(45,894)	-1.8%
Powerball [®]	3,048,903			3,048,903	3,643,108	(594,205)	-16.3%
Mega Millions [®]	4,467,061			4,467,061	3,459,129	1,007,932	29.1%
Raffle SM	-			-	-	-	N/A
Keno	9,504,830			9,504,830	9,257,125	247,705	2.7%
Pick 4 SM	164,203			164,203	171,684	(7,481)	-4.4%
Win For Life SM	402,482			402,482	414,838	(12,356)	-3.0%
Lucky Lines SM	147,298			147,298	149,718	(2,420)	-1.6%
Video Lottery SM (Gross Receipts)	\$ 1,435,671,780			1,435,671,780	1,421,964,368	13,707,411	1.0%
Sports Wagering (Gross Receipts)			\$ 74,843,808	74,843,808	57,046,927	17,796,881	31.2%
Total Revenue	34,053,876	1,435,671,780	74,843,808	1,544,569,464	1,512,203,372	32,366,092	2.1%
Prizes	(21,429,065)	(1,329,795,944)	(67,374,368)	(1,418,599,376)	(1,391,112,229)	(27,487,147)	-2.0%
Net Revenue	12,624,811	105,875,836	7,469,441	125,970,087	121,091,142	4,878,945	4.0%
Direct Expenses							
Commissions	2,947,366	20,677,681	-	23,625,046	23,295,716	(329,330)	-1.4%
Game Vendor Charges	835,933	(88,818)	4,108,811	4,855,925	4,312,339	(543,586)	-12.6%
Tickets	311,089	-	-	311,089	489,975	178,886	36.5%
Advertising	746,187	68,192	-	814,379	888,430	74,051	8.3%
Sales Support	80,527	-	-	80,527	103,228	22,701	22.0%
Game Equipment, Parts & Maintenance	9,948	157,667	-	167,615	88,150	(79,465)	-90.1%
Depreciation	480,692	2,043,389	-	2,524,081	2,367,673	(156,408)	-6.6%
Interest Expense	1,405	4,896	-	6,301	912	(5,389)	-590.9%
Direct Expenses	5,413,145	22,863,007	4,108,811	32,384,963	31,546,423	(838,540)	-2.7%
Gross Profit	7,211,665	83,012,829	3,360,630	93,585,125	89,544,719	4,040,405	4.5%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	8,260	95,075	3,849	107,184	-	107,184	N/A
Other Income/(Expense)	172,173	1,981,864	81,155	2,235,191	958,666	1,276,525	133.2%
Investment Market Value Adj	1,261,046	-	-	1,261,046	-	1,261,046	N/A
Total Indirect Revenue/(Loss)	1,441,478	2,076,939	85,004	3,603,421	958,666	2,644,755	275.9%
Indirect Expenses							
Public Information	110	1,271	51	1,433	5,832	4,399	75.4%
Market Research	(15,196)	(174,925)	(7,082)	(197,203)	-	197,203	N/A
Salaries, Wages & Benefits	396,518	4,564,278	252,900	5,213,696	6,565,345	1,351,649	20.6%
Services & Supplies	175,897	2,024,733	85,352	2,285,982	3,299,060	1,013,078	30.7%
Depreciation	46,588	536,265	21,710	604,562	193,914	(410,648)	-211.8%
Interest Expense	432	4,976	201	5,610	-	(5,610)	N/A
Total Indirect Expense	604,348	6,956,599	353,133	7,914,080	10,064,151	2,150,071	21.4%
Net Profit from Operations	8,048,795	78,133,169	3,092,501	89,274,465	80,439,234	8,835,231	11.0%
Modernization Investment Spending				898,019	1,912,416	1,014,397	53.0%
Net Profit				\$ 88,376,446	\$ 78,526,818	\$ 9,849,628	12.5%

Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending May 31, 2024

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 2,056	\$ 3,336	\$ 1,280	\$ 23,670	\$ 40,490	\$ 16,820	\$ 958	\$ 954	\$ (5)	\$ 26,685	\$ 44,780	\$ 18,095
Office Expenses	2,676	2,191	(485)	30,808	26,589	(4,219)	1,247	626	(621)	34,731	29,406	(5,325)
