



**Oregon Lottery**  
**Operating Summary**  
**For the month ending June 30, 2024**  
**(in thousands)**

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 30,911	\$ 31,271	\$33,552	\$ (361)	\$ 1,333,498	\$ 1,340,969	\$ 1,329,619	\$ (7,471)	\$ 64,069	\$ 51,023	\$ 44,606	\$ 13,046	\$1,428,478	\$ 1,423,263	\$ 1,407,777	\$ 5,214
Prizes	19,385	19,675	21,058	290	1,235,418	1,243,346	1,232,875	7,928	57,529	46,375	39,523	(11,154)	1,312,332	1,309,396	1,293,456	(2,936)
<b>Net Revenue</b>	<b>11,526</b>	<b>11,596</b>	<b>12,494</b>	<b>(71)</b>	<b>98,080</b>	<b>97,623</b>	<b>96,744</b>	<b>457</b>	<b>6,540</b>	<b>4,648</b>	<b>5,083</b>	<b>1,892</b>	<b>116,146</b>	<b>113,867</b>	<b>114,321</b>	<b>2,279</b>
Direct Expenses	4,923	5,018	5,303	95	23,329	24,460	22,929	1,132	3,580	2,944	2,959	(636)	31,832	32,423	31,191	590
Total Indirect Revenue/(Loss)	1,449	77	780	1,372	3,219	861	180	2,357	127	20	2	107	4,795	959	962	3,837
Total Indirect Expense	2,772	806	1,410	(1,966)	4,602	8,966	5,706	4,364	249	209	132	(40)	7,624	9,981	7,248	2,358
<b>Net Profit from Operations</b>	<b>5,280</b>	<b>5,850</b>	<b>6,561</b>	<b>(570)</b>	<b>73,367</b>	<b>65,057</b>	<b>68,289</b>	<b>8,310</b>	<b>2,839</b>	<b>1,515</b>	<b>1,994</b>	<b>1,324</b>	<b>81,485</b>	<b>72,422</b>	<b>76,844</b>	<b>9,064</b>
Modernization Investment Spending													1,161	1,912	2,510	752
<b>Net Profit</b>													<b>\$80,325</b>	<b>\$70,509</b>	<b>\$74,334</b>	<b>\$9,815</b>

TOTAL LOTTERY				
	Current Actual	Current Budget	Last Year Actual	Actual to Budget Variance
<b>Percentages of Distributable Revenue for the Month</b>				
Prizes	91.9%	92.0%	91.8%	0.1%
Administrative Expenses	2.8%	3.1%	2.9%	0.3%
<b>Percentages of Distributable Revenue for the Year</b>				
Prizes	91.7%	91.7%	91.8%	0.0%
Administrative Expenses	3.0%	3.3%	2.9%	0.3%



**Oregon Lottery**  
**Operating Statement**  
**For the month ending June 30, 2024**

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
<b>Revenue</b>							
Scratch-Its <sup>SM</sup> Instant Tickets	\$ 12,983,295			\$ 12,983,295	\$ 12,619,178	\$ 364,117	2.9%
Megabucks <sup>SM</sup>	2,817,756			2,817,756	2,526,190	291,566	11.5%
Powerball <sup>®</sup>	3,283,284			3,283,284	4,301,452	(1,018,168)	-23.7%
Mega Millions <sup>®</sup>	2,325,709			2,325,709	2,607,622	(281,913)	-10.8%
Raffle <sup>SM</sup>	-			-	-	-	N/A
Keno	8,835,228			8,835,228	8,512,343	322,885	3.8%
Pick 4 <sup>SM</sup>	151,614			151,614	159,132	(7,518)	-4.7%
Win For Life <sup>SM</sup>	392,906			392,906	395,377	(2,471)	-0.6%
Lucky Lines <sup>SM</sup>	120,816			120,816	149,951	(29,135)	-19.4%
Video Lottery <sup>SM</sup> (Gross Receipts)		\$ 1,333,497,800		1,333,497,800	1,340,968,805	(7,471,005)	-0.6%
Sports Wagering (Gross Receipts)			\$ 64,069,242	64,069,242	51,023,105	13,046,137	25.6%
<b>Total Revenue</b>	<b>30,910,608</b>	<b>1,333,497,800</b>	<b>64,069,242</b>	<b>1,428,477,650</b>	<b>1,423,263,155</b>	<b>5,214,495</b>	<b>0.4%</b>
Prizes	(19,384,670)	(1,235,418,162)	(57,528,742)	(1,312,331,574)	(1,309,395,952)	(2,935,622)	-0.2%
<b>Net Revenue</b>	<b>11,525,938</b>	<b>98,079,638</b>	<b>6,540,500</b>	<b>116,146,076</b>	<b>113,867,203</b>	<b>2,278,873</b>	<b>2.0%</b>
<b>Direct Expenses</b>							
Commissions	2,752,970	19,324,713	-	22,077,683	23,844,484	1,766,800	7.4%
Game Vendor Charges	940,536	39,376	3,580,403	4,560,314	3,918,361	(641,953)	-16.4%
Tickets	304,760	-	-	304,760	546,846	242,086	44.3%
Advertising	392,865	(584)	-	392,281	479,354	87,073	18.2%
Sales Support	40,855	4,350	-	45,205	96,865	51,660	53.3%
Game Equipment, Parts & Maintenance	9,251	1,849,134	-	1,858,385	1,168,150	(690,235)	-59.1%
Depreciation	480,692	2,092,778	-	2,573,470	2,367,665	(205,805)	-8.7%
Interest Expense	1,369	18,853	-	20,222	914	(19,308)	-2112.4%
<b>Direct Expenses</b>	<b>4,923,297</b>	<b>23,328,620</b>	<b>3,580,403</b>	<b>31,832,320</b>	<b>32,422,638</b>	<b>590,319</b>	<b>1.8%</b>
<b>Gross Profit</b>	<b>6,602,641</b>	<b>74,751,019</b>	<b>2,960,097</b>	<b>84,313,757</b>	<b>81,444,565</b>	<b>2,869,191</b>	<b>3.5%</b>
<b>Indirect Revenue</b>							
Gain (Loss) on Sale of Fixed Assets	(333)	(3,767)	(149)	(4,249)	-	(4,249)	N/A
Other Income/(Expense)	668,326	3,222,418	127,629	4,018,373	958,674	3,059,699	319.2%
Investment Market Value Adj	781,220	-	-	781,220	-	781,220	N/A
<b>Total Indirect Revenue/(Loss)</b>	<b>1,449,213</b>	<b>3,218,651</b>	<b>127,480</b>	<b>4,795,344</b>	<b>958,674</b>	<b>3,836,670</b>	<b>400.2%</b>
<b>Indirect Expenses</b>							
Public Information	10,573	119,698	4,740	135,010	5,848	(129,162)	-2208.7%
Market Research	8,451	95,677	3,789	107,916	(101,433)	(209,349)	206.4%
Salaries, Wages & Benefits	2,261,144	94,045	71,847	2,427,036	6,565,361	4,138,325	63.0%
Services & Supplies	340,102	3,850,419	151,104	4,341,625	3,318,274	(1,023,351)	-30.8%
Depreciation	38,667	437,767	17,335	493,770	193,345	(300,425)	-155.4%
Interest Expense	113,285	4,832	191	118,308	-	(118,308)	N/A
<b>Total Indirect Expense</b>	<b>2,772,221</b>	<b>4,602,438</b>	<b>249,007</b>	<b>7,623,666</b>	<b>9,981,395</b>	<b>2,357,729</b>	<b>23.6%</b>
<b>Net Profit from Operations</b>	<b>5,279,632</b>	<b>73,367,232</b>	<b>2,838,571</b>	<b>81,485,435</b>	<b>72,421,845</b>	<b>9,063,590</b>	<b>12.5%</b>
<b>Modernization Investment Spending</b>				<b>1,160,618</b>	<b>1,912,432</b>	<b>751,814</b>	<b>39.3%</b>
<b>Net Profit</b>				<b>\$ 80,324,817</b>	<b>\$ 70,509,413</b>	<b>\$ 9,815,404</b>	<b>13.9%</b>



**Oregon Lottery**  
**Supplemental Schedule of Services and Supplies Expenses**  
**For the month ending June 30, 2024**