Retailer Network Expenses	48,249	-	(48,249)	555,395	-	(555,395)	-	-	-	603,644	-	(603,644)
Retailer Network Recovery	(55,512)	-	55,512	(638,999)	-	638,999	-	-	-	(694,511)	-	694,511
Telecommunications	9,673	7,327	(2,345)	111,340	88,924	(22,415)	4,507	2,094	(2,413)	125,520	98,346	(27,174)
Intergovernmental Charges	17,562	11,667	(5,895)	202,155	141,589	(60,567)	8,184	3,334	(4,850)	227,901	156,590	(71,311)
Technology Expenses	41,134	57,997	16,863	473,493	703,843	230,350	19,169	16,575	(2,594)	533,796	778,415	244,619
Professional Services	97,780	144,502	46,723	1,125,532	1,753,660	628,129	45,565	41,297	(4,268)	1,268,876	1,939,460	670,584
Staff Training & Recruiting	3,221	2,972	(248)	37,073	36,070	(1,003)	1,501	849	(651)	41,795	39,892	(1,903)
Facilities	1,223	4,338	3,114	14,080	52,641	38,561	570	1,240	670	15,873	58,218	42,345
Facilities Maintenance	1,266	2,940	1,674	14,575	35,678	21,103	590	840	250	16,432	39,458	23,026
Other Services & Supplies	3,728	3,879	151	42,910	47,075	4,166	1,737	1,109	(629)	48,374	52,063	3,689
Fleet Expenses	4,019	4,652	633	46,260	56,451	10,191	1,873	1,329	(543)	52,151	62,432	10,281
TOTAL	177,075	245,801	68,727	2,038,292	2,983,011	944,719	85,901	70,248	(15,654)	2,301,268	3,299,060	997,792
Less Non Distributable Revenue	(1,178)	-	1,178	(13,559)	-	13,559	(549)	-	549	(15,286)	-	15,286
AMOUNT REPORTED	\$ 175,897	\$ 245,801	\$ 69,904	\$ 2,024,733	\$ 2,983,011	\$ 958,278	\$ 85,352	\$ 70,248	\$ (15,105)	\$ 2,285,982	\$ 3,299,060	\$ 1,013,078

Oregon Lottery
Operating Statement
Year to Date Through May 31, 2024

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 146,768,752			\$ 146,768,752	\$ 146,670,284	\$ 98,468	0.1%
Megabucks SM	28,243,326			28,243,326	28,234,095	9,231	0.0%
Powerball [®]	92,356,494			92,356,494	92,524,665	(168,171)	-0.2%
Mega Millions [®]	53,570,443			53,570,443	52,595,733	974,710	1.9%
Raffle SM	2,499,630			2,499,630	2,500,000	(370)	0.0%
Keno	98,122,110			98,122,110	97,869,534	252,576	0.3%
Pick 4 SM	1,823,735			1,823,735	1,832,772	(9,037)	-0.5%
Win For Life SM	4,673,231			4,673,231	4,666,863	6,368	0.1%
Lucky Lines SM	1,651,134			1,651,134	1,656,129	(4,995)	-0.3%
Video Lottery SM (Gross Receipts)		\$ 14,786,328,040		14,786,328,040	14,788,939,477	(2,611,438)	0.0%
Sports Wagering (Gross Receipts)			\$ 706,669,957	706,669,957	596,352,599	110,317,358	18.5%
Total Revenue	429,708,855	14,786,328,040	706,669,957	15,922,706,851	15,813,842,151	108,864,700	0.7%
Prizes	(263,334,349)	(13,693,851,172)	(638,093,678)	(14,595,279,199)	(14,500,553,214)	(94,725,986)	-0.7%
Net Revenue	166,374,506	1,092,476,867	68,576,279	1,327,427,652	1,313,288,938	14,138,714	1.1%
Direct Expenses							
Commissions	37,081,682	250,665,329	-	287,747,012	287,247,105	(499,907)	-0.2%
Game Vendor Charges	10,726,742	648,726	36,198,267	47,573,734	47,315,333	(258,401)	-0.5%
Tickets	3,143,973	-	-	3,143,973	4,081,598	937,625	23.0%
Advertising	5,617,657	277,019	-	5,894,676	7,171,630	1,276,954	17.8%
Sales Support	483,667	4,373	-	488,040	983,233	495,193	50.4%
Game Equipment, Parts & Maintenance	118,084	7,334,983	-	7,453,066	11,464,538	4,011,472	35.0%