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 4,063	\$ 3,314	\$ (749)	\$ 45,996	\$ 36,855	\$ (9,141)	\$ 2,316	\$ 858	\$ (1,457)	\$ 52,375	\$ 41,027	\$ (11,348)
Office Expenses	2,959	2,843	(117)	33,504	31,614	(1,890)	1,327	736	(591)	37,790	35,193	(2,597)
Retailer Network Expenses	40,642	-	(40,642)	460,126	-	(460,126)	-	-	-	500,768	-	(500,768)
Retailer Network Recovery	(36,484)	-	36,484	(413,046)	-	413,046	-	-	-	(449,530)	-	449,530
Telecommunications	9,440	7,945	(1,495)	106,872	88,361	(18,511)	4,232	2,058	(2,174)	120,544	98,364	(22,180)
Intergovernmental Charges	11,460	12,649	1,189	129,737	140,671	10,934	5,138	3,276	(1,862)	146,334	156,596	10,262
Technology Expenses	53,765	62,883	9,118	608,693	699,332	90,639	24,104	16,286	(7,818)	686,562	778,501	91,939
Professional Services	270,156	156,662	(113,494)	3,058,537	1,742,277	(1,316,260)	121,116	40,574	(80,542)	3,449,809	1,939,513	(1,510,296)
Staff Training & Recruiting	3,177	4,607	1,430	35,968	51,238	15,269	1,424	1,193	(231)	40,569	57,038	16,469
Facilities	3,357	4,704	1,346	38,009	52,310	14,301	1,505	1,218	(287)	42,871	58,232	15,361
Facilities Maintenance	5,326	3,187	(2,139)	60,300	35,447	(24,852)	2,388	825	(1,562)	68,014	39,460	(28,554)
Other Services & Supplies	3,340	4,128	788	37,814	45,905	8,091	1,497	1,069	(428)	42,652	51,102	8,450
Fleet Expenses	4,765	5,109	344	53,941	56,816	2,875	2,136	1,323	(813)	60,842	63,248	2,406
<b>TOTAL</b>	<b>375,966</b>	<b>268,030</b>	<b>(107,936)</b>	<b>4,256,452</b>	<b>2,980,827</b>	<b>(1,275,625)</b>	<b>167,183</b>	<b>69,417</b>	<b>(97,766)</b>	<b>4,799,600</b>	<b>3,318,274</b>	<b>(1,481,326)</b>
Less Non Distributable Revenue	(35,864)	-	35,864	(406,033)	-	406,033	(16,079)	-	16,079	(457,975)	-	457,975
<b>AMOUNT REPORTED</b>	<b>\$ 340,102</b>	<b>\$ 268,030</b>	<b>\$ (72,071)</b>	<b>\$ 3,850,419</b>	<b>\$ 2,980,827</b>	<b>\$ (869,593)</b>	<b>\$ 151,104</b>	<b>\$ 69,417</b>	<b>\$ (81,687)</b>	<b>\$ 4,341,625</b>	<b>\$ 3,318,274</b>	<b>\$ (1,023,351)</b>