Depreciation	5,263,641	20,834,764	-	26,098,404	26,286,044	187,639	0.7%
Interest Expense	7,161	76,792	-	83,952	10,032	(73,920)	-736.8%
Direct Expenses	62,442,606	279,841,985	36,198,267	378,482,857	384,559,512	6,076,655	1.6%
Gross Profit	103,931,900	812,634,882	32,378,012	948,944,795	928,729,425	20,215,369	2.2%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	25,038	224,832	9,600	259,471	-	259,471	N/A
Other Income	2,535,658	18,901,788	768,453	22,205,899	10,545,326	11,660,573	110.6%
Investment Market Value Adj	(2,963,085)	-	-	(2,963,085)	-	(2,963,085)	N/A
Total Indirect Revenue/(Loss)	(402,388)	19,126,620	778,053	19,502,285	10,545,326	8,956,959	84.9%
Indirect Expenses							
Public Information	93,247	683,382	25,181	801,810	1,182,152	380,342	32.2%
Market Research	30,875	172,429	3,755	207,059	961,958	754,899	78.5%
Salaries, Wages & Benefits	7,982,487	61,844,607	3,190,808	73,017,903	72,218,796	(799,107)	-1.1%
Services & Supplies	2,439,676	19,081,242	784,454	22,305,372	36,965,843	14,660,471	39.7%
Depreciation	500,548	4,466,093	185,884	5,152,524	3,254,327	(1,898,198)	-58.3%
Interest Expense	6,411	64,824	2,808	74,043	-	(74,043)	N/A
Total Indirect Expense	11,053,244	86,312,577	4,192,890	101,558,711	114,583,076	13,024,365	11.4%
Net Profit from Operations	92,476,267	745,448,925	28,963,176	866,888,368	824,691,676	42,196,692	5.1%
Modernization Investment Spending				7,139,043	21,036,568	13,897,525	66.1%
Net Profit				\$ 859,749,326	\$ 803,655,108	\$ 56,094,218	7.0%

Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through May 31, 2024

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	39,665	43,466	3,801	302,638	527,491	224,853	14,351	12,422	(1,929)	356,654	583,379	226,725
Office Expenses	26,756	27,501	745	210,706	333,745	123,039	8,567	7,859	(707)	246,029	369,105	123,076
Retailer Network Expenses	602,181	-	(602,181)	4,724,752	-	(4,724,752)	-	-	-	5,326,933	-	(5,326,933)
Retailer Network Recovery	(694,562)	-	694,562	(5,568,827)	-	5,568,827	-	-	-	(6,263,389)	-	6,263,389
Telecommunications	104,838	80,600	(24,238)	850,386	978,151	127,766	33,452	23,035	(10,418)	988,676	1,081,786	93,110
Intergovernmental Charges	160,174	128,337	(31,837)	1,287,548	1,557,476	269,928	51,747	36,677	(15,069)	1,499,468	1,722,490	223,022
Technology Expenses	652,516	640,491	(12,025)	5,153,790	7,772,908	2,619,118	202,311	183,046	(19,265)	6,008,617	8,596,445	2,587,828
Professional Services	1,341,290	1,593,184	251,894	10,538,297	19,334,660	8,796,363	410,311	455,316	45,005	12,289,898	21,383,160	9,093,262
Staff Training & Recruiting	49,178	53,635	4,457	399,816	650,903	251,087	15,769	15,328	(441)	464,763	719,866	255,103
Facilities	38,436	47,714	9,277	230,527	579,048	348,521	8,364	13,636	5,272	277,327	640,398	363,071
Facilities Maintenance	39,145	32,331	(6,814)	327,129	392,367	65,238	12,957	9,240	(3,717)	379,232	433,938	54,706
Other Services & Supplies	43,948	55,770	11,822	344,435	676,816	332,380	14,774	15,938	1,164	403,158	748,524	345,366