**Oregon Lottery**  
**Operating Statement**  
**Year to Date Through June 30, 2024**

				Total Lottery			
	Traditional	Video	Sports	Actual	Budget	Variance	% Variance
<b>Revenue</b>							
Scratch-Its <sup>SM</sup> Instant Tickets	\$ 159,752,047			\$ 159,752,047	\$ 159,289,462	\$ 462,585	0.3%
Megabucks <sup>SM</sup>	31,061,082			31,061,082	30,760,285	300,797	1.0%
Powerball <sup>®</sup>	95,639,778			95,639,778	96,826,117	(1,186,339)	-1.2%
Mega Millions <sup>®</sup>	55,896,152			55,896,152	55,203,354	692,798	1.3%
Raffle <sup>SM</sup>	2,499,630			2,499,630	2,500,000	(370)	0.0%
Keno	106,957,338			106,957,338	106,381,877	575,461	0.5%
Pick 4 <sup>SM</sup>	1,975,349			1,975,349	1,991,904	(16,555)	-0.8%
Win For Life <sup>SM</sup>	5,066,137			5,066,137	5,062,241	3,896	0.1%
Lucky Lines <sup>SM</sup>	1,771,950			1,771,950	1,806,080	(34,130)	-1.9%
Video Lottery <sup>SM</sup> (Gross Receipts)		\$ 16,119,825,840		16,119,825,840	16,129,908,283	(10,082,443)	-0.1%
Sports Wagering (Gross Receipts)			\$ 770,739,199	770,739,199	647,375,704	123,363,495	19.1%
<b>Total Revenue</b>	<b>460,619,463</b>	<b>16,119,825,840</b>	<b>770,739,199</b>	<b>17,351,184,501</b>	<b>17,237,105,306</b>	<b>114,079,195</b>	<b>0.7%</b>
Prizes	(282,719,019)	(14,929,269,335)	(695,622,420)	(15,907,610,773)	(15,809,949,165)	(97,661,608)	-0.6%
<b>Net Revenue</b>	<b>177,900,444</b>	<b>1,190,556,505</b>	<b>75,116,779</b>	<b>1,443,573,728</b>	<b>1,427,156,141</b>	<b>16,417,587</b>	<b>1.2%</b>
<b>Direct Expenses</b>							
Commissions	39,834,653	269,990,042	-	309,824,695	311,091,588	1,266,893	0.4%
Game Vendor Charges	11,667,277	688,102	39,778,670	52,134,049	51,233,694	(900,355)	-1.8%
Tickets	3,448,733	-	-	3,448,733	4,628,444	1,179,711	25.5%
Advertising	6,010,521	276,435	-	6,286,956	7,650,984	1,364,028	17.8%
Sales Support	524,522	8,723	-	533,245	1,080,098	546,853	50.6%
Game Equipment, Parts & Maintenance	127,335	9,184,116	-	9,311,451	12,632,688	3,321,237	26.3%
Depreciation	5,744,332	22,927,542	-	28,671,874	28,653,708	(18,166)	-0.1%
Interest Expense	8,530	95,644	-	104,174	10,946	(93,228)	-851.7%
<b>Direct Expenses</b>	<b>67,365,903</b>	<b>303,170,605</b>	<b>39,778,670</b>	<b>410,315,177</b>	<b>416,982,150</b>	<b>6,666,973</b>	<b>1.6%</b>
<b>Gross Profit</b>	<b>110,534,541</b>	<b>887,385,901</b>	<b>35,338,110</b>	<b>1,033,258,551</b>	<b>1,010,173,991</b>	<b>23,084,560</b>	<b>2.3%</b>
<b>Indirect Revenue</b>							
Gain (Loss) on Sale of Fixed Assets	24,705	221,065	9,451	255,222	-	255,222	N/A
Other Income	3,203,984	22,124,206	896,083	26,224,272	11,504,000	14,720,272	128.0%
Investment Market Value Adj	(2,181,865)	-	-	(2,181,865)	-	(2,181,865)	N/A
<b>Total Indirect Revenue/(Loss)</b>	<b>1,046,824</b>	<b>22,345,271</b>	<b>905,533</b>	<b>24,297,628</b>	<b>11,504,000</b>	<b>12,793,628</b>	<b>111.2%</b>
<b>Indirect Expenses</b>							
Public Information	103,819	803,080	29,921	936,820	1,188,000	251,180	21.1%
Market Research	39,326	268,106	7,543	314,975	860,525	545,550	63.4%
Salaries, Wages & Benefits	10,243,631	61,938,652	3,262,656	75,444,939	78,784,157	3,339,218	4.2%
Services & Supplies	2,779,778	22,931,661	935,558	26,646,997	40,284,117	13,637,120	33.9%
Depreciation	539,215	4,903,860	203,219	5,646,294	3,447,672	(2,198,623)	-63.8%
Interest Expense	119,696	69,656	3,000	192,351	-	(192,351)	N/A
<b>Total Indirect Expense</b>	<b>13,825,466</b>	<b>90,915,015</b>	<b>4,441,897</b>	<b>109,182,377</b>	<b>124,564,470</b>	<b>15,382,094</b>	<b>12.3%</b>
<b>Net Profit from Operations</b>	<b>97,755,899</b>	<b>818,816,157</b>	<b>31,801,746</b>	<b>948,373,803</b>	<b>897,113,520</b>	<b>51,260,282</b>	<b>5.7%</b>
<b>Modernization Investment Spending</b>				<b>8,299,661</b>	<b>22,949,000</b>	<b>14,649,339</b>	<b>63.8%</b>
<b>Net Profit</b>				<b>\$ 940,074,142</b>	<b>\$ 874,164,520</b>	<b>\$ 65,909,622</b>	<b>7.5%</b>