Fleet Expenses	63,279	51,167	(12,112)	481,243	620,961	139,718	18,553	14,623	(3,929)	563,075	686,752	123,677
TOTAL	2,466,844	2,754,194	287,350	19,282,442	33,424,527	14,142,085	791,155	787,122	(4,034)	22,540,441	36,965,843	14,425,402
Less Non Distributable Revenue	(27,168)	-	27,168	(201,200)	-	201,200	(6,701)	-	6,701	(235,069)	-	235,069
AMOUNT REPORTED	2,439,676	2,754,194	314,518	19,081,242	33,424,527	14,343,285	784,454	787,122	2,668	22,305,372	36,965,843	14,660,471

Oregon Lottery
Comparative Balance Sheet
As of May 31, 2024

	As of 5/31/2024	As of 5/31/2023	As of 5/31/2022
Assets			
Current Assets:			
Cash	\$ 481,463,680	\$ 480,553,046	\$ 433,325,848
Securities Lending Cash Collateral	1,975,603	3,079,898	-
Investments for Prize Payments at Fair Value - Short-Term	10,921,520	10,979,673	11,103,835
Accounts Receivable - Games	31,491,905	23,032,060	42,049,316
Accounts Receivable - Other	61,995	37,961	1,428,710
Allowance for Doubtful Accounts	(66,716)	(33,903)	(326,817)
Ticket Inventory	2,614,728	1,946,770	1,405,341
Prepaid Expenses	8,270,526	4,067,851	3,466,851
Total Current Assets	536,733,242	523,663,356	492,453,084
Noncurrent Assets:			
Investments for Prize Payments at Fair Value - Long Term	79,838,542	90,230,715	101,799,363
Prize Reserves with Multi-State Lottery (MUSL)	4,607,685	4,239,361	4,240,816
Prize Reserves for Sports	320,000	320,000	2,320,000
Net OPEB Asset - RHIA	1,833,552	1,561,144	680,959
Capital Assets:			
Equipment, Net of Accumulated Depreciation	81,518,963	77,467,870	57,663,340
Computer Software, Net of Accumulated Depreciation	17,200,039	12,445,156	11,418,818
Building and Improvements, Net of Accumulated Depreciation	7,351,143	7,237,117	7,006,900
Leased Property and Equipment, Net of Accumulated Depreciation	1,372,922	1,067,935	35,406
Vehicles, Net of Accumulated Depreciation	3,246,867	2,205,798	2,010,425
Capital In Progress	1,596,305	-	-
Leasehold Improvements, Net of Accumulated Depreciation	48,141	82,124	23,898
Total Noncurrent Assets	198,934,160	196,857,220	187,199,925
Deferred Outflows Pension & OPEB	30,339,760	27,612,314	20,054,216
Total Assets and Deferred Outflows	766,007,162	748,132,890	699,707,225
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	221,306,929	192,490,803	213,319,706
Obligations Under Securities Lending	1,975,603	3,079,898	-
Prize Liability	41,172,548	42,775,498	39,983,787
Accounts Payable	11,441,216	19,978,653	9,904,663
Compensated Absences - Current	4,857,076	4,633,844	5,549,618
Deferred Revenue	2,515,094	3,087,188	1,348,227
Deposit Liability	390,633	239,985	232,206
Contracts Payable - Current	3,234,881	1,157,041	644,645
Total Current Liabilities	286,893,979	267,442,910	270,982,852
Noncurrent Liabilities:			
Deferred Prize Liability	99,639,057	105,598,373	110,768,979
Contracts Payable - Noncurrent	3,990,501	5,619,879	8,024,801
Net Pension Liability	63,151,329	46,411,310	30,563,430
Net Other Postemployment Benefits (OPEB) Obligation	843,747	955,560	1,270,966
Total Noncurrent Liabilities	167,624,634	158,585,122	150,628,176
Deferred Inflows Pension & OPEB	15,743,615	25,263,909	24,245,674
Total Liabilities and Deferred Inflows	470,262,229	451,291,941	445,856,702
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	107,179,644	96,371,031	72,437,183
Inventory and Prepaids	10,885,255	6,014,621	4,872,192
Asset/Project Purchases Committed	40,846,482	57,894,153	75,860,189
Restricted for OPEB Asset	1,833,552	1,561,144	680,959
Operating Working Capital	135,000,000	135,000,000	100,000,000
Total Retained Earnings	295,744,933	296,840,949	253,850,523
Total Liabilities and Equity	\$766,007,162	\$748,132,890	\$699,707,226

Oregon Lottery
Cash Flow Statement
For the month ending May 31, 2024

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,558,432,680	\$ 15,920,045,488
Payments to Prize Winners	(1,418,007,338)	(14,594,039,577)
Payments to Employees	(6,545,579)	(44,666,628)
Payments to Suppliers	(38,591,822)	(414,272,705)
Other Income	308,244	882,807
Net Cash Provided (Used) in Operating Activities	95,596,186	867,949,385
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(914,686,274)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(914,686,274)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(758,544)	(37,045,676)
Contract Payments	(519,272)	(3,514,920)
Proceeds from Disposition/Impairment of Capital Assets	177,890	613,707
Net Cash Provided (Used) in Capital and Related Financing Activities	(1,099,926)	(39,946,890)
Cash Flows from Investing Activities:		
Purchases of Investments	(469,421)	(1,759,937)
Proceeds from Sales and Maturities of Investments	3,021,333	11,376,000
Interest on Investments and Cash Balances	1,906,847	21,264,384
Investment Expense	-	(10,148)
Net Cash Provided (Used) in Investing Activities	4,458,759	30,870,299
Net Increase (Decrease) in Cash and Cash Equivalents	98,955,019	(55,813,480)
Cash and Cash Equivalents - Beginning	382,508,662	537,277,161
Cash and Cash Equivalents - Ending	\$ 481,463,681	\$ 481,463,681
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 88,376,446	\$ 859,749,326
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	3,128,643	31,250,929
Non-operating (Income)/Expense	(3,418,585)	(21,083,807)
(Gain)/Loss on Capital Asset Disposition	(107,184)	(259,471)
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	13,582,177	(3,333,991)
(Increase) / Decrease in Ticket Inventory	(366,648)	(216,446)
(Increase) / Decrease in Prepaid Expense/Def Outflows	(1,879,074)	(12,368,056)
(Increase) / Decrease in Prize Reserves	(44,672)	(339,083)
Increase / (Decrease) in Accounts Payable	(4,512,584)	(4,770,453)
Increase / (Decrease) in Compensated Absences Liability	(311,511)	217,087
Increase / (Decrease) in Deposit Liability	(194,788)	98,293
Increase / (Decrease) in Deferred Revenue/Inflows	489,326	614,786
Increase / (Decrease) in Prize Liability	854,640	4,190,273
Increase / (Decrease) in Net Pension Liability	-	14,200,000
Total Adjustments and Changes	7,219,740	8,200,059
Net Cash Provided (Used) by Operating Activities	\$ 95,596,186	\$ 867,949,385