**Oregon Lottery**  
**Supplemental Schedule of Services and Supplies Expenses**  
**Year to Date Through June 30, 2024**

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	43,727	50,436	6,708	348,635	560,908	212,273	16,667	13,062	(3,604)	409,029	624,406	215,377
Office Expenses	29,715	32,657	2,941	244,210	363,183	118,974	9,893	8,458	(1,436)	283,818	404,298	120,480
Retailer Network Expenses	642,823	-	(642,823)	5,184,878	-	(5,184,878)	-	-	-	5,827,701	-	(5,827,701)
Retailer Network Recovery	(731,046)	-	731,046	(5,981,873)	-	5,981,873	-	-	-	(6,712,919)	-	6,712,919
Telecommunications	114,278	95,325	(18,952)	957,258	1,060,136	102,878	37,684	24,688	(12,996)	1,109,220	1,180,150	70,930
Intergovernmental Charges	171,633	151,781	(19,852)	1,417,285	1,687,995	270,710	56,884	39,310	(17,574)	1,645,803	1,879,086	233,283
Technology Expenses	706,281	757,252	50,971	5,762,484	8,421,574	2,659,090	226,415	196,121	(30,294)	6,695,179	9,374,946	2,679,767
Professional Services	1,611,446	1,883,865	272,419	13,596,834	20,950,906	7,354,072	531,427	487,902	(43,525)	15,739,707	23,322,673	7,582,966
Staff Training & Recruiting	52,355	62,754	10,399	435,784	697,898	262,114	17,194	16,253	(941)	505,333	776,904	271,571
Facilities	41,794	56,431	14,638	268,536	627,584	359,048	9,869	14,615	4,746	320,198	698,630	378,432
Facilities Maintenance	44,472	38,238	(6,233)	387,429	425,256	37,828	15,345	9,903	(5,442)	447,245	473,398	26,153
Other Services & Supplies	47,288	64,589	17,301	382,250	718,309	336,059	16,272	16,728	456	445,810	799,626	353,816
Fleet Expenses	68,044	60,580	(7,463)	535,185	673,730	138,545	20,689	15,690	(4,999)	623,917	750,000	126,083
<b>TOTAL</b>	<b>2,842,810</b>	<b>3,253,908</b>	<b>411,098</b>	<b>23,538,894</b>	<b>36,187,479</b>	<b>12,648,586</b>	<b>958,338</b>	<b>842,730</b>	<b>(115,608)</b>	<b>27,340,041</b>	<b>40,284,117</b>	<b>12,944,076</b>
Less Non Distributable Revenue	(63,032)	-	63,032	(607,233)	-	607,233	(22,780)	-	22,780	(693,045)	-	693,045
<b>AMOUNT REPORTED</b>	<b>2,779,778</b>	<b>3,253,908</b>	<b>474,130</b>	<b>22,931,661</b>	<b>36,187,479</b>	<b>13,255,818</b>	<b>935,558</b>	<b>842,730</b>	<b>(92,828)</b>	<b>26,646,997</b>	<b>40,284,117</b>	<b>13,637,120</b>



**Oregon Lottery**  
**Comparative Balance Sheet**  
**As of June 30, 2024**

	As of 6/30/2024	As of 6/30/2023	As of 6/30/2022
<b>Assets</b>			
Current Assets:			
Cash	\$ 492,440,248	\$ 448,930,935	\$ 425,770,616
Securities Lending Cash Collateral	87,975	1,975,603	33,558,592
Investments for Prize Payments at Fair Value - Short-Term	10,966,734	11,019,492	11,131,033
Accounts Receivable - Games	36,397,808	28,130,022	23,652,118
Accounts Receivable - Other	1,263,564	57,271	79,165
Allowance for Doubtful Accounts	(67,362)	(34,100)	(321,629)
Ticket Inventory	2,777,854	2,398,282	1,836,035
Prepaid Expenses	8,004,722	3,417,469	3,574,729
<b>Total Current Assets</b>	<b>551,871,543</b>	<b>495,894,973</b>	<b>499,280,658</b>
Noncurrent Assets:			
Noncurrent Cash	67,079,596	88,346,226	106,553,940
Investments for Prize Payments at Fair Value - Long Term	80,827,983	89,369,066	101,288,804
Prize Reserves with Multi-State Lottery (MUSL)	4,609,711	4,268,602	4,264,744
Prize Reserves for Sports	-	320,000	2,320,000
Net OPEB Asset - RHIA	1,926,891	1,833,552	1,561,144
Capital Assets:			
Equipment, Net of Accumulated Depreciation	79,419,803	76,033,463	58,588,882
Computer Software, Net of Accumulated Depreciation	19,891,674	17,566,914	11,192,741
Building and Improvements, Net of Accumulated Depreciation	7,531,534	7,529,818	6,900,016
Leased Property and Equipment, Net of Accumulated Depreciation	1,838,374	2,147,987	972,043
Vehicles, Net of Accumulated Depreciation	3,242,252	2,136,207	2,008,688
Capital In Progress	3,171,507	-	-
Leasehold Improvements, Net of Accumulated Depreciation	45,310	79,292	112,496
<b>Total Noncurrent Assets</b>	<b>269,584,637</b>	<b>289,631,128</b>	<b>295,763,499</b>
Deferred Outflows Pension & OPEB	25,434,663	22,824,762	20,301,356
<b>Total Assets and Deferred Outflows</b>	<b>846,890,843</b>	<b>808,350,863</b>	<b>815,345,513</b>
<b>Liabilities</b>			
Current Liabilities:			
Economic Development Fund Liability	276,576,661	235,277,145	232,927,964
Obligations Under Securities Lending	87,975	1,975,603	33,558,592
Prize Liability	40,330,804	38,103,425	38,850,963
Accounts Payable	21,283,738	16,206,181	18,207,709
Compensated Absences - Current	3,165,912	2,969,593	3,550,723
Deferred Revenue	1,585,901	1,900,308	1,370,201
Deposit Liability	437,303	292,340	200,000
Contracts Payable - Current	3,575,554	3,668,794	3,744,809
<b>Total Current Liabilities</b>	<b>347,043,848</b>	<b>300,393,389</b>	<b>332,410,961</b>
Noncurrent Liabilities:			
Deferred Prize Liability	99,629,667	106,140,524	112,458,463
Compensated Absences - Noncurrent	1,704,722	1,670,396	1,997,281
Contracts Payable - Noncurrent	6,616,854	5,518,816	5,309,260
Net Pension Liability	64,059,207	48,951,329	30,791,310
Net Other Postemployment Benefits (OPEB) Obligation	800,282	843,747	955,560
<b>Total Noncurrent Liabilities</b>	<b>172,810,732</b>	<b>163,124,812</b>	<b>151,511,874</b>
Deferred Inflows Pension & OPEB	5,702,799	15,743,615	25,263,909
<b>Total Liabilities and Deferred Inflows</b>	<b>525,557,379</b>	<b>479,261,816</b>	<b>509,186,744</b>
<b>Equity</b>			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	106,544,401	98,376,717	73,362,750
Inventory and Prepays	10,782,576	5,815,751	5,410,764
Asset/Project Purchases Committed	67,079,596	88,063,028	106,553,940
Restricted for OPEB Asset	1,926,891	1,833,552	1,561,144
Operating Working Capital	135,000,000	135,000,000	119,270,172
<b>Total Retained Earnings</b>	<b>321,333,464</b>	<b>329,089,048</b>	<b>306,158,770</b>
<b>Total Liabilities and Equity</b>	<b>\$846,890,843</b>	<b>\$808,350,864</b>	<b>\$815,345,514</b>