Oregon State Lottery
Fiscal Year 2024 Financial Plan
(In Thousands)

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	June	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$16,522,863		\$16,522,863	\$ (61,293)	\$ (43,687)	\$ (315,337)	\$ 27,362		\$16,129,908		\$16,129,908
Scratch-its SM Instant Tickets	\$ 156,123			156,123	599	280	(204)	2,491	\$159,289			159,289
Megabucks SM	31,286			31,286	(513)	(220)	2,039	(1,831)	30,760			30,760
Powerball®	49,698			49,698	10,968	23,117	5,201	7,842	96,826			96,826
Mega Millions®	26,938			26,938	14,786	3,958	97	9,424	55,203			55,203
Keno	105,800			105,800	1,239	(130)	(1,109)	582	106,382			106,382
Raffle SM	2,500			2,500	-	-	-	-	2,500			2,500
Pick 4 SM	2,000			2,000	(6)	32	(61)	27	1,992			1,992
Win for Life SM	3,864			3,864	292	768	41	98	5,062			5,062
Lucky Lines SM	1,986			1,986	(87)	12	24	(129)	1,806			1,806
Scoreboard			647,376	647,376	(0)	-	-	-			\$ 647,376	647,376
Total Revenue	380,195	16,522,863	647,376	17,550,434	(34,016)	(15,870)	(309,309)	45,867	459,821	16,129,908	647,376	17,237,105
Prizes	245,869	15,285,855	588,399	16,120,123	(38,286)	(25,352)	(322,659)	45,419	280,738	14,910,109	588,399	15,779,246
Net revenue	134,326	1,237,008	58,977	1,430,311	4,269	9,482	13,349	447	179,083	1,219,799	58,977	1,457,859
Direct Expenses												
Commissions	30,431	279,098		309,529	740	1,196	(3,735)	3,361	39,098	271,994		311,092
Game Vendor Charges	9,788	2,103	37,348	49,239	684	697	151	463	11,783	2,103	37,348	51,234
Tickets	4,628			4,628	0	-	-	-	4,628			4,628
Advertising	7,271	380		7,651	(0)	-	-	-	7,271	380	-	7,651
Sales Support	1,080			1,080	0	-	-	-	1,080			1,080
Game Equip, Parts & Maint	1	12,632		12,633	(0)	-	-	-	1	12,632		12,633
Depreciation	5,570	23,083		28,653	(0)	-	-	-	5,570	23,083		28,654
Capital Interest		11		11	(0)	-	-	-		11		11
Total Direct Expenses	58,769	317,307	37,348	413,424	1,423	1,893	(3,584)	3,825	69,431	310,203	37,348	416,982
Gross Profit	75,557	919,701	21,629	1,016,887	2,846	7,589	16,933	(3,377)	109,652	909,596	21,629	1,040,877
Relative Gross Profit %	7.43%	90.44%	2.13%						10.53%	87.39%	2.08%	
Indirect Revenue	873	10,630	-	11,503	-	-	-	-	1,212	10,053	239	11,504
Indirect Expenses												
Public Information	88	1,075	25	1,188	-	-	-	-	125	1,039	25	1,189
Market Research	64	779	18	861	-	-	-	-	91	752	18	861
Salaries & Benefits	5,802	70,628	2,354	78,784	-	-	-	-	8,300	68,847	1,637	78,784
Services & Supplies	2,993	36,434	857	40,284	-	-	-	-	4,244	35,202	837	40,284
Depreciation	256	3,118	73	3,447	-	-	-	-	363	3,012	72	3,448
Total Indirect Expenses	9,203	112,034	3,327	124,564	-	-	-	-	13,123	108,852	2,589	124,566
Net Profit from Operations	67,227	818,297	18,302	903,826	2,846	7,589	16,933	(3,377)	97,741	810,797	19,279	927,815
Modernization Reserve Spending				22,949	-	-	-	-				22,949
Net Profit				\$880,877	2,846	7,589	16,933	(3,377)				\$904,866
Additional Information:												
Capital outlay				36,862	-	-	-	-				36,862

Operating Statement Analysis
For the month of and year to date as of:
May 31, 2024

	Month				Year-to-Date				Prior Year				Completed Portion	91.7%
			Variance Favorable/ (Unfavorable) to Budget	Variance %			Variance Favorable/ (Unfavorable) to Budget	Variance %	Current Month More/(Less) Than Prior Year/Month		Current YTD More/(Less) Than Prior Year YTD	Annual Budget	% Earned or Used Year to Date	
	Actual	Budget			Actual	Budget			Month	Year/Month	YTD			
Revenue														
Scratch-Its™ Instant Tickets	\$ 13,867,458	\$ 13,598,941	\$ 268,517	2.0%	\$ 146,768,752	\$ 146,670,284	\$ 98,468	0.1%	\$ 13,090,889	\$ 776,570	\$ 145,040,968	\$ 1,727,785	\$ 159,289,462	92.1%
Megabucks™	2,451,641	2,497,535	(45,894)	-1.8%	28,243,326	28,234,095	9,231	0.0%	3,580,806	(1,129,165)	29,130,010	(886,684)	30,760,285	91.8%
Powerball®	3,048,903	3,643,108	(594,205)	-16.3%	92,356,494	92,524,665	(168,171)	-0.2%	4,038,936	(990,033)	70,131,761	22,224,733	96,826,117	95.4%
Mega Millions®	4,467,061	3,459,129	1,007,932	29.1%	53,570,443	52,595,733	974,710	1.9%	2,062,245	2,404,816	52,852,049	718,394	55,203,354	97.0%
Raffle™	-	-	-	N/A	2,499,630	2,500,000	(370)	0.0%	-	-	2,499,880	(250)	2,500,000	100.0%
Keno	9,504,830	9,257,125	247,705	2.7%	98,122,110	97,869,534	252,576	0.3%	8,851,734	653,096	100,307,116	(2,185,006)	106,381,877	92.2%
Pick 4™	164,203	171,684	(7,481)	-4.4%	1,823,735	1,832,772	(9,037)	-0.5%	160,897	3,306	1,783,828	39,907	1,991,904	91.6%
Win For Life™	402,482	414,838	(12,356)	-3.0%	4,673,231	4,666,863	6,368	0.1%	418,818	(16,336)	3,689,832	983,399	5,062,241	92.3%
Lucky Lines™	147,298	149,718	(2,420)	-1.6%	1,651,134	1,656,129	(4,995)	-0.3%	160,248	(12,950)	1,637,860	13,274	1,806,080	91.4%
Video Lottery™ (Gross Receipts)	1,435,671,780	1,421,964,368	13,707,411	1.0%	14,786,328,040	14,788,939,477	(2,611,438)	0.0%	1,354,628,576	81,043,204	14,769,878,189	16,449,851	16,129,908,283	91.7%
Sports Wagering (Gross Receipts)	74,843,808	57,046,927	17,796,881	31.2%	706,669,957	596,352,599	110,317,358	18.5%	49,597,592	25,246,217	520,868,016	185,801,941	647,375,704	109.2%
Total Revenue	1,544,569,464	1,512,203,372	32,366,092	2.1%	15,922,706,851	15,813,842,151	108,864,700	0.7%	1,436,590,740	107,978,724	15,697,819,508	224,887,343	17,237,105,306	92.4%
Prizes	(1,418,599,376)	(1,391,112,229)	(27,487,147)	-2.0%	(14,595,279,199)	(14,500,553,214)	(94,725,986)	-0.7%	(1,321,786,972)	96,812,405	(14,405,313,366)	189,965,833	(15,809,949,165)	92.3%
Net Revenue	125,970,087	121,091,142	4,878,945	4.0%	1,327,427,652	1,313,288,938	14,138,714	1.1%	114,803,768	11,166,319	1,292,506,142	34,921,510	1,427,156,141	93.0%
Direct Expenses														
Commissions	23,625,046	23,295,716	(329,330)	-1.4%	287,747,012	287,247,105	(499,907)	-0.2%	22,254,158	1,370,888	286,420,664	1,326,347	311,091,588	92.5%
Game Vendor Charges	4,855,925	4,312,339	(543,586)	-12.6%	47,573,734	47,315,333	(258,401)	-0.5%	3,594,547	1,261,378	38,033,923	9,539,811	51,233,694	92.9%
Tickets	311,089	489,975	178,886	36.5%	3,143,973	4,081,598	937,625	23.0%	230,863	80,225	2,693,357	450,616	4,628,444	67.9%