**Oregon Lottery**  
**Cash Flow Statement**  
**For the month ending June 30, 2024**

	Current Month	Year to Date
<b>Cash Flows from Operating Activities:</b>		
Receipts from Customers	\$ 1,422,686,555	\$ 17,342,732,043
Payments to Prize Winners	(1,312,902,698)	(15,906,942,274)
Payments to Employees	(1,324,455)	(45,991,084)
Payments to Suppliers	(30,949,570)	(445,222,276)
Other Income	1,220,332	2,103,139
<b>Net Cash Provided (Used) in Operating Activities</b>	<b>78,730,163</b>	<b>946,679,548</b>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Transfers to EDL	-	(914,686,274)
Pre SLGRP Payments	(587,150)	(587,150)
<b>Net Cash Provided (Used) in Noncapital Financing Activities</b>	<b>(587,150)</b>	<b>(915,273,424)</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Acquisition/Restoration of Capital Assets	(2,116,876)	(39,162,552)
Contract Payments	(383,432)	(3,898,352)
Proceeds from Disposition/Impairment of Capital Assets	40,390	654,097
<b>Net Cash Provided (Used) in Capital and Related Financing Activities</b>	<b>(2,459,918)</b>	<b>(42,406,808)</b>
<b>Cash Flows from Investing Activities:</b>		
Purchases of Investments	-	(1,759,937)
Proceeds from Sales and Maturities of Investments	-	11,376,000
Interest on Investments and Cash Balances	2,409,927	23,674,311
Investment Expense	(36,859)	(47,007)
<b>Net Cash Provided (Used) in Investing Activities</b>	<b>2,373,068</b>	<b>33,243,367</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>78,056,163</b>	<b>22,242,684</b>
Cash and Cash Equivalents - Beginning	481,463,680	537,277,161
<b>Cash and Cash Equivalents - Ending</b>	<b>\$ 559,519,844</b>	<b>\$ 559,519,844</b>

Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 80,324,817	\$ 940,074,142
<b>Adjustments to reconcile net profit to cash flows from operating activities</b>		
Depreciation and Amortization	3,067,240	34,318,168
Non-operating (Income)/Expense	(3,269,193)	(24,353,000)
(Gain)/Loss on Capital Asset Disposition	4,249	(255,222)
<b>Net Changes in Assets and Liabilities:</b>		
(Increase) / Decrease in Accounts Receivable - Games	(6,106,825)	(9,440,816)
(Increase) / Decrease in Ticket Inventory	(163,126)	(379,572)
(Increase) / Decrease in Prepaid Expense/Def Outflows	5,170,902	(7,197,154)
(Increase) / Decrease in Prize Reserves	317,974	(21,109)
(Increase) / Decrease in Net OPEB Asset	(93,339)	(93,339)
Increase / (Decrease) in Accounts Payable	9,840,522	5,070,069
Increase / (Decrease) in Compensated Absences Liability	13,558	230,645
Increase / (Decrease) in Deposit Liability	46,670	144,963
Increase / (Decrease) in Deferred Revenue/Inflows	(10,970,009)	(10,355,224)
Increase / (Decrease) in Prize Liability	(317,688)	3,872,585
Increase / (Decrease) in Net OPEB Obligation	(43,465)	(43,465)
Increase / (Decrease) in Net Pension Liability	907,878	15,107,878
<b>Total Adjustments and Changes</b>	<b>(1,594,653)</b>	<b>6,605,406</b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 78,730,163</b>	<b>\$ 946,679,548</b>