Advertising	814,379	888,430	74,051	8.3%	5,894,676	7,171,630	1,276,954	17.8%	306,008	508,371	6,011,580	(116,904)	7,650,984	77.0%
Sales Support	80,527	103,228	22,701	22.0%	488,040	983,233	495,193	50.4%	65,987	14,540	715,632	(227,593)	1,080,098	45.2%
Game Equipment, Parts & Maintenance	167,615	88,150	(79,465)	-90.1%	7,453,066	11,464,538	4,011,472	35.0%	1,765,621	(1,598,006)	4,841,253	2,611,813	12,632,688	59.0%
Depreciation	2,524,081	2,367,673	(156,408)	-6.6%	26,098,404	26,286,044	187,639	0.7%	2,156,665	367,416	20,050,477	6,047,927	28,653,708	91.1%
Interest Expense	6,301	912	(5,389)	-590.9%	83,952	10,032	(73,920)	-736.8%	4,197	2,104	78,754	5,198	10,946	767.0%
Direct Expenses	32,384,963	31,546,423	(838,540)	-2.7%	378,482,857	384,559,512	6,076,655	1.6%	30,378,047	2,006,916	358,845,641	19,637,216	416,982,150	90.8%
Gross Profit	93,585,125	89,544,719	4,040,405	4.5%	948,944,795	928,729,425	20,215,369	2.2%	84,425,722	9,159,403	933,660,501	15,284,294	1,010,173,991	93.9%
Indirect Revenue														
Gain (Loss) on Sale of Fixed Assets	107,184	-	107,184	N/A	259,471	-	259,471	N/A	520,640	(413,457)	4,864,817	(4,605,346)	-	N/A
Other Income/(Expense)	2,235,191	958,666	1,276,525	133.2%	22,205,899	10,545,326	11,660,573	110.6%	1,408,746	826,445	12,290,130	9,915,769	11,504,000	193.0%
Investment Market Value Adj	1,261,046	-	1,261,046	N/A	(2,963,085)	-	(2,963,085)	N/A	(1,622,491)	2,883,537	(5,059,640)	2,096,555	-	N/A
Total Indirect Revenue/(Loss)	3,603,421	958,666	2,644,755	275.9%	19,502,285	10,545,326	8,956,959	84.9%	306,896	3,296,525	12,095,307	7,406,977	11,504,000	169.5%
Indirect Expenses														
Public Information	1,433	5,832	4,399	75.4%	801,810	1,182,152	380,342	32.2%	3,564	(2,130)	863,876	(62,067)	1,188,000	67.5%
Market Research	(197,203)	-	197,203	N/A	207,059	961,958	754,899	78.5%	3,083	(200,286)	433,243	(226,184)	860,525	24.1%
Salaries, Wages & Benefits	5,213,696	6,565,345	1,351,649	20.6%	73,017,903	72,218,796	(799,107)	-1.1%	6,389,749	(1,176,053)	69,193,957	3,823,946	78,784,157	92.7%
Services & Supplies	2,285,982	3,299,060	1,013,078	30.7%	22,305,372	36,965,843	14,660,471	39.7%	1,608,965	677,017	17,629,548	4,675,824	40,284,117	55.4%
Depreciation	604,562	193,914	(410,648)	-211.8%	5,152,524	3,254,327	(1,898,198)	-58.3%	175,817	428,745	2,461,727	2,690,797	3,447,672	149.4%
Interest Expense	5,610	-	(5,610)	N/A	74,043	-	(74,043)	N/A	-	5,610	-	74,043	-	N/A
Total Indirect Expense	7,914,080	10,064,151	2,150,071	21.4%	101,558,711	114,583,076	13,024,365	11.4%	8,181,179	(267,098)	90,582,352	10,976,359	124,564,470	81.5%
Net Profit from Operations	89,274,465	80,439,234	8,835,231	11.0%	866,888,368	824,691,676	42,196,692	5.1%	76,551,439	12,723,027	855,173,456	11,714,912	897,113,520	96.6%
Modernization Investment Spending	898,019	1,912,416	1,014,397	53.0%	7,139,043	21,036,568	13,897,525	66.1%	325,155	572,864	7,240,326	(101,283)	22,949,000	31.1%
Net Profit	\$ 88,376,446	\$ 78,526,818	\$ 9,849,628	12.5%	\$ 859,749,326	\$ 803,655,108	\$ 56,094,218	7.0%	\$ 76,226,283	\$ 12,150,163	\$ 847,933,130	\$ 11,816,196	\$ 874,164,520	98.4%