**Oregon State Lottery**  
**Fiscal Year 2024 Financial Plan**  
(In Thousands)

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	June	Traditional	Video	Sports	Total
<b>Revenue</b>												
Video Lottery <sup>SM</sup>		\$16,522,863		\$16,522,863	\$ (61,293)	\$ (43,687)	\$ (315,337)	\$ 27,362		\$16,129,908		\$16,129,908
Scratch-its <sup>SM</sup> Instant Tickets	\$ 156,123			156,123	599	280	(204)	2,491	\$159,289			159,289
Megabucks <sup>SM</sup>	31,286			31,286	(513)	(220)	2,039	(1,831)	30,760			30,760
Powerball <sup>®</sup>	49,698			49,698	10,968	23,117	5,201	7,842	96,826			96,826
Mega Millions <sup>®</sup>	26,938			26,938	14,786	3,958	97	9,424	55,203			55,203
Keno	105,800			105,800	1,239	(130)	(1,109)	582	106,382			106,382
Raffle <sup>SM</sup>	2,500			2,500	-	-	-	-	2,500			2,500
Pick 4 <sup>SM</sup>	2,000			2,000	(6)	32	(61)	27	1,992			1,992
Win for Life <sup>SM</sup>	3,864			3,864	292	768	41	98	5,062			5,062
Lucky Lines <sup>SM</sup>	1,986			1,986	(87)	12	24	(129)	1,806			1,806
Scoreboard			647,376	647,376	(0)	-	-	-			\$ 647,376	647,376
<b>Total Revenue</b>	<b>380,195</b>	<b>16,522,863</b>	<b>647,376</b>	<b>17,550,434</b>	<b>(34,016)</b>	<b>(15,870)</b>	<b>(309,309)</b>	<b>45,867</b>	<b>459,821</b>	<b>16,129,908</b>	<b>647,376</b>	<b>17,237,105</b>
Prizes	245,869	15,285,855	588,399	16,120,123	(38,286)	(25,352)	(322,659)	76,122	280,738	14,940,812	588,399	15,809,949
<b>Net revenue</b>	<b>134,326</b>	<b>1,237,008</b>	<b>58,977</b>	<b>1,430,311</b>	<b>4,269</b>	<b>9,482</b>	<b>13,349</b>	<b>(30,256)</b>	<b>179,083</b>	<b>1,189,096</b>	<b>58,977</b>	<b>1,427,156</b>
<b>Direct Expenses</b>												
Commissions	30,431	279,098		309,529	740	1,196	(3,735)	3,361	39,098	271,994		311,092
Game Vendor Charges	9,788	2,103	37,348	49,239	684	697	151	463	11,783	2,103	37,348	51,234
Tickets	4,628			4,628	0	-	-	-	4,628			4,628
Advertising	7,271	380		7,651	(0)	-	-	-	7,271	380	-	7,651
Sales Support	1,080			1,080	0	-	-	-	1,080			1,080
Game Equip, Parts & Maint	1	12,632		12,633	(0)	-	-	-	1	12,632		12,633
Depreciation	5,570	23,083		28,653	(0)	-	-	-	5,570	23,083		28,654
Capital Interest		11		11	(0)	-	-	-		11		11
<b>Total Direct Expenses</b>	<b>58,769</b>	<b>317,307</b>	<b>37,348</b>	<b>413,424</b>	<b>1,423</b>	<b>1,893</b>	<b>(3,584)</b>	<b>3,825</b>	<b>69,431</b>	<b>310,203</b>	<b>37,348</b>	<b>416,982</b>
<b>Gross Profit</b>	<b>75,557</b>	<b>919,701</b>	<b>21,629</b>	<b>1,016,887</b>	<b>2,846</b>	<b>7,589</b>	<b>16,933</b>	<b>(34,080)</b>	<b>109,652</b>	<b>878,893</b>	<b>21,629</b>	<b>1,010,174</b>
Relative Gross Profit %	7.43%	90.44%	2.13%						10.85%	87.00%	2.14%	
<b>Indirect Revenue</b>	<b>873</b>	<b>10,630</b>	<b>-</b>	<b>11,503</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,249</b>	<b>10,009</b>	<b>246</b>	<b>11,504</b>
<b>Indirect Expenses</b>												
Public Information	88	1,075	25	1,188	-	-	-	-	129	1,034	25	1,189
Market Research	64	779	18	861	-	-	-	-	93	749	18	861
Salaries & Benefits	5,802	70,628	2,354	78,784	-	-	-	-	8,552	68,545	1,687	78,784
Services & Supplies	2,993	36,434	857	40,284	-	-	-	-	4,373	35,048	863	40,284
Depreciation	256	3,118	73	3,447	-	-	-	-	374	2,999	74	3,448
<b>Total Indirect Expenses</b>	<b>9,203</b>	<b>112,034</b>	<b>3,327</b>	<b>124,564</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,521</b>	<b>108,375</b>	<b>2,667</b>	<b>124,566</b>
<b>Net Profit from Operations</b>	<b>67,227</b>	<b>818,297</b>	<b>18,302</b>	<b>903,826</b>	<b>2,846</b>	<b>7,589</b>	<b>16,933</b>	<b>(34,080)</b>	<b>97,380</b>	<b>780,527</b>	<b>19,208</b>	<b>897,112</b>
Modernization Reserve Spending				22,949	-	-	-	-				22,949
<b>Net Profit</b>				<b>\$880,877</b>	<b>2,846</b>	<b>7,589</b>	<b>16,933</b>	<b>(34,080)</b>				<b>\$874,163</b>
Additional Information:												
Capital outlay				36,862	-	-	-	-				36,862